



INDEPENDENT AUDITORS REPORT

To,

THE MEMBERS OF

MARC LOIRE FASHIONS LIMITED

REPORT ON THE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying financial statements of MARC LOIRE FASHIONS LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2025, and the Statement of Profit and Loss and the statement of cash flows for the year ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its financial performance for the year ended on that date.

Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules



thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and Auditor's report thereon

The Company's board of directors and management is responsible for the preparation of other information. The other information comprises the information included in the management Discussion and analysis, Board's report including annexure to Board's report and information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon.

Our Opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In Connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the



preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or



conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

1. As required by Section 143(3) of the Act, we report that:



- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The balance sheet, the statement of profit and loss and the Statement of Cash Flow dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the AS prescribed under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021;
 - e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
2. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There has been no liability to transfer any amount, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies),



including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (a) and (b) contain any material mis-statement.

- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Based on our examination, the company has used an accounting software for maintaining of its books of account for the year ended 31st march 2025 which has a feature of recording audit trail (edit log) facility in terms of the Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 and the feature of recording audit trail (edit log) facility was operational throughout the year. Based on our examination, we report that during the course of our audit, we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.
- vii. With respect to the matter to be included in the auditor's Report under Section 197 of the Act, we report that the remuneration paid by the Company to its directors during the year is in accordance with the provision of Section 197 of the Act.



For S P M G and Company
(Chartered Accountants)
FRN: 509249C

Shilpi



CA Shilpi Jain
(Partner)

M. NO.: - 531054

UDIN : 25531054BMZWFI4017

PLACE : DELHI

DATE : 20.05.2025

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of MARC LOIRE FASHIONS LIMITED of dated 20.05.2025)

On the basis of the information and explanation given to us during the course of our audit, we report that:

- a. a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of all fixed assets.
- (B) The company has maintained proper records showing full particulars of intangible assets.
- b) Pursuant to the company's programme of verifying fixed assets in a phased manner, physical verification of fixed assets was conducted during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us, the company does not have any immovable property in its name as fixed assets.
- d) The company has not revalued its Property, Plant, and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- (ii) a) In the opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management are appropriate. No material discrepancies were noticed on such verification.
- b) The company has not been sanctioned a working capital limit in current financial year exceeding five crore rupees, thus the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.
- (iii) In our opinion and based on the information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties covered in the register maintained under section 189 of the



Companies Act 2013. Accordingly, the provisions of clause 3 (iii) (a), (b) and(c) of the Order are not applicable to the Company.

- (iv) According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with.
- (v) According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013 therefore reporting under this clause is not applicable.
- (vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act as the company is engaged in the trading of goods. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has been generally regular in depositing statutory dues as applicable, with the appropriate authorities. There are no statutory dues that are outstanding as of March 31, 2025, for a period of more than six months.
b) As of the year-end, according to the records of the Company and information and explanations given to us, there are no disputed statutory dues outstanding on the company.
- (viii) In our opinion and according to the information and explanations given to us, there is no transaction which is not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans obtained from the financial institution/banks.
b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
d) In our opinion and according to the information and explanations given to us, there are no funds raised on short-term basis which have been utilised for long-term purposes.
e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.



f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

- (x) (a) According to the information and explanations given to us, on an overall basis, the company has not raised any money by way of initial public offer or further public offer including debt instruments.
(b) According to the information and explanations given to us based on our examination of the record of the company, the Company has not made any Preferential Allotment or Private Placement of Shares or fully or Partly Convertible Debentures during the Year.
- (xi) a) According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
c) As auditors, we did not receive any whistle-blower complaints during the year.
- (xii) Since the company is not a Nidhi company, therefore this clause is not applicable.
- (xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of The Companies Act, 2013 as applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- (xv) According to the information and explanations given to us based on our examination of the record of the company, the company has not entered into any noncash transactions with directors or persons connected with him. Therefore the provisions of clause 3(xv) of the order are not applicable.
- (xvi) a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
(d) As per the information and explanations received, the group does not have any CIC as part of the group.



- (xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.
- (xviii) There is no resignation of previous statutory auditor for the year.
- (xix) On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) According to the information and explanations given to us and on the basis of our examination of the records, there are no amounts unspent in respect of corporate social responsibility towards ongoing or other than ongoing projects and hence reporting under clause 3(xx) (a) and (b) of the Order is not applicable to the Company
- (xxi) The company has not made investments in the subsidiary company. Therefore, the company does not require to prepare a consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For SPMG and Company
(Chartered Accountants)

FRN: 509249C

CA Shilpi Jain
(Partner)



M. NO. - 531054

UDIN: - 25531054BMZWFI4017

PLACE : DELHI

DATE : 20.05.2025

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 1 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of MARC LOIRE FASHIONS LIMITED of dated 20.05.2025)

Report on the internal financial controls over financial reporting under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **MARC LOIRE FASHIONS LIMITED** ("the Company") as at March 31, 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on



the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans obtained from the financial institution/banks.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of



Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SPMG and Company
(Chartered Accountants)
FRN: 509249C



CA Shilpi Jain
(Partner)

M. NO. - 531054

UDIN: - 25531054BMZWFI4017

PLACE : DELHI

DATE : 20.05.2025

MARC LOIRE FASHIONS LIMITED**CIN - U18202DL2014PLC266184****Balance Sheet as at 31st March 2025**

(All amounts are in hundred unless otherwise stated)

Particulars	Note No.	As at 31st Mar 2025	As at 31st March 2024
I EQUITY AND LIABILITIES			
1. Shareholders' Funds			
a. Share Capital	3	5,00,000	1,00,000
b. Reserves and Surplus	4	5,74,950	5,04,415
2. Non-Current Liabilities			
a. Long - term provisions	5	4,699	3,740
3. Current Liabilities			
a. Short-term borrowings	6	2,528	1,47,737
b. Trade payables	7		
-total outstanding dues of micro and small enterprises		56,297	25,185
-total outstanding dues of creditors other than micro and small enterprises		9,07,634	7,55,589
c. Other current liabilities	8	9,543	19,592
d. Short - term provisions	9	1,67,943	1,45,031
		22,23,594	17,01,289
II ASSETS			
1. Non-current assets			
a. Property, Plant & Equipments and Intangible assets			
(i) Tangible Assets	10	3,060	4,805
(ii) Intangible Assets		-	-
b. Non Current Investment	11	1,15,946	1,15,946
c. Deferred tax assets (net)	12	1,181	732
e. Other Non Current Assets	13	3,460	3,460
2. Current Assets			
a. Current Investments	14	-	-
b. Inventories	15	9,73,787	7,32,206
c. Trade Receivables	16	9,32,785	4,71,209
d. Cash and Bank Balance	17	1,17,480	1,97,253
e. Other Current Assets	18	75,895	1,75,678
		22,23,594	17,01,289
See accompanying notes forming part of the financial statements	1 to 45		

For S P M G AND COMPANY

Chartered Accountants

Firm Regn. No. - 509249C

(Shilpi Jain)

PARTNER

M.No.- 531054

UDIN : 25531054BMZWFI4017

Place : Delhi

Date: 20.05.2025

For and on behalf of the Board of Directors

(SHAINA MALHOTRA)

Whole Time Director

DIN : 06809352

(Rachit Choudhary)

Chief Financial Officer

(ARVIND KAMBOJ)

Managing Director

DIN : 09624208

(Vasant Kuber Soni)

Company Secretary

M.No: 66674

MARC LOIRE FASHIONS LIMITED

CIN - U18202DL2014PLC266184

Statement of Profit & Loss for the Year ended on 31st Mar. 2025

(All amounts are in hundred unless otherwise stated)

Particulars		Note No.	As at 31th Mar 2025	As at 31st March 2024
I	Revenue from Operations	19	42,25,739	40,20,303
II	Other Income	20	20,678	20,314
III	Total Revenue (I + II)		42,46,417	40,40,617
IV	EXPENSES			
	Purchases of Stock-in-Trade	21	21,67,182	25,92,633
	Change in Inventories of FG, WIP and Stock in Trade	22	(2,41,581)	(6,04,747)
	Employee Benefits Expenses	23	71,743	1,13,527
	Finance Cost	24	16,207	3,547
	Depreciation and Amortization Expense	25	2,314	3,301
	Other Expenses	26	15,95,425	13,81,829
	Total Expenses		36,11,289	34,90,089
V	Profit before exceptional and extraordinary items and tax (III- IV)		6,35,128	5,50,527
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax (V - VI)		6,35,128	5,50,527
VIII	Extraordinary items		-	-
IX	Profit before tax (VII - VIII)		6,35,128	5,50,527
X	Tax Expense			
	a. Current Tax (Net of Mat)		1,65,041	1,42,467
	b. MAT credit		-	-
	c. Deferred Tax	27	(449)	(241)
			1,64,592	1,42,226
XI	Profit (Loss) for the period from continuing operations		4,70,535	4,08,301
XII	Profit/(loss) from discontinuing operations		11.13%	10.16%
XIII	Tax expense of discontinuing operations			
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XV	Profit/ (Loss) after tax (XI + XIV)			
XVI	Earning per equity share of Rs. 10/- each			
	a. Basic		0.09	0.41
	b. Diluted		0.09	0.41
See accompanying notes forming part of the financial statements		1 to 45		

For S P M G AND COMPANY
Chartered Accountants

Firm Regn. No. 509249C

(Shilpi Jain)

PARTNER

M.No.- 531054

UDIN : 25531054BMZWFI4017

Place : Delhi

Date: 20.05.2025

For and on behalf of the Board of Directors

(SHAINA MALHOTRA)

Whole Time Director

DIN : 06809352

(Rachit Choudhary)

Chief Financial Officer

(ARVIND KAMBOJ)

Managing Director

DIN : 09624208

(Vasant Kuber Soni)

Company Secretary

M.No: 66674

MARC LOIRE FASHIONS LIMITED

CIN - U18202DL2014PLC266184

Cash Flow Statement for the period ended 31st March 2025

All amounts are in hundred unless otherwise stated)

Particulars	As at 31 Mar, 2025		As at 31 March, 2024	
		₹		₹
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		6,35,127.79		5,50,527.18
<u>Adjustments for:</u>				
Depreciation and amortisation	2,313.55		3,300.54	
Finance costs	16,206.97		3,546.97	
Net (gain) / loss on sale of investments	-		-	
Interest Income	(20,677.73)		(20,313.61)	
Net unrealised exchange (gain) / loss		(2,157.21)		(13,466.11)
Oper. profit / (loss) before working capital changes		6,32,970.58		5,37,061.08
<u>Changes in working capital:</u>				
Adj for (increase) / decrease in operating assets:				
Inventories	(2,41,580.81)		(6,04,746.83)	
Trade receivables	(4,61,576.06)		2,65,610.17	
Short-term loans and advances	-		11,446.70	
Long-term loans and advances	-		-	
Other current assets	99,782.52		(85,526.17)	
Other non-current assets	(448.92)		(641.05)	
Adj for increase / (decrease) in operating liabilities:				
Trade payables	1,83,156.78		(2,85,657.64)	
Other current liabilities	(10,049.34)		15,829.68	
Other long-term liabilities	-		-	
Short-term provisions	22,911.35		1,19,204.87	
Long-term provisions	959.14	(4,06,845.34)	-	(5,64,480.27)
Cash flow from extraordinary items		2,26,125.24		(27,419.20)
Cash generated from operations		2,26,125.24		(27,419.20)
Income tax Expenses		(1,64,592.30)		(1,42,225.82)
Net cash flow from/(used in)operating activities (A)		61,532.95		(1,69,645.01)
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(567.78)		(2,953.99)	
Interest Exp. Capitalised				
Interest received	20,677.73		20,313.61	
Current Investment	-		1,25,000.00	
Non Current Investment			(1,15,946.31)	
Proceeds from sale of fixed assets		20,109.96		26,413.31
Cash flow from extraordinary items (subsidy)		-		-
Net income tax (paid) / refunds		20,109.96		26,413.31
Net cash flow from/(used in investing activities(B)		20,109.96		26,413.31



Cash Flow Statement for the year ended 31st March 2025 (Contd.)

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	₹		₹	
C. Cash flow from financing activities				
Proceeds from issue of equity shares	-		-	
Repayment of long-term borrowings	-		-	
Repayment of other short-term borrowings	(1,45,208.61)		1,47,737.11	
Finance cost	(16,206.97)		(3,546.97)	
Tax on dividend		(1,61,415.58)		1,44,190.14
Cash flow from extraordinary items				
Net cash flow from/(used in) financing activities(C)		(1,61,415.58)		1,44,190.14
Net inc./(dec.) in Cash and cash equ. (A+B+C)		(79,772.68)		958.44
Cash and cash equivalents at the beginning of the year		1,97,252.86		1,96,294.43
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents				
Cash and cash equivalents at the end of the year		1,17,480.18		1,97,252.87
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equ. as per Bal. Sheet		1,17,480.19		1,97,252.86
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 <i>Cash Flow Statements</i> (give details)				
Net Cash and cash equivalents (as defined in AS 3 <i>Cash Flow Statements</i>) included in Note 19		1,17,480.19		1,97,252.86
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 <i>Cash Flow Statements</i>) (Refer Note (ii) to Note 16 Current inv.)				
Cash and cash equ. at the end of the year *		1,17,480.19		1,97,252.86
* Comprises:				
(a) Cash on hand		59,731		59,925
(b) Cheques, drafts on hand		-		-
(c) Balances with banks				
(i) In current accounts		749		80,328
(ii) In EEFC accounts		-		-
(iii) In deposit accounts (Fixed Deposit)		57,000		57,000
		1,17,480.19		1,97,252.86

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

For S P M G AND COMPANY

Chartered Accountants

Firm Regn. No. - 509249C

(Shilpi Jain)
PARTNER
M.No.- 531054
UDIN : 25531054BMZWFI4017

Place : Delhi

Date: 20.05.2025

For and on behalf of the Board of Directors

(SHAINA MALHOTRA)
Whole Time Director
DIN : 06809352

(ARVIND KAMBOJ)
DIRECTOR
DIN : 09624208

(Rachit Choudhary)
Chief Financial Officer

(Vasant Kuber Soni)
Company Secretary
M.No: 66674

CIN - U18202DL2014PLC266184

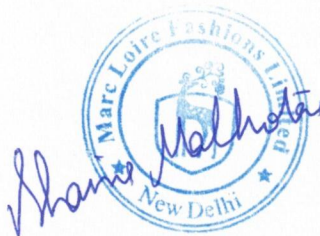
(All amounts are in hundred unless otherwise stated)



MARC LOIRE FASHIONS LIMITED

CIN - U18202DL2014PLC266184

4.2	Surplus (Statement of Profit & Loss)	As at 31th Mar, 2025	As at 31st March, 2024
	Opening balance	5,04,415	1,01,884
	Add : Profit During the Year	4,70,535	4,08,301
	Less : Last year provision adjustment	-	5,771
	Less : Issue of Bonus shares out of Reserve & Surplus	4,00,000	
	Closing balance	5,74,950	5,04,415
	Total	5,74,950	5,04,415
5	Long Term Provisions		
5.1	Provision for Gratuity	4,699	-
5.2	Prior Period Provision for Gratuity	-	3,740
	Total	4,699	3,740
6	Short Term Borrowings		
6.1	CC & OD Limits from Banks		
	- Canara Bank OD (New)	2,440	85,778
	- Bajaj Finance Ltd (OD)	79	35,523
	- Idfc First Bank	18	-
	- Kotak Mahindra Bank (OD)	(9)	437
	- Tata Capital (OD)	-	26,000
6.2	Loans and advances from related parties	-	-
	Total	2,528	1,47,737
Terms and Conditions of repayment			
6.1.1	Name of Financial	Canara Bank Limited	
	facility	Working capital limit	
	Amount	1.95 Crore	
	Rate of Interest	RLLR + 2.40% ie 11.55%	
		RLLR Being revised to 9.15% w.e.f 15.03.2025 and RLLR shall be reset at least once in three months. Transition in RLLR will be passed with effect from the date of reset	
	Description of security	Working capital	1). Hypothecation Book Debts
			2). Hypothecation of Stock
		Others	Fixed Deposit of Rs. 50 Lakhs created on 15.03.2025
		Personal guarantee of Directors Shaina Malhotra and Arvind Kamboj	
6.1.2	Name of Financial	Bajaj Finance Limited	
	facility	Monthly Dropline Overdraft	
	Amount	35 Lakhs	
	Rate of Interest	16%	
	Repayment Tenure	36 months	
6.1.3	Name of Financial	Kotak Mahindra Bank Limited	
	facility	Flexi Overdraft (The Overdraft limit shall reduce by 2.80% i.e 98,000 on/by 5th of every month)	
	Amount	35 Lakhs	
	Rate of Interest	14.75% P.a.	
	Repayment Tenure	36 months	
	Security	Personal Guarantee of Directors Shaina Malhotra and Arvind Kamboj	
6.1.4	Name of Financial	Tata Capital Limited	
	facility	Monthly Dropline Overdraft	
	Amount	40 lakhs	
	Repayment Tenure	36 months	
	Rate of Interest	15.75%	
7	Trade Payables		
7.1	Due to Micro and Small enterprises	1,459	10,402
7.2	Due to Others	9,62,471	7,70,372
	Total	9,63,931	7,80,774



MARC LOIRE FASHIONS LIMITED

CIN - U18202DL2014PLC266184

Trade payable ageing schedule

Outstanding for following periods from due date of payment (April 2024 - March 2025)

S. No	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
6.1	MSME		-	56,297	-	-	-	56,297
6.2	Others		-	8,75,853	6,483	-	25,298	9,07,634
6.3	Disputed dues-MSME		-	-	-	-	-	-
6.4	Disputed dues-Other		-	-	-	-	-	-
	Total		-	9,32,150	6,483	-	25,298	9,63,931

Trade payable ageing schedule

Outstanding for following periods from due date of payment (April 2023- March 2024)

S. No	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
6.1	MSME		-	25,185	-	-	-	25,185
6.2	Others		-	6,41,266	11,604	1,02,718	-	7,55,589
6.3	Disputed dues-MSME		-	-	-	-	-	-
6.4	Disputed dues-Other		-	-	-	-	-	-
	Total		-	6,66,452	11,604	1,02,718	-	7,80,774

8	Other Current Liabilities							
8.1	Statutory Liabilities					4,186	13,413	
8.2	Expenses Payable					5,356	6,179	
	Total					9,543	19,592	
9	Short Term Provisions							
9.1	Provision for Current Tax					1,65,041	1,42,467	
9.2	Provision for Gratuity					2,901	2,565	
9.3	Provision for Previous year Tax					-	-	
	Total					1,67,943	1,45,031	
11	Non Current Investment							
11.1	Investment in Quoted Share Edelweiss Financial Services Limited					1	1	
11.2	Investment in Quoted Debentures Non-Convertible Debentures (Edelweiss Financial Services Ltd 9.20% Monthly 20-01-2026)					1,15,946	1,15,946	
	Total					1,15,946	1,15,946	
13	Other Non Current assets							
	Security Deposits					3,460	3,460	
	Total					3,460	3,460	
14	Current Investments							
	Total					-	-	
15	Inventories							
	Finished Goods					9,73,787	7,32,206	
	Total					9,73,787	7,32,206	
16	Trade Receivables							
	<u>Unsecured, considered good</u>							
	-with related parties					9,32,785	4,71,209	
	-with others					-	-	
	Total					9,32,785	4,71,209	



MARC LOIRE FASHIONS LIMITED

CIN - U18202DL2014PLC266184

Outstanding for following periods from due date of payment (April 2024- March 2025)

S. No	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
	Undisputed Trade Receivables –	-	-	9,32,785	-	-	-	-	9,32,785
	Undisputed Trade Receivables –	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered	-	-	-	-	-	-	-	-
	Total	-	-	9,32,785	-	-	-	-	9,32,785

Outstanding for following periods from due date of payment (April 2023- March 2024)

S. No	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
	Undisputed Trade Receivables –	-	-	4,71,209	-	-	-	-	4,71,209
	Undisputed Trade Receivables –	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered	-	-	-	-	-	-	-	-
	Total	-	-	4,71,209	-	-	-	-	4,71,209

17	Cash and cash equivalents								
17.1	Balances with Banks								
	- Canara Bank				3	77,341			
	- Bank of Baroda				3	2,244			
	- HDFC Bank				744	744			
17.2	Cash on hand				59,731	59,925			
17.3	Fixed Deposit				57,000	57,000			
	:- Rs. 7,00,000 for a period of 12 months								
	:- Rs. 50,00,000 as collateral for working capital limit from Canara Bank Limited								
	Total				1,17,480	1,97,253			
18	Other Current Assets								
18.1	Advance Tax & TDS				71,956	1,74,168			
18.2	Interest Accrued				3,172	283			
18.3	Nuvama Wealth and Investment Limited				587	1,227			
18.4	Prepaid Expenses				150	-			
18.5	Security Deposit (Bar Codes)				30	-			
	Total				75,895	1,75,678			



MARC LOIRE FASHIONS LIMITED

CIN - U18202DL2014PLC266184

Notes Forming Part of the Financial Statements as at 31st Mar 2025

(All amounts are in hundred unless otherwise stated)

Note No.	Particulars	As at 31th Mar 2025	As at 31st March 2024
19	Revenue from Operations		
19.1	Sale : Delhi	38,87,012	41,22,515
	Sale : Karnataka	3,47,838	2,27,195
	Sale : Haryana	9,04,293	2,88,791
	Sale : Maharashtra	3,19,960	2,34,990
	Sale : Telangana	1,09,153	36,591
	Sale : Gujarat	1,21,219	52,720
	Sale : West Bengal	1,07,170	88,562
	Sale : Tamil Nadu	1,78,813	34,615
	Sale : Bihar	96	-
	Gross Sale	59,75,553	50,85,979
	Less: Branch Transfer	17,49,814	10,65,676
	Total	42,25,739	40,20,303
20	Other Income		
20.1	Excess Provision Reversed	-	614
20.2	Interest on Debentures	11,384.12	12,450
20.3	Interest on FD	3,242.25	470
20.4	Income from F&O Trading	6,051.35	6,106
20.5	Miscellaneous Income	0	127
20.6	Prior Period Income from F&O	-	546
	Total	20,678	20,314
21	Purchases of Stock-in-Trade		
	Traded Goods	39,16,996	36,58,309
	Less: Branch Transfer	17,49,814	10,65,676
	Total	21,67,182	25,92,633
22	Changes in inventories of Finished Goods, Work in Progress and Stock in trade		
	<u>Inventories at the end of the year</u>		
	i.) Finished goods	9,73,787	7,32,206
	ii.) Work in progress	-	-
	Sub Total (A)	9,73,787	7,32,206
	<u>Inventories at the beginning of the year</u>		
	i.) Finished goods	7,32,206	1,27,459
	ii.) Work in progress	-	-
	Sub Total (B)	7,32,206	1,27,459
	Net Increase / (Decrease) (A - B)	(2,41,581)	(6,04,747)
23	Employee Benefit Expenses		
23.1	Salary & Wages	53,319	99,787
23.2	Director's Salary	12,000	12,000
23.3	EPF Employer Contribution	3,942	910
23.4	ESI Employer Contribution	1,186	295
23.5	Gratuity Provisions	1,296	534
	Total	71,743	1,13,527
24	Finance Costs		
24.1	Interest on OD Acc	13,162	301
24.2	Loan Processing Charges	3,045	3,246
	Total	16,207	3,547
25	Depreciation and Amortization Expense		
	Depreciation	2,314	3,301
	Amortization	-	-
	Total	2,314	3,301



Shaina



MARC LOIRE FASHIONS LIMITED

CIN - U18202DL2014PLC266184

26	Other Expenses		
	<u>Direct Expense</u>		
	Brochures	-	240
	Carton/ Boxes	60,182	81,221
	Fabric for Apparaels	180	1,843
	Tags	3,500	4,578
	Wages	228	-
	Other Consumables	172	-
	Rexine	1,063	1,281
	<u>Indirect Expenses</u>		
	Administration Charge	329	76
	Advertisement Expense	550	409
	Audit Fee	1,500	1,050
	Bank Charges	463	302
	Barcode expenses	523	128
	BIS Expense	1,160	-
	Biometric Software Renewal	-	45
	Charges for Demat Account	2,715	3,067
	Commission Expenses	10,88,614	5,98,457
	CSR Expense	4,500	-
	Discount	2,76,614	5,15,485
	Electricity expenses	2,945	4,073
	Employee Recruitment Services	-	199
	Financial & Related Services	328	377
	Finishing Material	16,526	19,875
	Freight Expenses	261	262
	GST Payment Against Notice	-	23,042
	Interest on GST	-	4,269
	Interest on Income Tax	8,770	-
	Interest to MSME Vendors	3,446	8,770
	Interest on TDS	2,131	1,460
	Interior Decor Services	400	-
	Internet Expenses	315	330
	Loss on Sale of NCD	-	63
	Marketing Expenses	23,416	9,844
	Misc Expenses	35	7
	Office Expenses	184	407
	Packing Expenses	13,073	17,499
	Payment Gateway Charges	76	126
	Photoshoot Expense	834	2,190
	Prior Period Demat Charges	-	81
	Professional fee	13,210	8,511
	Provision for Diminution in value of Investment	-	7,794
	Rent	24,941	28,425
	Repair and Maintenance	408	1,243
	Review Expenses	298	1,173
	ROC Fee	5,524	23
	Round off	(2)	2
	Security Consulting Services	1,920	1,679
	Software Expenses	325	594
	Staff Welfare	741	-
	Stock Insurance	981	119
	Travelling Expenses	279	1,167
	Transportation Expenses	15,441	14,512
	Unicommerce Recharge	14,726	15,534
	Website & Domain Services	1,599	-
	Total	15,95,425	13,81,829



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MARC LOIRE FASHIONS LIMITED

CIN - U18202DL2014PLC266184

Deferred Tax Assets/Liabilities (Net)

DEFERRED TAX COMPUTATION FOR THE PERIOD ENDED ON 31.03.2025

Note No. 12

(All amounts are in hundred unless otherwise stated)

SR. NO.	PARTICULARS		AMOUNT OF DEFERRED LIABILITIES	AMOUNT OF DEFERRED ASSETS	NET DEFERRED TAX ASSET/ (LIABILITY)
1	DIFFERENCE IN NET BLOCK OF FIXED ASSETS AS PER COMPANIES ACT AND INCOME TAX ACT				
	Depreciation as per Companies Act	2,314			
	Depreciation as per Income Tax Act	1,825		123	123
2	GRATUITY PROVISION	1,296		326	326
				449	449

Opening Balance of Existing Deferred Tax Asset
Deferred Tax Asset as on 31.03.2025

732

1,181

MARC LOIRE FASHIONS LIMITED
CIN - U18202DL2014PLC266184

Notes Forming Part of the Financial Statements as at 31.03.2025

Note No. 10 : Property, Plant and Equipment

(All amounts are in hundred unless otherwise stated)

Particulars	Gross Block				Accumulated Depreciation			Net Block	
	As on 01.04.2024	Addition during the Period	Deduction during the Period	As on 31.03.2025	As on 01.04.2024	Addition during the Period	Deduction during the Period	As on 31.03.2025	As on 31.03.2024
A PLANT & MACHINERY									
Plant & Machinery	5,164	-	-	5,164	4,104	170	-	4,274	890
B COMPUTER	6,893	212	-	7,105	5,221	1,105	-	6,325	779
C FURNITURE & FIXTURE	2,742	-	-	2,742	2,508	47	-	2,554	187
D OFFICE EQUIPEMENT	3,149	356	-	3,505	1,310	992	-	2,302	1,839
Total	17,948	568	-	18,515	13,142	2,314	-	15,456	4,805

Calculation of depreciation as per Income Tax Act - 1961
AS AT MARCH 31, 2025

Block	Furniture & Fixtures	OFFICE EQUIPEMENT	PLANT & MACHINERY	COMPUTER	Total
Rate of depreciation	10%	15%	15%	40%	
WDV AS ON 1.4.2024	1,524	2,458	1,208	2,463	7,652
ADDITIONS IN I HALF	-	356	-	212	568
ADDITIONS IN II HALF	-	-	-	-	-
DEDUCTIONS	-	-	-	-	-
Foreign exchange loss / (gain)	-	-	-	-	-
WDV Before Depreciation	1,524	2,814	1,208	2,674	8,219
Depreciation for the Period	152	369	181	985	1,687
Additional depreciation	-	53	-	85	138
Additional depreciation on Addition in II Half of Last Year	-	-	-	-	-
Total Depreciation	152	422	181	1,070	1,825
WDV as on 31.03.2025	1,371	2,392	1,027	1,605	6,394



MARC LOIRE FASHIONS LIMITED

CIN - U18202DL2014PLC266184

CALCULATION OF DEPRECIATION Property, Plant & Equipments

Name of the Block	Particulars	Date of Put to Use	Cost	Dep. Upto 31/03/2024	WDV / Carrying Amount	Residual Value	Life as per Schedule III	Remaining Life	Method of Depreciation	Rate (%)	Depreciation	NET BLOCK
Computer	ADSL MODEAM	21-02-2015	18	17	1	1	3	0.00	WDV	0.00%	-	1
Computer	COMPUTER AND LAPTOP	10-06-2015	230	218	11	11	3	0.00	WDV	0.00%	-	11
Computer	COMPUTER AND LAPTOP	16-08-2015	222	211	11	11	3	0.00	WDV	0.00%	-	11
Computer	COMPUTER AND SOFTWARE	07-03-2016	51	48	3	3	3	0.00	WDV	0.00%	-	3
Computer	DSL MODEAM	21-03-2016	9	8	0	0	3	0.00	WDV	0.00%	-	0
Computer	ERP SOFTWARE	09-08-2017	271	257	14	14	3	0.00	WDV	0.00%	-	14
Computer	COMPUTER AND LAPTOP	05-07-2018	228	217	11	11	3	0.00	WDV	0.00%	-	11
Computer	LAPTOP	24-08-2020	822	781	41	41	3	0.00	WDV	0.00%	-	41
Computer	COMPUTER AND LAPTOP	23-06-2021	315	293	22	16	3	0.23	WDV	76.83%	6	16
Computer	COMPUTER AND LAPTOP	02-07-2021	304	283	22	15	3	0.25	WDV	76.25%	7	15
Computer	LAPTOP	05-03-2023	1314	851	462	66	3	1.93	WDV	63.69%	294	168
Computer	LAPTOP	31-03-2023	878	555	323	44	3	2.00	WDV	63.21%	204	119
Computer	PRINTER	10-05-2022	170	143	27	9	3	1.11	WDV	65.28%	18	10
Computer	PRINTER	28-06-2018	95	82	13	5	3	0.00	WDV	0.00%	-	13
Computer	PRINTER	08-09-2018	205	176	29	10	3	0.00	WDV	0.00%	-	29
Computer	PRINTER	23-02-2022	105	74	31	5	3	0.90	WDV	86.20%	26	5
Computer	PRINTER	23-06-2022	161	131	30	8	3	1.23	WDV	66.19%	20	10
Computer	LAPTOP	02-04-2023	508	320	188	25	3	2.00	WDV	63.19%	119	69
Computer	LAPTOP	10-04-2023	664	409	255	33	3	2.02	WDV	63.46%	162	93
Computer	LAPTOP	12-07-2023	324	147	176	16	3	2.28	WDV	64.93%	115	62
Computer	PRINTER	10-Sep-24	212	-	-	11	3	3.00	WDV	*63.16%	134	78
TOTAL			7105	5221	1672	355	3				1,105	779

Name of the Block	Particulars	Date of Put to Use	Cost	Dep. Upto 31/03/2024	WDV / Carrying Amount	Residual Value	Life as per Schedule III	Remaining Life	Method of Depreciation	Rate (%)	Depreciation	NET BLOCK
Furniture & Fixture	FURNITURE AND FIXTURE	5-Jul-14	127	121	6	6	10	0.25	WDV	0.00%	(0)	6
Furniture & Fixture	FURNITURE AND FIXTURE	12-Jan-15	1324	1247	77	66	10	0.78	WDV	17.12%	10	66
Furniture & Fixture	FURNITURE AND FIXTURE	4-Apr-15	106	99	7	5	10	1.00	WDV	19.47%	1	5
Furniture & Fixture	FURNITURE AND FIXTURE	2-Mar-16	100	92	8	5	10	1.92	WDV	23.03%	2	6
Furniture & Fixture	FURNITURE AND FIXTURE	4-Mar-16	255	234	21	13	10	1.92	WDV	23.05%	5	16
Furniture & Fixture	FURNITURE AND FIXTURE	16-Mar-16	120	110	10	6	10	1.95	WDV	23.08%	2	8
Furniture & Fixture	FURNITURE AND FIXTURE	15-Apr-16	140	128	12	7	10	2.04	WDV	23.23%	3	9
Furniture & Fixture	FURNITURE AND FIXTURE	12-Dec-16	14	13	1	1	10	2.70	WDV	24.20%	0	1
Furniture & Fixture	FURNITURE AND FIXTURE	7-Mar-17	432	383	49	22	10	2.93	WDV	24.28%	12	37
Furniture & Fixture	FURNITURE AND FIXTURE	23-Jun-17	39	34	5	2	10	3.22	WDV	25.26%	1	4
Furniture & Fixture	FURNITURE AND FIXTURE	12-Jul-21	85	47	38	4	10	7.28	WDV	25.99%	10	28
TOTAL			2742	2508	234	137	10				47	187

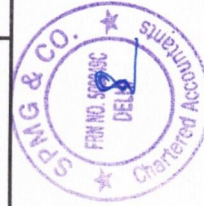


MARC LOIRE FASHIONS LIMITED

CIN - U18202DL2014PLC266184

Name of the Block	Particulars	Date of Put to Use	Cost	Dep. Up to 31/03/2024	WDV / Carrying Amount	Residual Value	Life as per Schedule III	Remaining Life	Method of Depreciation	Rate (%)	Depreciation	NET BLOCK
Office Equipment	AC	18-May-16	464	441	23	23	5	0.00	WDV	0.00%	-	23
Office Equipment	ATTENDANCE MACHINE	1-Sep-16	100	95	5	5	5	0.00	WDV	0.00%	-	5
Office Equipment	CAMERA	16-Dec-16	78	74	4	4	5	0.00	WDV	0.00%	-	4
Office Equipment	CAMERA	1-May-18	31	29	2	2	5	0.00	WDV	0.00%	-	2
Office Equipment	MOBILE	21-Dec-15	48	46	2	2	5	0.00	WDV	0.00%	-	2
Office Equipment	WATER PURIFIER	28-May-19	61	58	3	3	5	0.15	WDV	54.23%	0	3
Office Equipment	ATTENDANCE MACHINE	28-Dec-22	107	55	52	5	5	3.74	WDV	45.54%	24	28
Office Equipment	ATTENDANCE MACHINE	5-Jan-23	98	50	48	5	5	3.76	WDV	45.51%	22	26
Office Equipment	BARCODE SCANNER	11-May-22	81	54	27	4	5	3.11	WDV	45.47%	12	15
Office Equipment	BARCODE SCANNER	5-Jul-22	162	103	59	8	5	3.26	WDV	45.73%	27	32
Office Equipment	BARCODE SCANNER	11-Apr-23	81	36	45	4	5	4.03	WDV	45.15%	21	25
Office Equipment	BARCODE SCANNER	25-Aug-23	106	29	77	5	5	4.40	WDV	45.62%	35	42
Office Equipment	Battery	4-Apr-23	164	73	91	8	5	4.01	WDV	45.10%	41	50
Office Equipment	Camera	6-Jun-23	266	98	168	13	5	4.18	WDV	45.46%	76	92
Office Equipment	Mobile Charger	16-Feb-24	16	1	15	1	5	4.88	WDV	45.26%	7	8
Office Equipment	Mobile	16-Feb-24	1,287	70	1,217	64	5	4.88	WDV	45.26%	551	666
Office Equipment	WATER PURIFIER	16-Aug-24	356	0	0	18	5	4.38	WDV	49.54%	176	180
TOTAL			3,505	1,310	1,839	175					992	1,203

Name of the Block	Particulars	Date of Put to Use	Cost	Dep. Up to 31/03/2024	WDV / Carrying Amount	Residual Value	Life as per Schedule III	Remaining Life	Method of Depreciation	Rate (%)	Depreciation	NET BLOCK
Plant and Machinery	ELECTRIC FAN	10-Jan-15	225	204	21	11	15	5.77	WDV	10.57%	2	19
Plant and Machinery	GARMENT JACK MACHINE	6-Dec-16	599	493	106	30	15	7.68	WDV	15.16%	16	90
Plant and Machinery	HEATER	23-Jan-16	74	65	9	4	15	6.81	WDV	12.46%	1	8
Plant and Machinery	INVERTER	15-Feb-18	505	354	151	25	15	8.87	WDV	18.22%	27	123
Plant and Machinery	INVERTER	23-Mar-22	203	67	136	10	15	12.98	WDV	18.11%	25	111
Plant and Machinery	KENT RO	26-May-18	148	106	43	7	15	9.15	WDV	17.41%	7	35
Plant and Machinery	PLANT AND MACHINERY	4-Apr-15	50	44	6	3	15	6.00	WDV	13.32%	1	5
Plant and Machinery	PLANT AND MACHINERY	28-May-15	312	274	38	16	15	6.15	WDV	13.56%	5	33
Plant and Machinery	PLANT AND MACHINERY	28-Nov-15	200	172	28	10	15	6.65	WDV	14.22%	4	24
Plant and Machinery	PLANT AND MACHINERY	20-Jan-16	50	43	7	3	15	6.80	WDV	14.37%	1	6
Plant and Machinery	PLANT AND MACHINERY	18-Mar-16	8	7	1	0	15	6.96	WDV	14.50%	0	1
Plant and Machinery	PLANT AND MACHINERY	6-Apr-17	173	139	34	9	15	8.01	WDV	15.68%	5	29
Plant and Machinery	PLANT AND MACHINERY	28-Aug-17	358	278	80	18	15	8.41	WDV	16.30%	13	67
Plant and Machinery	PLANT AND MACHINERY	12-Apr-18	426	301	125	21	15	9.03	WDV	17.80%	22	103
Plant and Machinery	RACKS	5-Sep-14	447	410	37	22	15	5.42	WDV	8.79%	3	34
Plant and Machinery	RACKS	8-May-15	100	89	11	5	15	6.10	WDV	11.55%	1	9
Plant and Machinery	RACKS	11-May-15	230	206	24	12	15	6.10	WDV	11.57%	3	22
Plant and Machinery	RACKS	29-Oct-15	100	88	12	5	15	6.57	WDV	12.81%	2	11
Plant and Machinery	RACKS	30-Oct-15	70	61	9	4	15	6.58	WDV	12.81%	1	8
Plant and Machinery	RACKS	17-Nov-15	175	153	22	9	15	6.62	WDV	12.92%	3	19
Plant and Machinery	RACKS	22-Dec-15	200	174	26	10	15	6.72	WDV	13.12%	3	22
Plant and Machinery	RACKS	23-Jan-16	90	78	12	5	15	6.81	WDV	13.29%	2	10
Plant and Machinery	RACKS	2-Mar-16	63	54	9	3	15	6.92	WDV	13.48%	1	7
Plant and Machinery	RACKS	28-Aug-18	200	138	62	10	15	9.41	WDV	17.70%	11	51
Plant and Machinery	SEWING MACHINE	16-Nov-18	158	105	53	8	15	9.62	WDV	17.89%	9	43
Total			5,164	4,104	1,060	238					170	890



MARC LOIRE FASHIONS LIMITED

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Notes forming part of the financial statements :

28 Related party disclosure

a) List of related parties and relationships

(i) Related Parties where Control exists:

Name	Designation
ARVIND KAMBOJ	Managing Director
SHAINA MALHOTRA	Whole-Time Director

(ii) Key Management Personnel

Name	Designation
ARVIND KAMBOJ	Managing Director
SHAINA MALHOTRA	Whole-Time Director
SAURABH SHASHWAT	Director(Appointed on 28.08.2024
ROJINA THAPA	Director(Appointed on 28.08.2024
ATUL MALHOTRA	Director (Appointed on 10.04.2024)
RACHIT CHOUDHARY	C.F.O.
VASANT KUBER SONI	Company Secretary (Appointed on 26.08.2024)

(iii) Relatives of Key Management Personnel :

Name	Relationship
Akash Overseas	Brother of director (Shaina Malhotra) is proprietor
DARESOULS PRIVATE LIMITED	Directors (Arvind kamboj and Atul Malhotra) are directors in the company
Fashionkhor.Com	Director (Arvind kamboj) is proprietor of the firm
IK DESIGNS	Mother of Director (Arvind kamboj) is proprietor of the firm
Toobs Fashions Private Limited	CFO is Director in the company

b) Transactions with Related Parties during the year

Amounts are in hundreds unless otherwise stated

Particulars	Key Management Personnel as on 31st March 2025	Relatives of Key Management Personnel as on 31st March 2025	Total as on 31st March 2025
Sales to relative party (Inclusive of Tax)			
AKASH OVERSEAS	-	90,793	90,793
DARESOULS PRIVATE LIMITED	-	96,371	96,371
TOOBS FASHIONS PRIVATE LIMITED	-	60,894	60,894
Purchase from relative party (Inclusive of Tax)			
DARESOULS PRIVATE LIMITED	-	3,47,147	3,47,147
TOOBS FASHIONS PRIVATE LIMITED	-	2,01,310	2,01,310
Remuneration/Salary Paid			
Shaina Malhotra	6,000	-	6,000
Arvind Kamboj	6,000	-	6,000
Rachit Choudhary	4,800	-	4,800



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29 Earning per share:

In accordance with Accounting Standard (AS-20) on 'Earnings Per Share' the following table reconciles the numerator and denominator used to calculate Basic and Diluted Earnings Per Share:

The Following reflects the profit and equity share data used in the basic and diluted EPS Computations:		
Particulars	As at 31 march 2025	As at 31 March 2024
Total Operation for the year		
Profit/Loss after tax	4,70,535	4,08,301
Less: Dividends on convertible preference share & tax thereon		
Net Profit/(Loss) for calculation of basic EPS	4,70,535	4,08,301
Add : Dividend on convertible preference share & tax thereon		
Add: Interest on bonds convertible into equity shares (net of tax)	-	-
Net Profit/(Loss) for diluted EPS	4,70,535	4,08,301
Weighted average number of equity Shares in calculating basic EPS	50,00,000	10,00,000
Effect of dilution :		
Convertible Preference Shares	-	-
Weighted average number of equity Shares in calculating diluted EPS	50,00,000	10,00,000
Earnings per equity share		
[Nominal Value of share Rs. 10 each]		
Basic	9.41	40.83
Diluted	9.41	40.83

30 In the opinion of the Board of Directors, the "Current Asset " have a value on realisation in the ordinary course of business, at least equal to the amount at which they are stated in the Balance Sheet.

31 Salary to Directors : 12000

32 Auditor's Remuneration Provision: 600

33 The Board of Directors has approved the issuance of 40,00,000 Equity share of Rs. 10/- each to its existing shareholders in the ratio of 4:1 as a way to reward them and enhance shareholders value and the allotment is made on 06th September 2024.

34 Turnover disclosed under revenue from operation is exclusive of inter-branch sales made during the period.

35 The Purchases disclosed under purchase of stock in trade is exclusive of inter-branch sales made during the period.

36 Employee Benefit Expenses

A. The company has contributed an amount of Rs. 3,94,182 towards Employer's contribution Provident Fund during the Year ended on 31st March 2025.

B. The company has contributed an amount of Rs. 1,18,589 towards Employer's ESI Contribution Fund during the Period ended on 30th September, 2024.



MARC LOIRE FASHIONS LIMITED

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C. Disclosure of gratuity (Rs. in hundreds)

i. Amount recognised in the statement of profit and loss is as under:

Components of Employer Expense	31-Mar-25
Current Service Cost	764
Interest Cost	241
Actuarial loss/(gain) recognised during the year	-494
Expected returns on planned assets	0
Actuarial loss/(gain) recognised during the year	511

Analysis of Actuarial (Gain)/Loss	31-Mar-25
Actuarial (Gain)/Losses due to Demographic Assumption changes in DBO	-
Actuarial (Gain)/Losses due to Financial Assumption changes in DBO	54
Actuarial (Gain)/Losses due to Experience Adjustments on DBO	(547)
Return on Plan Assets (Greater)/Less than Discount rate	-
Return on reimbursement rights (excluding interest income)	-
Changes in asset ceiling /onerous liability (excluding interest Income)	-
Total Actuarial (Gain)/loss	(494)

ii. Net Asset/(Liability) Recognised in Balance Sheet as on 31-March-2025

Net Asset/(Liability) Recognised in Balance Sheet	31-Mar-25
Present value of Funded Obligation	-
Fair Value of Plan Assets	-
Present value of Unfunded obligation (120 d)	7,601
Funded status [(Deficit)] {Para 64(a)}	(7,601)
Unrecognised Past Service Costs	-
Amount not Recognised as an Asset (limit in Para 59 (b))	-
Net Liability	(7,601)
Net Liability Recognised in BS	(7,601)

iii. Current & Non-Current Bifurcation 31-March-2025

Bifurcation Of Current & Non-current on	31-Mar-25
PVO (Unfunded Scheme)	2901
Current	2901
Non Current	4699

iv. Reconciliation of Net Asset/(Liability) Recognised in Balance Sheet on 31-March-2025

Net Asset/(Liability) Recognised in Balance Sheet	31-Mar-25
Net Asset/(Liability) Recognised at the beginning of the period	(6,305)
Amount not recognised(Para 54b;As 15R)	-
Employer expense excluding Para 59 (b)	(1,296)
Employer Contribution	-
Employers Direct Benefits Payments	-
Acquisitions/Divestures	-
Effect of the Limit in Para 59 (b)	-
Net Asset/(Liability) Recognised at the end of the period	(7,601)



MARC LOIRE FASHIONS LIMITED

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37 Disclosures required under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 :

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

Based on the information provided by the company, no payment is due to the creditor/vendors (Micro / Small enterprises) registered under Micro, Small and Medium enterprises Development Act 2006 beyond the specified limit prescribed under the MSME Act, 2006

Particulars	As at 31 March, 2025	As at 31 March, 2024
	₹	₹
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting period	22,658	-
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting period	178	8,770
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the period	178	8,770
(v) The amount of interest accrued and remaining unpaid at the end of the accounting period	178	8,770
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-
Note:- A Vendor who is a medium enterprises has been considered as small enterprises as per the notification issued by Ministry of Micro, small and medium enterprises dated 18.10.2022.		

38 Balance of Trade Payables are subject to confirmation.

39 Balance of Trade Receivables are stated at realisable amount.

40 (a) Break-up of Payments/Receipts in Foreign Currency

	As at 31 march 2025	As at 31 March 2024
Earning in Foreign Exchange		
- Export of goods calculated on F.O.B. basis	-	-
- Receipts during the year (of Capital Account)	-	-
Total	-	-
Expenditure in Foreign Currency		
1.Value of imports calculated on C.I.F basis by the company during the financial year in respect of		
(a) Raw Materials	-	-
(b) Components & Spare Parts	-	-
(c) Capital Goods	-	-
2. Monitoring Fee to directors (Non-resident)		-
3. Dividend Payouts to non-residents	-	-
Total		-



MARC LOIRE FASHIONS LIMITED

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41 Contingent liabilities and commitments (to the extent not provided for)

Particulars	As at 31 march 2025	Period ended 31 March 2024
(i) Contingent liabilities		
(a) Claims against the company not acknowledged as debt	-	-
(c) Dividend on Equity Shares (Dividend Payouts)	-	-
(d) Other money for which the company is contingently liable	-	-
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and	-	-
(b) Uncalled liability on shares and other investments partly paid	-	-
(c) Other commitments	-	-

42 The status of the company has been changed to public company from private limited company on 18th of July 2024.

43 Segment Information

The company deals in two segments viz Footwear and Apparels & its accessories. Major revenue of the company is from the footwear segment which comes to 99% approx. Accordingly, Expenses and profit are unallocable and cannot be attributed to one segment. Similarly, Assets and liabilities are also unallocable.

	Footwear		Apparels & Accessories		Consolidated Total	
	CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
1 SEGMENT REVENUE						
a External sales	40,29,921	37,74,105	1,95,819	2,46,198	42,25,739	40,20,303
b Inter Segment sales	-	-	-	-	-	-
c Total Revenue	40,29,921	37,74,105	1,95,819	2,46,198	42,25,739	40,20,303
2 total revenue of all segments	95.27	99.04	4.63	0.96	100.00	100.00

For S P M G AND COMPANY
Chartered Accountants
Firm Regn. No. - 509249C

(Shilpi Jain)
PARTNER
M.No.- 531054
UDIN : 25531054BMZWFI0017

Place : Delhi
Date: 20/05/2025

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
MARC LOIRE FASHIONS LIMITED

(SHAINA MATHOTRA)
DIRECTOR
DIN : 06809352

(ARVIND KAMBOJ)
DIRECTOR
DIN : 09624208

(Rachit Choudhary)
Chief Financial Officer

(Vasant Kuber Soni)
Company Secretary
M.No: 66674

Note No. 44. Additional Regulatory Information in respect to BS :-

(i) Details of Benami Property held

Sr. No	Property details	Year of acquisition	Beneficiaries details	Current Year					Status of same	Company's view on the same	
				Amount	If Property is in book then reference of BS	If not in books then reason	Whether there are proceedings against the company under this law	Nature of Proceedings			
-----Not Applicable-----											

(ii) Borrowings from banks or financial institutions on the basis of security of current assets.

The company has been granted a Cash Credit limit of Rs. 1.95 Crore from canara bank limited on the basis of security of current assets

Name of Bank	Canara Bank Limited
Amount	1.95 Crore
Rate of Interest	RLLR + 2.40%
Description of security	RLLR Being 9.25% w.e.f 12.08.2023 (RLLR being revised to 9.15% w.e.f 15.03.2025) and RLLR shall be reset at least once in three months. Transition in RLLR will be passed with 1). Hypothecation Book Debts. 2). Hypothecation of Stock . Fixed Deposit of Rs. 50 Lakhs created on 28.02.2024 of Directors Shaina Malhotra and Arvind Kamboj Personal guarantee

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

Stock and Book Debt statements are being filed with Canara Bank from April 2024. No statement has been filed with Bank in previous year

Sr. No	Current Assets Description	Current Period		Previous Period	
		value as per Books of accounts	Value as per Statement Provided to Bank	Reason of Material Discrepancies	Current Assets Description
1	For the month of April 2024				
	Trade Receivables	35735345	35735345	NA	NA
	Trade Payables	79736817	79736817	NA	NA
	Inventories	219034	219034	NA	NA
2	For the month of May 2024				
	Trade Receivables	33555364	33555364	NA	NA
	Trade Payables	91211202	91211202	NA	NA
	Inventories	296282	296282	NA	NA
3	For the month of June 2024				
	Trade Receivables	19483590	19483590	NA	NA
	Trade Payables	84488586	84488586	NA	NA
	Inventories	322454	322454	NA	NA
	Units	101561381	101561381	NA	NA



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(iii) Wilful Defaulter

Sr. No	Current Period		Previous Period			
	Date of declaration as Wilful defaulter	Details of Nature	Details of Amount	Date of declaration as Wilful defaulter	Details of Nature	Details of Amount
Not Applicable						

The company has not made any transaction with the Struck off Companies during the Period

[illegible]

MARC LOIRE FASHIONS LIMITED

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(v) Registration of charges or satisfaction with Registrar of Companies

(a) Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof

Current Year :- No

Previous Year :- No

(vi) Compliance with number of layers of companies

Sr. No	Current Year			Previous Year		
	Name of Company	CIN	Relationship of the company in such downstream companies	Extent of holding of the company in such downstream companies	Name of Company	Relationship of the company in such downstream companies
	Not Applicable					

(vii) Ratios:

Sr. No	Ratio	Numerator	Denominator	As at 31st Mar-25	As at 31st Mar-24	% of Variance	Reason For Variance (if more than 25%)
(a)	Current Ratio (in times)	Total Current Assets	Total Current Liabilities	1.84	1.44	27.51%	Due to increase in debtors
(b)	Debt-Equity Ratio (in times)	Total Debt	Total Equity = Share Capital + Reserves and Surplus	-	0.24	-100.00%	Difference is due to due to issues of bonus shares
(c)	Debt Service Coverage Ratio (in times)	Earning for Debt Service = Net Profit before Taxes, Interest, Depreciation and Amortization	Debt Service = Interest Payable on any Borrowings + Total Loan Amount	4.03	151.41	-97.34%	Difference is due to decrease in purchase of stock in trade
(d)	Return On Equity ratio (in %)	Profit for the year less Preference Dividend (if any)	Average Total Equity	43.77%	67.55%	-35.20%	Difference is due to issue of bonus share
(e)	Inventory Turnover (in times)	Cost of Goods Sold = Opening Inventory + Purchases during the Period - Closing Inventory	Average Inventory = (Opening Inventory + Closing Inventory)/2	2.26	4.62	-51.08%	Difference is due to decrease in purchase of stock in trade
(f)	Trade Receivables Turnover Ratio (in times)	Revenue From Operations	Average Trade Receivables	6.02	6.64	-9.34%	Difference is due to increase in credit sales
(g)	Trade Payables Turnover Ratio (in times)	Purchases on Credit	Average Trade Payables	2.48	2.81	-11.74%	Difference is due to Decrease in Net Credit purchases
(h)	Net Capital Turnover Ratio (in times)	Revenue From Operations	Average Capital Employed	5.87	11.91	-50.71%	Difference is due to Increase in debtors
(i)	Net Profit Ratio (in %)	Profit For The Year	Net Sales	11.08%	10.09%	9.81%	Difference is due to Increase in Sales
(j)	Return On Capital Employed (%)	Profit Before Tax and Finance Costs	Average Capital Employed	60.59%	91.67%	-33.90%	Difference is due to issue of bonus share
(k)	Return On Investment (in %)	Income Generated From Invested Funds	Cost of Investments	9.82%	10.74%	-8.57%	Difference is due to decrease in the interest income



MARC LOIRE FASHIONS LIMITED

CIN - U18202DL2014PLC266184

Note No. 45 Additional Regulatory Information in respect to PL :-(i) Undisclosed Income :-Current Year :- NilPrevious Year :- Nil(ii) Corporate Social Responsibility (CSR):-

Sr. No	Particulars	Current Year	Previous Year
1	Amount required to be spent	4,48,256	-
2	Amount of Expenditure incurred	4,50,000	-
3	Shortfall at the end of the year	-	-
4	Total of Previous year shortfall	-	-
5	Reason for Shortfall	-	Not Applicable
6	Nature of CSR Activities	In the area of Education through Mangalam Edu Gate (a company registered under Section 8 of the companies Act 2013)	Not Applicable
7	Details of Related Party transactions	-	Not Applicable
8	Where a provision is made with respect to a liability incurred by entering into a contractual obligation.	No	Not Applicable

(iii) Details of Crypto Currency or Virtual Currency

Sr. No	Particulars	Current Year	Previous Year
1	Profit or loss on transactions involving Crypto Currency or Virtual Currency	-	-
2	Amount of Currency held as at the reporting date	-	-
3	Deposits or Advances from any person for the purpose of Trading or Investing in Crypto Currency or Virtual Currency.	-	-

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Notes 1 to 46 forms an integral part of the Balance Sheet and the Statement of Profit & Loss Account.

For S P M G AND COMPANY
Chartered Accountants
Firm Regn. No. - 509249C



Shilpi

(Shilpi JAIN)
PARTNER
M.No.- 531054
UDIN : 25531054BMZWFI4017
Place : Delhi
Date: 20-05-2025

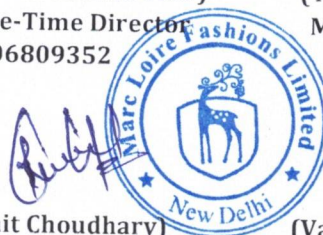
FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
MARC LOIRE FASHIONS LIMITED



(SHAINA MALHOTRA)
Whole-Time Director
DIN : 06809352



(ARVIND KAMBOJ)
Managing Director
DIN : 09624208



(Rachit Choudhary)
Chief Financial Officer



(Vasant Kuber Soni)
Company Secretary
M.No: 66674

MARC LOIRE FASHIONS LIMITED

PLOT NO. 426/1, FIRST FLOOR, RANI KHERA ROAD VILLAGE, MUNDKA
NEW DELHI - 110041

CIN- U18202DL2014PLC266184

NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

1. Corporate Information

MARC LOIRE FASHIONS LIMITED ("the Company") was incorporated on 11th March 2014. The Company is primarily engaged in business of Trading of Footwear, apparel and its accessories.

2. Significant accounting policies

a) Basis of preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and in compliance with the Accounting Standards as specified in the Companies (Accounting Standards) Rules, 2021 read with Rule 7 of the Companies (Accounts) Rules, 2014 issued by the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year. The financial statements are prepared in Indian rupees rounded off to nearest Hundreds.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

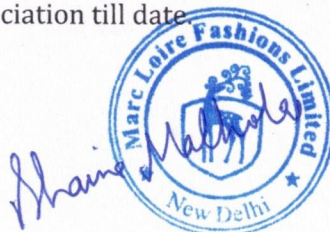
c) Current/ Non-Current classification of assets and liabilities

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as up to twelve months for the purpose of current – Non Current classification of assets and liabilities.

d) Property, Plant & Equipment

The Company does not have any Property in its name. Plant & Equipment are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

e) Intangible Assets



The company may write off the Intangible assets in part or full if it is no more useful/operational to the company.

f) Depreciation

Depreciation on Property, Plant & Equipment is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

g) Inventories

- The Company has inventory worth of Rs. 97,378,658 /- at the end of the year.
- Inventory is valued at Cost or Net Realizable Value whichever is lower.
- The cost includes all expenses directly attributable to bringing the inventory to its current condition and location.
- Cost of inventory is determined using first in first out method of valuation.

h) Investments

- Investments intended to be held for not more than a year are classified as "Current Investments", which are carried at lower of cost and fair value determined on an individual investment basis.
- All other investments are classified as "Long term investments and they are carried at cost, however provision for diminution is made to recognize a decline, other than temporary in nature.
- On disposal of an investment, the difference between its weighted average carrying amount and the net disposal proceeds is charged or credit to the statement of profit and loss.
- Current investments readily convertible in known amount of cash and subject to insignificant risk of changes in value are classified as cash and cash equivalents for preparation of Cash flow statements.

i) Reclassification of investments:

Investments are reclassified when there is a change in the company's intention regarding the holding of an investments, or when there is a change in the characteristics of investments or strategy of management of the company.

A provision for diminution in value of Investment is created in accordance with Accounting Standard 13.

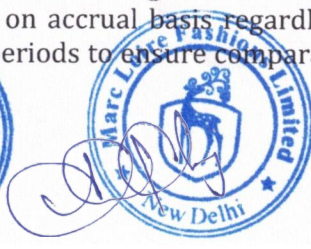
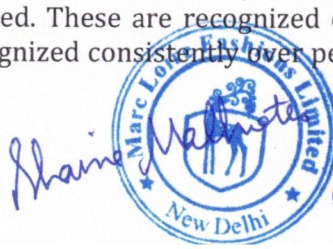
The company may reclassify the assets and will not adjust the amount below 1 lakhs

j) Revenue recognition:

- (a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- (b) Interest income on fixed deposit and debentures held, is accounted on accrual basis.

k) Expense Recognition

Expenses are recognized in the financial statements when they are incurred regardless when the payment is made and can be reliably measured. These are recognized on accrual basis regardless of when the payment is made. Expenses are recognized consistently over periods to ensure comparability of financial information.



l) Post-employment benefits

- a) Defined contribution plans are post-employment benefit plans under which an enterprise pays fixed contributions into a separate entity (a fund) and will have no obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods.
- b) Current service cost is the increase in the present value of the defined benefit obligation resulting from employee service in the current period.
- c) Interest cost is the increase during a period in the present value of a defined benefit obligation which arises because the benefits are one period closer to settlement

m) Prior Period Items

Prior period items are costs or revenue that relate to earlier financial periods but were either not recorded or were recorded incorrectly in those periods. These expenses or revenue are identified during the current period and required adjustments to ensure accurate financial reporting and in compliance with Accounting Standard 5.

n) Tax Expense

Tax expense comprises of current income tax and deferred tax. Current Income Tax is measured at the Amount expected to be paid to the tax authorities.

Deferred taxes reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and deferred tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

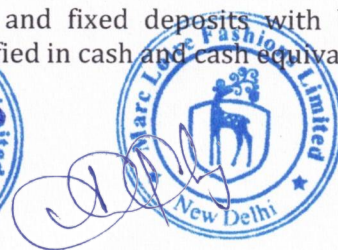
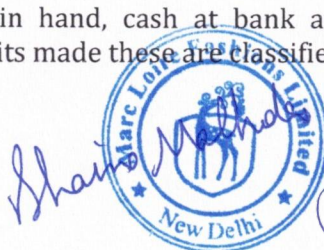
In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

o) Cash and Cash Equivalent

Cash and Cash Equivalents comprise cash in hand, cash at bank and fixed deposits with banks. Irrespective of the maturity of the fixed deposits made these are classified in cash and cash equivalent.



p) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

q) Previous Year Figures

The company has reclassified previous year figures wherever necessary.

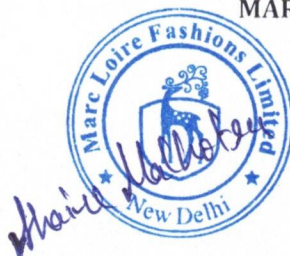
For S P M G AND COMPANY
(Chartered Accountants)
FRN: 509249C

Shilpi Jain
(PARTNER)



Membership No.531054
UDIN : 25531054BMZWFI4017
Place: New Delhi
Date: 20-05-2025

For and on behalf of the Board of Directors
MARC LOIRE FASHIONS LIMITED



SHAINA MALHOTRA
Director
DIN-06809352



ARVIND KAMBOJ
Director
DIN - 09624208