



MARC LOIRE®

**Marc Loire Fashions Limited**  
(Formerly Known As Marc Loire Fashions Private Limited)

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**NOTICE OF 11<sup>TH</sup> ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT 11<sup>TH</sup> ANNUAL GENERAL MEETING OF MARC LOIRE FASHIONS LIMITED WILL BE HELD ON SATURDAY, 24<sup>TH</sup> AUGUST 2024 AT 1:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NO 426/1 FIRST FLOOR RANI KHERA ROAD VILLAGE MUNDKA, WEST DELHI, DELHI-110041 INDIA, TO TRANSACT THE FOLLOWING BUSINESS:**

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**ORDINARY BUSINESS:**

1. To consider and adopt the Audited Financial Statements for the Financial Year ended March 31, 2024 including the Audited Balance Sheet as at March 31, 2024, Statement of Profit and Loss and Cash Flow Statement for the Financial Year ended as on that date together with the Reports of the Directors and Auditors thereon and in this regard, pass the following resolutions as **Ordinary Resolutions**:

**“RESOLVED THAT** the Audited Financial Statements for the year ended 31st March, 2024, including the audited Balance Sheet as at 31st March, 2024, Statement of Profit & Loss and Cash flow Account for the year ended, and the accompanying Notes thereto along with Auditor's Report and Director's Report thereon be and are hereby received, approved and adopted.”

**SPECIAL BUSINESS**

2. **EXEMPTION TO THE STATUTORY AUDITORS OF THE COMPANY FROM ATTENDING THE ANNUAL GENERAL MEETING**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to Section 146 of the Companies Act, 2013 and other applicable provisions, if any, the exemption by the Company be and is hereby granted to the Auditors from attending Annual General Meeting for Financial Year ending on March 31, 2024 of the Company.

**RESOLVED FURTHER THAT** the consent of the Company be and is hereby given to the Board of Directors to consider giving exemption to the Auditors of the Company from attending the forthcoming General Meetings of the Company.”

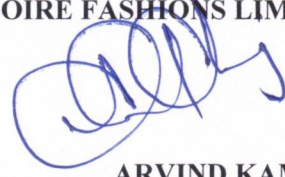
**Registered Office:**

Plot No 426/1 First Floor Rani  
Khera Road Village Mundaka,  
West Delhi, Delhi-110041 India

**Date:** 01/08/2024

**Place:** Delhi

For and on behalf of  
**MARC LOIRE FASHIONS LIMITED**



**ARVIND KAMBOJ**

Director

DIN: 09624208

**Notes:-**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY, IN ORDER TO BE EFFECTIVE, SHOULD BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. Corporate members intending to send their authorized representatives to attend the Annual General Meeting, pursuant to Section 113 of the Companies Act, 2013, are requested to send to the Company, a certified copy of relevant Board Resolution together with the respective specimen signatures of those representative(s) authorized under the said resolution to attend and vote on their behalf at the meeting.
3. Shareholders are requested to immediately notify the Company of any change in their address.
4. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days i.e. excluding Saturdays and Sundays, between 11 AM and 2 PM up to the date of the Meeting.
5. The Members will be allowed to pose questions during the course of the Meeting.

**Statement pursuant to Section 102 of the Companies Act, 2013:**

**ITEM NO. 2**

As per Section 146 of the Companies Act, 2013, the Auditors of the Company shall be required to be furnished with copies of all notices of and other communication relating to any general meeting of the Company for which any member of the Company is entitled to be received. Further, unless otherwise exempted by the Company, the Auditor shall be entitled to attend either by himself or through his authorised representative who shall also be qualified to be an auditor any general meeting and to be heard at any general meeting which he attends on any part of the business, which concerns him as an auditor.

Further, as per the provisions of Section 146, power to exempt the Statutory Auditors of the Company from attending the Annual General Meeting lies with the members of the Company.

Hence the resolution as mentioned in Item No. 2 of the Notice is proposed. Your Board recommends passing of the said resolution.

None of the Promoter(s), Director(s) of the Company or any of their relative(s), is/are interested or concerned, financially or otherwise, in the proposed resolution no. 2.

**Registered Office:**

Plot No 426/1 First Floor Rani Khera  
Road Village Mundaka, West Delhi,  
Delhi-110041 India

**Date:** 01/08/2024

**Place:** Delhi

for and on behalf of  
**MARC LOIRE FASHIONS LIMITED**



**ARVIND KAMBOJ**

Director

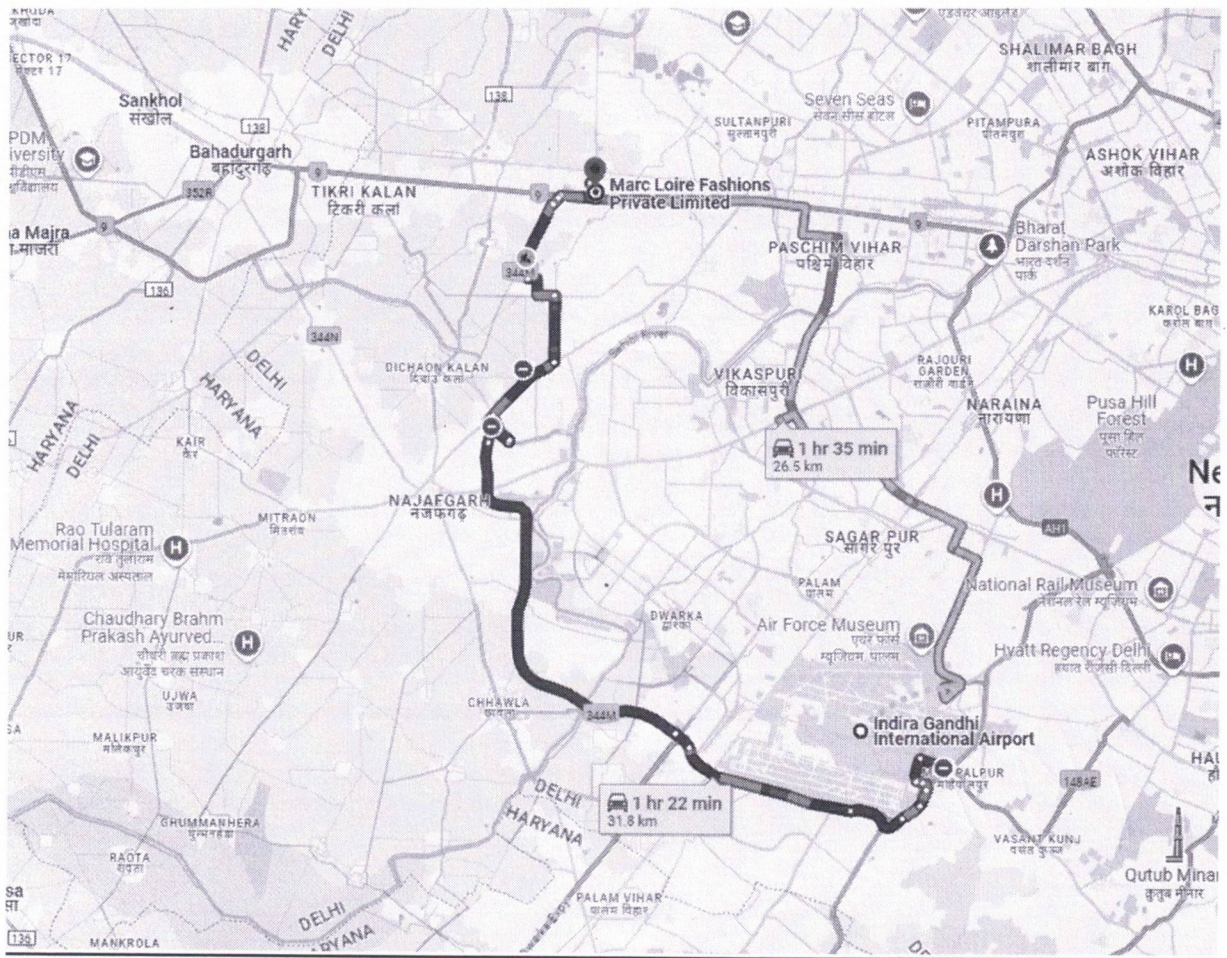
DIN: 09624208

**Enclosures:**

- 1. Route Map**



## ROUTE MAP





## DIRECTORS' REPORT

To

The Members,

### MARC LOIRE FASHIONS LIMITED

Plot No 426/1 First Floor Rani Khera Road Village Mundaka,  
West Delhi, Delhi, Delhi-110041, India

Your directors have pleasure in presenting the 11<sup>th</sup> Directors' Report together with the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024.

In compliance with the Companies Act, 2013 the Company has made all requisite disclosures in the Directors' Report, with the objective of accountability and transparency in its operations, to make you aware of its current performance.

### FINANCIAL PERFORMANCE SUMMARY

The Company's financial performances for the year under review along with comparative figures for the previous financial year are given hereunder:

Particulars	2023-2024	2022-2023
Revenue from operations	50,85,97,900	42,86,78,325
Other income	20,31,361	1,55,806
<b>Total income</b>	<b>51,06,29,260</b>	<b>42,88,34,131</b>
Purchases of Stock-in-Trade	36,58,30,882	21,40,03,043
Change in Inventories of FG, WIP and stock in trade	6,04,74,683	27,55,294
Employee Benefits Expenses	1,13,52,655	1,20,99,185
Finance Cost	3,54,697	0
Depreciation and Amortization Expense	3,30,054	1,13,976
Other Expenses	13,81,82,938	19,64,63,789
<b>Total Expenses</b>	<b>45,55,76,542</b>	<b>41,99,24,700</b>
<b>Profit before tax</b>	<b>5,50,52,718</b>	<b>89,09,431</b>
Less: Tax expenses		
Current tax (Net of Mat)	1,42,46,687	23,26,200
Deffered Tax	-24,100	8,710
<b>Profit after tax</b>	<b>4,08,30,131</b>	<b>65,74,521</b>

### DIVIDEND

The Board of Directors do not recommend any dividend on equity shares for the year under review.

### TRANSFER OF AMOUNT TO GENERAL RESERVES

No amount is proposed to be transferred to General Reserves.

### CHANGE IN NATURE OF BUSINESS, IF ANY

The Company did not change its activities during the financial year.

## **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

There is no Unclaimed/Unpaid Dividend within the meaning of the provisions of Section 125 of the Companies Act, 2013.

## **SHARE CAPITAL**

The Issued, Subscribed and Paid-up capital as at 31<sup>st</sup> March 2024 stood at Rs.1,00,00,000/- (One Crore only) comprising of Equity Shares of the below description:

- 10,00,000 (Ten lakh) Voting Equity Shares of Rs.10/-(Rupee Ten Only) each

During the year under review, the Company has not issued any shares or any convertible instruments.

## **REVIEW OF OPERATIONS**

The Revenue from operations for FY 2023-24 was Rs. 50,85,97,900/- (Rupees Fifty Crore Eighty-Five Lakh Ninety-Seven Thousand Nine Hundred only) as compared Rs. 42,86,78,325/- (Rupees Forty Two Crore Eighty Six Lakh Seventy Eight Thousand Three Hundred Twenty Five only) in FY 2022-23. Further, Profit before tax is Rs. 5,50,52,718/- (Rupees Five Crore Fifty Lakh Fifty Two Thousand Seven Hundred Eighteen Only) as against Rs. 89,09,431/- (Rupees Eighty Nine Lakh Nine Thousand Four Hundred Thirty-One Only) in the previous financial year.

### **Web Link of Annual Return**

<https://marcloire.com/>

## **DETAILS OF SIGNIFICANT EVENTS AND MATERIAL ORDERS PASSED BY THE REGULATORS/ COURTS / TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

No significant and material orders have been passed by the Regulators or Courts or Tribunals which impact the going concern status and the Company's operations in future.

## **MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

No material changes and commitments affecting the financial position of the Company, other than specifically disclosed in this report under particular head, occurred between the end of the financial year to which these financial statements relate to and till the date of this report.

Further, Subsequent to the end of Financial Year 2023-24, the Company converted from a private limited company to a public company limited w.e.f., 18/07/2024.



## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 Read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is given in “**Annexure A**” which forms part of this report.

## **RISK MANAGEMENT POLICY**

Due to significant changes in business environment during the last couple of years, risk management became one of the most critical functions for the hindrance free growth of the Company and it retains high position on every organization’s agenda. The Company has an appropriate Risk Management Policy in place for identification and assessment of risks associated within its respective areas of business and measures to mitigate them. The risk management approach is based on a clear understanding of the variety of risks that the organization faces, disciplined risk monitoring and measurement and continuous risk assessment and mitigation measures. There are no risks identified by the Board which may threaten the existence of the Company.

## **CORPORATE SOCIAL RESPONSIBILITY (‘CSR’) COMMITTEE**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within the purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on Corporate Social Responsibility.

## **COMPANY’S POLICY RELATING TO DIRECTOR’S APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Director’s qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

## **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company do not have any Subsidiary, Joint venture or Associate Company.

## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

Amount outstanding as at 31<sup>st</sup> March 2024

<b>Particulars</b>	<b>Amount</b>
Loans given	-
Guarantees given	-
Investments made	1,15,94,631

Loans, guarantees given or investments made during the year 2023-2024.

Name of the Entity	Amount (Rs.)	Particulars of loans, guarantee given, or investments made
Edelweiss Financial Services Limited	71	Investment in Quoted Share
Edelweiss Financial Services Limited	1,15,94,560	Investment in Quoted Non-Convertible Debentures

#### **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

For the Financial Year ended on 31st March 2023, all the contracts or arrangement or transaction entered into by the Company with the related parties were in the ordinary course of business and on an arm's length basis and were in compliance with the applicable provisions of the Companies Act, 2013.

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of Section 188 in the form AOC-2 is annexed as **"Annexure B"**.

#### **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS**

There were no qualifications, reservations or had adverse remarks made by the Auditors in their report.

#### **ANNUAL RETURN**

Pursuant to Sections 92(3) and 134(3)(a) of the Act, the Annual Return of the Company for financial year 2023-2024 is available on the website of the Company at <https://marcloire.com/>

#### **DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR**

During the period under review, no application has been made or any proceeding pending under Insolvency and Bankruptcy Code, 2016.

#### **DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS**

No one time settlement was done by the company during the period under review. Hence, valuation is not required.

#### **DIRECTORS RESPONSIBILITY STATEMENT:**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made



judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 31<sup>st</sup> March, 2024 and of the Profits of the Company for that period;

- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively;
- (e) the directors had prepared the annual accounts on a going concern basis; and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

During the year under review, None of the Director(s) or Key Managerial Personnel(s) was appointed ceased/resigned from the board of the company.

As at 31<sup>st</sup> March 2024, the Board comprises of:

Sr. No	Name	Designation	DIN
1	Mrs. Shaina Malhotra	Director	06809352
2	Mr. Arvind Kamboj	Director	09624208

#### **MEETINGS OF THE BOARD OF DIRECTORS**

The Board of Directors of the Company met Five (5) times during the year under review in respect of which proper notices were given and the proceedings were properly recorded, signed and maintained in the Minutes book kept by the Company for the purpose. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

The dates of Five meetings of the Board of Directors conducted during the year under the review are as mention below:

Sr. No.	Date of Board Meeting	NAME OF THE DIRECTORS	
		Arvind Kamboj	Shaina Malhotra
1	16 <sup>th</sup> May, 2023	P	P
2	15 <sup>th</sup> July, 2023	P	P
3	5 <sup>th</sup> September, 2023	P	P
4	15 <sup>th</sup> December, 2023	P	P
5	16 <sup>th</sup> March, 2024	P	P

#### **DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

## **STATUTORY AUDITORS**

Pursuant to the provisions of Section 139 of the Act read with Companies (Audit and Auditors) Rules, 2014, as amended from time to time, Messrs. SPMG & Company, Chartered Accountants, having Firm Registration No. 509249C were appointed as Statutory Auditor of the company for a term of 5 years i.e from the financial year 2023-24 till the financial year 2027-28.

The auditors have confirmed their eligibility within the meaning of the provisions of Section 139 of the Companies Act, 2013.

## **INTERNAL AUDITORS**

The Company is not required to appoint Internal Auditors.

## **INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

Adequate internal control systems commensurate with the nature of the Company's business and size and complexity of its operations are in place and have been operating satisfactorily. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations and that all assets and resources are acquired economically, used efficiently and adequately protected.

## **DECLARATION OF INDEPENDENCE BY INDEPENDENT DIRECTORS**

The provisions of Section 149 of the Companies Act, 2013 with respect to appointment of Independent Directors are not applicable to your Company. Therefore, the requirement of obtaining the declaration confirmation from the Independent Director, is not applicable to the Company.

## **STATEMENT ON OPINION OF BOARD OF DIRECTORS WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE OF INDEPENDENT DIRECTORS APPOINTED DURING THE FINANCIAL YEAR 2022-23**

The provisions of Section 149 of the Companies Act, 2013 with respect to appointment of Independent Directors are not applicable to your Company. Therefore, the disclosure requirement of opinion of the Board of Directors with regards to integrity, expertise and experience of Independent Directors, is not applicable to the Company.

## **SHARES**

### **(a) Buy back of Securities**

The Company has not bought back any of its securities during the year under review.

### **(b) Sweat Equity**

The Company has not issued any Sweat Equity Shares during the year under review.

### **(c) Bonus Shares**

No Bonus Shares were issued during the year under review.

### **(d) Employees Stock Option Plan**

The Company has not provided any Stock Option Scheme to the employees.



## **SEXUAL HARASSMENT POLICY AT WORKPLACE**

The Company and its Management has always believed in providing a safe and harassment free workplace for every employee/individual working in the Company. The Company has implemented a robust framework on prevention of sexual harassment, which is in line with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company strongly opposes gender discrimination and sexual harassment and educates employees regarding Gender Discrimination and Sexual Harassment Policy through posters, mailers, workshops and online training so as to make them aware of consequences of such acts and their recourse to the ICC.

During the year under review, no complaints were filed with the Committee under the provisions of the said Act.

## **NUMBER OF COMPLAINTS RELATING TO CHILD LABOUR, FORCED LABOUR, INVOLUNTARY LABOUR**

No cases of child labour, forced labour, involuntary labour and discriminatory employment were reported in the last financial year.

## **MAINTENANCE OF COST RECORDS**

Maintenance of cost records as specified under sub-section (1) of section 148 of the Companies Act, 2013, is not required by the Company and accordingly such accounts and records are not required to be made and maintained.

## **VIGIL MECHANISM**

The provisions of Section 177(9) of the Companies Act, 2013 with respect to establishment of Vigil Mechanism is not applicable to the Company.

## **FRAUD REPORTING**

There were no cases of frauds reported by auditors under sub-section (12) of section 143 to the Board other than those which are reportable to the Central Government.

## **SECRETARIAL STANDARDS**

The Company has complied with applicable Secretarial Standards issued by the Institute of Company Secretaries of India i.e. Meetings of the Board of Directors and General Meetings.

## **ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks to shareholders, bankers, business associates, clients, creditors, employees and consultants for their continued support extended to your Company during the year under review.

For and on the behalf of  
**MARC LOIRE FASHIONS LIMITED**



**ARVIND KAMBOJ**

Director

DIN: 09624208

Date: 01/08/2024

Place: Delhi



**SHAINA MALHOTRA**

Director

DIN: 06809352



## ANNEXURE – A

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

### (A) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

a) The steps taken or impact on conservation of energy	The Company primarily engaged in the business of trading of Ladies Footwear.
b) The steps taken by the company for utilizing alternate	The Company is conscious of energy saving and various initiatives have been taken by the Company to ensure that consumption of energy is at minimal levels in our operations, wherever feasible.
c) The capital investment on energy conservation equipment's	NIL

### (B) TECHNOLOGY ABSORPTION

a) The efforts made towards technology absorption	The Company has not absorbed any technology from any source.
b) The benefits derived like product improvement, cost reduction, product development or import substitution	Not Applicable
c) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-  (i) the details of technology imported; (ii) the year of import; (iii) whether the technology been fully absorbed; (iv) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof;	Not Applicable
The expenditure incurred on Research and Development	Not Applicable

### (C) FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign Exchange earned in terms of actual inflows during the year	NIL
Foreign Exchange outgo during the year in terms of actual outflows	NIL

For and on the behalf of

**MARC LOIRE FASHIONS LIMITED**



**ARVIND KAMBOJ**

Director

DIN: 09624208



**SHAINA MALHOTRA**

Director

DIN: 06809352

Date: 01/08/2024

Place: Delhi

**Annexure B**

**Form No. AOC-2**

*(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)*

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.**

**1. Details of contracts or arrangements or transactions not at arm's Length basis;**

There were no Contracts or arrangements, or transactions entered into by the Company during the year ended March 31, 2024, which were not at arm's length basis.

**2. Details of material contracts or arrangement or transactions at arm's length basis;**

Sr. No	Name of Related Party & Nature of Relationship	Nature of Contracts/arrangements/ transactions	Duration of Contracts/arrangements/ transactions	Salient terms of the Contracts or arrangements or Transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances ,if any
1	Akash Overseas  <b><u>Interested Director(s)</u></b> Mr. Atul Malhotra	Sales and Purchase of Goods	During Financial Year 2023-2024	Business transactions were carried out in the ordinary course and at prevailing market price  <b><u>Transactions:</u></b> Sales:- Rs. 1,55,44,615/- Purchases:- Rs. 2,73,83,333/-	N.A.	Nil
2	Daresouls Private Limited  <b><u>Interested Director(s)</u></b> Mr. Arvind Kamboj Mr. Atul Malhotra	Sales and Purchase of Goods	During Financial Year 2023-2024	Business transactions were carried out in the ordinary course and at prevailing market price  <b><u>Transactions:</u></b> Sales:- Rs. 46,29,612/- Purchases:- Rs. 71,72,095/-	N.A.	Nil




3	Fashionkhor.com <b><u>Interested Director(s)</u></b> Mr. Arvind Kamboj	Sales and Purchase of Goods	During Financial Year 2023-2024	Business transactions were carried out in the ordinary course and at prevailing market price  <b><u>Transactions:</u></b> Sales:- Rs. 1,13,89,050/- Purchases:-Rs. 29,13,512/-	N.A.	Nil
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For and on the behalf of  
**MARC LOIRE FASHIONS LIMITED**



**ARVIND KAMBOJ**  
 Director  
 DIN: 09624208



**SHAINA MALHOTRA**  
 Director  
 DIN: 06809352

Date: 01/08/2024  
 Place: Delhi



**INDEPENDENT AUDITORS REPORT**

To,

**THE MEMBERS OF**

**MARC LOIRE FASHIONS LIMITED**

**(Formerly known as Marc Loire Fashions Private Limited)**

**REPORT ON THE FINANCIAL STATEMENTS**

**Opinion**

We have audited the accompanying financial statements of MARC LOIRE FASHIONS LIMITED (Formerly known as Marc Loire Fashions Private Limited) ("the Company"), which comprise the balance sheet as at March 31, 2024, and the Statement of Profit and Loss and the statement of cash flows for the year ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its financial performance for the year ended on that date.

**Basis for opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued





by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Information other than the financial statements and Auditor's report thereon**

The Company's board of directors and management is responsible for the preparation of other information. The other information comprises the information included in the management Discussion and analysis, Board's report including annexure to Board's report and information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon.

Our Opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In Connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

### **Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating



effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on other legal and regulatory requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



1. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2 (vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- c) The balance sheet, the statement of profit and loss and the Statement of Cash Flow dealt with by this report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the AS prescribed under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021;
- e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

2. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There has been no liability to transfer any amount, to the Investor Education and Protection Fund by the Company.





- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (a) and (b) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Based on our examination, the company has used an accounting software for maintaining of its books of account for the year ended 31<sup>st</sup> march 2024 which has a feature of recording audit trail (edit log) facility in terms of the Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 and the feature of recording audit trail (edit log) facility was operational from 08<sup>th</sup> February 2024. Based on our examination, we report that audit trail has not been tempered with. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with.



As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from 1st April, 2023, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31st March, 2024.

- vii. With respect to the matter to be included in the auditor's Report under Section 197 of the Act, we report that the provisions of section 197 are not applicable to the company for the financial year ended 31<sup>st</sup> March 2024 as the status of the company was private limited company for the year ending 31<sup>st</sup> March 2024.

**For S P M G and Company**  
**(Chartered Accountants)**  
**FRN: 509249C**



**CA Shilpi Jain**  
**(Partner)**

**M. NO.: - 531054**

**UDIN : 24531054BKFEXV3443**

**PLACE : DELHI**

**DATE : 01.08.2024**





## Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of MARC LOIRE FASHIONS LIMITED (Formerly known as Marc Loire Fashions Private Limited) of dated 01.08.2024)

On the basis of the information and explanation given to us during the course of our audit, we report that:

- a. a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of all fixed assets.
- (B) The company has maintained proper records showing full particulars of intangible assets.
- b) Pursuant to the company's programme of verifying fixed assets in a phased manner, physical verification of fixed assets was conducted during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us, the company does not have any immovable property in its name as fixed assets.
- d) The company has not revalued its Property, Plant, and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- (ii) a) In the opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management are appropriate. No material discrepancies were noticed on such verification.
- b) During the year, the company has been sanctioned a working capital limit which is less than five crore rupees, thus the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.



- (iii) In our opinion and based on the information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, the provisions of clause 3 (iii) (a), (b) and (c) of the Order are not applicable to the Company.
- (iv) According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with.
- (v) According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013 therefore reporting under this clause is not applicable.
- (vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act as the company is engaged in the trading of goods. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has been generally regular in depositing statutory dues as applicable, with the appropriate authorities. There are no statutory dues that are outstanding as of March 31, 2024, for a period of more than six months.
- b) As of the year-end, according to the records of the Company and information and explanations given to us, there are no disputed statutory dues outstanding on the company.
- (viii) In our opinion and according to the information and explanations given to us, there is no transaction which is not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans obtained from the financial institution/banks.
- b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
- c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- d) In our opinion and according to the information and explanations given to us, there are no funds raised on short-term basis which have been utilised for long-term purposes.





e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) According to the information and explanations given to us, on an overall basis, the company has not raised any money by way of initial public offer or further public offer including debt instruments

(b) According to the information and explanations given to us based on our examination of the record of the company, the Company has not made any Preferential Allotment or Private Placement of Shares or fully or Partly Convertible Debentures during the Year.

(xi) a) According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) As auditors, we did not receive any whistle-blower complaints during the year.

(xii) Since the company is not a Nidhi company, therefore this clause is not applicable.

(xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of The Companies Act, 2013 as applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xv) According to the information and explanations given to us based on our examination of the record of the company, the company has not entered into any noncash transactions with directors or persons connected with him. Therefore the provisions of clause 3(xv) of the order are not applicable.

(xvi) a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.


b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.



- (d) As per the information and explanations received, the group does not have any CIC as part of the group.
- (xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.
- (xviii) There is no resignation of previous statutory auditor for the year.
- (xix) On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.
- (xxi) The company has not made investments in the subsidiary company. Therefore, the company does not require to prepare a consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

**For SPMG and Company**  
**(Chartered Accountants)**  
**FRN: 509249C**

  
**CA Shilpi Jain**  
**(Partner)**

**M. NO. - 531054**  
**UDIN: - 24531054BKFEXV3443**  
**PLACE : DELHI**  
**DATE : 01.08.2024**





## **Annexure "B" to the Independent Auditor's Report**

**(Referred to in paragraph 1 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of MARC LOIRE FASHIONS LIMITED (Formerly known as Marc Loire Fashions Private Limited) of dated 01.08.2024)**

### **Report on the internal financial controls over financial reporting under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **MARC LOIRE FASHIONS LIMITED** (Formerly known as Marc Loire Fashions Private Limited) ("the Company") as at March 31, 2024, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's responsibility for internal financial controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness





exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans obtained from the financial institution/banks.

### **Meaning of internal financial controls over financial reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent limitations of internal financial controls over financial reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company





considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For SPMG and Company**  
**(Chartered Accountants)**

**FRN: 509249C**



**CA Shilpi Jain**  
**(Partner)**

**M. NO. - 531054**

**UDIN: - 24531054BKFEXV3443**

**PLACE : DELHI**

**DATE : 01.08.2024**

**MARC LOIRE FASHIONS LIMITED**  
**(Formerly Known as Marc Loire Fashions Private Limited)**  
**CIN - U18202DL2014PLC266184**

**Balance Sheet as at 31st March 2024**

(All amounts are in Hundred unless otherwise stated)

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
<b>I EQUITY AND LIABILITIES</b>			
1. <b>Shareholders' Funds</b>			
a. Share Capital	3	1,00,000	1,00,000
b. Reserves and Surplus	4	5,04,415	1,01,884
2. <b>Non-Current Liabilities</b>			
a. Long - term provisions	5	3,740	-
3. <b>Current Liabilities</b>			
a. Short-term borrowings	6	1,47,737	-
b. Trade payables	7		
-total outstanding dues of micro and small enterprises		10,402	-
-total outstanding dues of creditors other than micro and small enterprises		7,70,372	10,66,966
c. Other current liabilities	8	19,592	6,105
d. Short - term provisions	9	1,45,031	23,262
		<b>17,01,289</b>	<b>12,98,216</b>
<b>II ASSETS</b>			
1. <b>Non-current assets</b>			
a. Property, Plant & Equipments and Intangible assets			
(i) Tangible Assets	10	4,805	4,690
(ii) Intangible Assets	11	-	462
b. Long Term Loans and Advances		-	-
c. Deferred tax assets (net)	12	732	491
d. Non Current Investment	13	1,15,946	-
e. Other Non Current Assets	14	3,460	3,060
2. <b>Current Assets</b>			
a. Current Investments	15	-	1,25,000
b. Inventories	16	7,32,206	1,27,459
c. Trade Receivables	17	4,71,209	7,39,161
d. Cash and Bank Balance	18	1,97,253	1,96,294
e. Short Term Loans and advances		-	-
f. Other Current Assets	19	1,75,678	1,01,598
		<b>17,01,289</b>	<b>12,98,216</b>
See accompanying notes forming part of the financial statements	1 to 44		

As per our report of even date attached.

**For S P M G And Company**

**Chartered Accountants**

Firm Registration No. 509249C

**Shilpi Jain**  
(Partner)

M. NO. 531054

UDIN: 24531054BKFE XV3443

PLACE : 24531054BKFE XV3443

DATE : 01.08.2024

For and on behalf of the Board of Directors

**For MARC LOIRE FASHIONS LIMITED**

**For MARC LOIRE FASHIONS LIMITED**

**Shaina Malhotra**  
Director  
(SHAINA MALHOTRA)  
DIRECTOR  
DIN : 06809352

**Arvind Kamboj**  
Director  
(ARVIND KAMBOJ)  
DIRECTOR  
DIN : 09624208



**MARC LOIRE FASHIONS LIMITED**  
(Formerly Known as Marc Loire Fashions Private Limited)  
CIN - U18202DL2014PLC266184

**Statement of Profit & Loss for the Year ended on 31st March, 2024**

(All amounts are in Hundred unless otherwise stated)

Particulars		Note No.	As at 31st March 2024	As at 31st March 2023
I	Revenue from Operations	20	50,85,979	42,86,783
II	Other Income	21	20,314	1,558
III	<b>Total Income</b>		51,06,293	42,88,341
IV	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	22	36,58,309	21,40,030
	Change in Inventories of FG, WIP and stock in trade	23	-6,04,747	-27,553
	Employee Benefits Expenses	24	1,13,527	1,20,992
	Finance Cost	25	3,547	-
	Depreciation and Amortization Expense	26	3,301	1,140
	Other Expenses	27	13,81,829	19,64,638
	<b>Total Expenses</b>		45,55,765	41,99,247
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		5,50,527	89,094
VI	Exceptional items		-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>		5,50,527	89,094
VIII	Extraordinary items		-	-
IX	<b>Profit before tax (VII-VIII)</b>		5,50,527	89,094
X	<b>Tax Expense</b>			
	a. Current Tax (Net of Mat)		1,42,467	23,262
	b. (Less) : MAT credit		-	-
	Deffered Tax		-241	87
			1,42,226	23,349
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>		4,08,301	65,745
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit/ (Loss) after tax (XI + XIV)		4,08,301	65,745
XVI	<b>Earning per equity share of Rs. 10/- each</b>			
	a. Basic		40.83	8.82
	b. Diluted		40.83	8.82

See accompanying notes forming part of the financial statements

1 to 44

As per our report of even date attached.

**For S P M G And Company**

**Chartered Accountants**

Firm Registration No. 509249C

Shilpi Jain

(Partner)

M. NO. 531054

UDIN : 24531054BKFEXV3443

PLACE : DELHI

DATE : 01.08.2024



**For MARC LOIRE FASHIONS LIMITED**

*Shaina Malhotra*

Director  
(SHAINA MALHOTRA)

DIRECTOR

DIN : 06809352

**For and on behalf of the Board of Directors**

**For MARC LOIRE FASHIONS LIMITED**

*Arvind Ramboj*

Director  
(ARVIND RAMBOJ)

DIRECTOR

DIN : 09624208

**MARC LOIRE FASHIONS LIMITED**  
**(Formerly Known as Marc Loire Fashions Private Limited)**  
**CIN - U18202DL2014PLC266184**

Notes Forming Part of the Financial Statements as at 31-03-2024

(All amounts are in Hundred unless otherwise stated)

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>3</b>	<b>Share Capital</b>		
3.1	<u>Authorized Share Capital</u> 20,00,000 Equity Shares of Rs. 10/- each.	2,00,000	2,00,000
		<b>2,00,000</b>	<b>2,00,000</b>
3.2	<u>Issued, Subscribed &amp; Fully Paid up Capital</u> 1,00,000 Equity Shares of Rs. 10/- each.	1,00,000	1,00,000
		<b>1,00,000</b>	<b>1,00,000</b>
3.3	<u>Reconciliation Of Number of Shares</u> Number Of Equity Shares as at the beginning of the Financial year Add :- Number of Shares Issued during the period Number Of Equity Shares as at the end of the financial Years	10,00,000 - <b>10,00,000</b>	10,000 9,90,000 <b>10,00,000</b>
3.4	<u>List of Shareholders holding more than 5% of Equity Shares of the company</u>		
	<b>Name</b>	<b>% of Shares</b>	
		<b>31.03.2024</b>	<b>31.03.2023</b>
		<b>31.03.2024</b>	<b>31.03.2023</b>
	Arvind Kamboj	50.00%	50.00%
	Shaina Malhotra	50.00%	50.00%
3.5	<b>Details of Shares held by promoters</b>		
	<b>Promoter Name</b>	<b>2023-24</b>	
		<b>No. of Shares**</b>	<b>% of total shares**</b>
	Arvind Kamboj	500000	50
	Shaina Malhotra	500000	50
	<b>Details of Shares held by promoters</b>		
	<b>Promoter Name</b>	<b>2022-23</b>	
		<b>No. of Shares**</b>	<b>% of total shares**</b>
	Arvind Kamboj	500000	50
	Shaina Malhotra	500000	50
3.6	<u>Terms / Rights attached to Equity Shares</u>		
	The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees.		
	In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist curenly. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.		

For MARC LOIRE FASHIONS LIMITED

*Shaina Malhotra*

Director

For MARC LOIRE FASHIONS LIMITED

*[Signature]*

Director





**MARC LOIRE FASHIONS LIMITED**  
**(Formerly Known as Marc Loire Fashions Private Limited)**  
CIN - U18202DL2014PLC266184

Notes Forming Part of the Financial Statements as at 31-03-2024

(All amounts are in Hundred unless otherwise stated)

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>4</b>	<b>Reserves &amp; Surplus</b>		
4.1	<b><u>Securities Premium</u></b>		
	Opening balance	-	-
	Add : Addition during the year	-	-
	Less : Appropriations	-	-
	Closing balance	-	-
4.2	<b><u>Surplus (Statement of Profit &amp; Loss )</u></b>		
	Opening balance	1,01,884	36,143
	Add : Profit During the Year	4,08,301	65,745
	Less : Last year provision adjustment	5,771	4
	Closing balance	5,04,415	1,01,884
	<b>Total</b>	<b>5,04,415</b>	<b>1,01,884</b>
<b>5</b>	<b>Long Term Provisions</b>		
5.1	Provision for Gratuity	3,740	-
	<b>Total</b>	<b>3,740</b>	<b>-</b>
<b>6</b>	<b>Short Term Borrowings</b>		
6.1	<b>CC &amp; OD Limits from Banks</b>		
	- Canara Bank (CC )	85,778	-
	- Bajaj Finance Ltd (OD)	35,523	-
	- Kotak Mahindra Bank (OD)	437	-
	- Tata Capital (OD)	26,000	-
6.2	Loans and advances from related parties	-	-
	<b>Total</b>	<b>1,47,737</b>	<b>-</b>
<b>Terms and Conditions of repayment</b>			
6.1.1	<b>Name of Financial institution</b>	<b>Canara Bank Limited</b>	
	<b>facility</b>	Working capital limit	
	<b>Amount</b>	1.95 Crore	
	<b>Rate of Interest</b>	RLLR + 2.75% ie 12%	RLLR Being 9.25% w.e.f 12.08.2023 and RLLR shall be reset at least once in three months. Transition in RLLR will be passed with effect from the date of reset
	<b>Description of security</b>	Working capital	1). Hypothecation Book Debts of Rs. 5.90 Crore as on 12.06.2023
			2). Hypothecation of Stock of Rs. 4.42 Crore as per stock statement dt. 13.10.2023
		Others	Fixed Deposit of Rs. 50 Lakhs created on 28.02.2024 Personal guarantee of Directors Shaina Malhotra and Arvind Kamboj
6.1.2	<b>Name of Financial institution</b>	<b>Bajaj Finance Limited</b>	
	<b>facility</b>	Monthly Dropline Overdraft	
	<b>Amount</b>	35 Lakhs	
	<b>Rate of Interest</b>	16%	



**For MARC LOIRE FASHIONS LIMITED**

*Shaina Malhotra*

Director

**For MARC LOIRE FASHIONS LIMITED**

*[Signature]*

Director



**MARC LOIRE FASHIONS LIMITED**  
**(Formerly Known as Marc Loire Fashions Private Limited)**  
CIN - U18202DL2014PLC266184

Notes Forming Part of the Financial Statements as at 31-03-2024

(All amounts are in Hundred unless otherwise stated)

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
6.1.3	<b>Name of Financial institution</b> Kotak Mahindra Bank Limited		
	<b>facility</b> Flexi Overdraft ( The Overdraft limit shall reduce by 2.80% i.e 98,000 on/by 5th of every month)		
	Amount 35 Lakhs		
	Rate of 14.75% P.a.		
	Repayment Tenure 36 months		
	Security Personal Guarantee of Directors Shaina Malhotra and Arvind Kamboj		
6.1.4	<b>Name of Financial institution</b> Tata Capital Limited		
	<b>facility</b> Monthly Dropline Overdraft		
	Amount 40 lakhs		
	Repayment Tenure 36 months		
	Rate of 15.75%		
<b>7</b>	<b>Trade Payables</b>		
7.1	Dues of micro enterprises and small enterprises	10,402	-
7.2	Dues of other than micro enterprises and small enterprises	7,70,372	10,66,966
	<b>Total</b>	<b>7,80,774</b>	<b>10,66,966</b>

**Trade payable ageing schedule**

**Outstanding for following periods from due date of payment (2023-24)**

S. No	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
7.1	MSME		-	10,402	-	-	-	10,402
7.2	Others		-	6,56,050	11,604	1,02,718	-	7,70,372
7.3	Disputed dues-MSME		-	-	-	-	-	-
7.4	Disputed dues-Other		-	-	-	-	-	-
	<b>Total</b>		-	<b>6,66,452</b>	<b>11,604</b>	<b>1,02,718</b>	-	<b>7,80,774</b>

**Outstanding for following periods from due date of payment (2022-23)**

S. No	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
7.1	MSME		-	-	-	-	-	-
7.2	Others		-	9,50,654	1,16,312	-	-	10,66,966
7.3	Disputed dues-MSME		-	-	-	-	-	-
7.4	Disputed dues-Other		-	-	-	-	-	-
	<b>Total</b>		-	<b>9,50,654</b>	<b>1,16,312</b>	-	-	<b>10,66,966</b>

<b>8</b>	<b>Other Current Liabilities</b>		
8.1	Statutory Liabilities	13,413	6,105
8.2	Expenses Payable	6,179	-
	<b>Total</b>	<b>19,592</b>	<b>6,105</b>
<b>9</b>	<b>Short Term Provisions</b>		
9.1	Provision for Current Tax	1,42,467	23,262
9.2	Provision for Gratuity	2,565	-
	<b>Total</b>	<b>1,45,031</b>	<b>23,262</b>
Note: Refer Note no. 34 for details of provision for gratuity.			
<b>11</b>	<b>Intangible asset</b>		
11.1	Software	-	462
		-	<b>462</b>
Note: The company has written off the intangible asset in full as the software is no more operational.			



For MARC LOIRE FASHIONS LIMITED For MARC LOIRE FASHIONS LIMITED

Shaina Malhotra

Director



**MARC LOIRE FASHIONS LIMITED**  
(Formerly Known as Marc Loire Fashions Private Limited)  
CIN - U18202DL2014PLC266184

Notes Forming Part of the Financial Statements as at 31-03-2024

(All amounts are in Hundred unless otherwise stated)

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>13</b>	<b>Non Current Investment</b>		
13.1	<b>Investment in Quoted Share</b> Edelweiss Financial Services Limited	1	
13.1	<b>Investment in Quoted Debentures</b> Non-Convertible Debentures Name of issuer company: Edelweiss Financial Services Rate of interest : 9.20% P.a. Maturity: on 20.01.2026	1,15,946	
		<b>1,15,946</b>	-
	Note:- Provision of Rs. 779440 has been accounted for diminution in the value of NCD		
<b>14</b>	<b>Other Non Current assets</b>		
14.1	Security Deposits	3,460	3,060
	<b>Total</b>	<b>3,460</b>	<b>3,060</b>
<b>15</b>	<b>Current Investments</b>		
15.1	Non-Convertible Debentures Name of issuer company: Edelweiss Financial Services Rate of interest : 9.20% P.a. Maturity: on 20.01.2026	-	1,25,000
	<b>Total</b>	<b>-</b>	<b>1,25,000</b>
<b>16</b>	<b>Inventories</b>		
16.1	Finished Goods	7,32,206	1,27,459
	<b>Total</b>	<b>7,32,206</b>	<b>1,27,459</b>
	Note:- Inventories are valued at the lower of cost or net reliazable value. The cost of inventories are determined using First-in First-out method.		
<b>17</b>	<b>Trade Receivables</b>		
17.1	<b>Unsecured, considered good</b> -with related parties -with others	- 4,71,209	- -
	<b>Total</b>	<b>4,71,209</b>	<b>7,39,161</b>

**Outstanding for following periods from due date of payment (2023-24)**

S. No	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
	Undisputed Trade Receivables – considered good	-	-	4,71,209	-	-	-	-	4,71,209
	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	<b>Total</b>	-	-	<b>4,71,209</b>	-	-	-	-	<b>4,71,209</b>

**Outstanding for following periods from due date of payment (2022-23)**

S. No	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
	Undisputed Trade Receivables – considered good	-	-	7,37,342	1,819	-	-	-	7,39,161
	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	<b>Total</b>	-	-	<b>7,37,342</b>	<b>1,819</b>	-	-	-	<b>7,39,16,120</b>



For MARC LOIRE FASHIONS LIMITED · For MARC LOIRE FASHIONS LIMITED

*Sham Malhotra*  
Director

*[Signature]*  
Director

**MARC LOIRE FASHIONS LIMITED**  
**(Formerly Known as Marc Loire Fashions Private Limited)**  
**CIN - U18202DL2014PLC266184**

Notes Forming Part of the Financial Statements as at 31-03-2024

(All amounts are in Hundred unless otherwise stated)

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
		As at march 2024	As at march 2023
<b>18</b>	<b>Cash and cash equivalents</b>		
18.1	Balances with Banks		
	- Canara Bank	77,341	1,72,214
	- Bank of Baroda	2,244	2,247
	- HDFC Bank	744	7,744
18.2	Cash on hand	59,925	14,090
18.3	Fixed Deposit	57,000	-
	:- Rs. 7,00,000 for a period of 12 months		
	:- Rs. 50,00,000 as collateral for working capital limit from Canara Bank Limited		
	<b>Total</b>	<b>1,97,253</b>	<b>1,96,294</b>
<b>19</b>	<b>Other Current Assets</b>		
19.1	Advance Tax & TDS	1,74,168	90,033
19.2	Interest Accrued	283	119
19.3	Nuvama Wealth and Investment Limited	1,227	-
19.4	Advance For Expenses	-	11,447
	<b>Total</b>	<b>1,75,678</b>	<b>1,01,598</b>

For MARC LOIRE FASHIONS LIMITED

*Shaine Malhotra*  
Director

For MARC LOIRE FASHIONS LIMITED

*[Signature]*  
Director





# MARC LOIRE FASHIONS LIMITED

(Formerly Known as Marc Loire Fashions Private Limited)

CIN - U18202DL2014PLC266184

Notes Forming Part of the Financial Statements as at 31-03-2024

(All amounts are in Hundred unless otherwise stated)

Note No.	Particulars	Year ended 31 <sup>st</sup> March, 2024	Year ended 31 <sup>st</sup> March, 2023
<b>20</b>	<b>Revenue from Operations</b>		
20.1	Sale : Delhi	41,22,515	36,79,621
	Sale : Karnataka	2,27,195	1,19,487
	Sale : Haryana	2,88,791	2,09,646
	Sale : Maharashtra	2,34,990	1,93,556
	Sale : Telangana	36,591	42,818
	Sale : Gujarat	52,720	5,182
	Sale : West Bengal	88,562	29,864
	Sale : Tamil Nadu	34,615	6,609
	<b>Total</b>	<b>50,85,979</b>	<b>42,86,783</b>
<b>21</b>	<b>Other Income</b>		
21.1	Excess Provision Reversed	614	298
21.2	Interest on Debentures	12,450	1,260
21.3	Interest on FD	470	-
21.4	Income from F&O Trading	6,106	-
21.5	Miscellaneous Income	127	-
21.6	Prior Period Income from F&O	546	-
	<b>Total</b>	<b>20,314</b>	<b>1,558</b>
<b>22</b>	<b>Purchases of Stock-in-Trade</b>		
	Traded Goods	36,58,309	21,40,030
	<b>Total</b>	<b>36,58,309</b>	<b>21,40,030</b>
<b>23</b>	<b>Changes in inventories of Finished Goods, Work in Progress and Stock in trade</b>		
	<u>Inventories at the end of the year</u>		
	i.) Finished goods	7,32,206	1,27,459
	ii.) Work in progress	-	-
	<b>Sub Total ( A )</b>	<b>7,32,206</b>	<b>1,27,459</b>
	<u>Inventories at the beginning of the year</u>		
	i.) Finished goods	1,27,459	99,906
	ii.) Work in progress	-	-
	<b>Sub Total ( B )</b>	<b>1,27,459</b>	<b>99,906</b>
	<b>Net Increase / (Decrease) ( A - B )</b>	<b>(6,04,747)</b>	<b>(27,553)</b>
<b>24</b>	<b>Employee Benefit Expenses</b>		
24.1	Salary & Wages	99,787	1,11,992
24.2	Director's Salary	12,000	9,000
14.3	EPF Employer Contribution	910	-
14.4	ESI Employer Contribution	295	-
14.5	Gratuity Provisions	534	-
	<b>Total</b>	<b>1,13,527</b>	<b>1,20,992</b>
	Note : Refer Note no. 34 for detailed information		
<b>25</b>	<b>Finance Costs</b>		
25.1	Interest on OD Account	301	-
25.2	Loan Processing Charges	3,246	-
	<b>Total</b>	<b>3,547</b>	<b>-</b>
<b>26</b>	<b>Depreciation and Amortization Expense</b>		
	Depreciation	3,301	1,140
	Amortization	-	-
	<b>Total</b>	<b>3,301</b>	<b>1,140</b>



For MARC LOIRE FASHIONS LIMITED For MARC LOIRE FASHIONS LIMITED

Shaine Malhotra  
Director

Director

# MARC LOIRE FASHIONS LIMITED

(Formerly Known as Marc Loire Fashions Private Limited)

CIN - U18202DL2014PLC266184

Notes Forming Part of the Financial Statements as at 31-03-2024

(All amounts are in Hundred unless otherwise stated)

Note No.	Particulars	Year ended 31 <sup>st</sup> March, 2024	Year ended 31 <sup>st</sup> March, 2023
27	<b>Other Expenses</b>		
	<u>Direct Expense</u>		
	Brochures	240	181
	Carton	81,221	3,62,184
	Fabric for Apparaels	1,843	7,604
	Freight	-	288
	Labels	-	254
	Loops	-	108
	Tags	4,578	5,931
	Wages	-	564
	Rexine	1,281	-
		-	-
	<u>Indirect Expenses</u>		
	Administration Charge	76	-
	Advertisement Expense	409	-
	Bank Charges	302	598
	Barcode expenses	128	108
	Biometric Software Renewal	45	-
	Charges for Demat Account	3,067	177
	Commission Expenses	5,98,457	2,61,367
	Discount	5,15,485	11,17,406
	Electricity expenses	4,073	4,010
	Employee Recruitment Services	199	-
	Financial & Related Services	60	-
	Finishing Material	19,875	-
	Freight Expenses	262	16,210
	GST Payment Against Notice	23,042	-
	Interest on GST	4,269	-
	Interest on TDS	1,460	1,009
	Interest	8,770	-
	Internet Expenses	330	780
	Loss on Sale of NCD	63	-
	Marketing Expenses	9,844	-
	Misc Expenses	7	5
	Office Expenses	407	5,750
	Packing Expenses	17,499	47,142
	Payment Gateway Charges	126	135
	Photoshoot Expense	2,190	2,564
	Portal Technology Expenses	-	92,346
	Prior Period Demat Charges	81	-
	Professional fee	-	1,151
	Professional Services	9,561	3,560
	Provision for Diminution in value of Investment	7,794	-
	Quick book Recharges	-	75
	Rent	28,425	19,212
	Repair and Maintenance	1,243	347
	Review Expenses	1,173	2,995
	ROC Fee	23	3,145
	Round off	2	117
	Security Consulting Services	1,679	-
	Share Listing Services	317	-
	Software Expenses	594	374
	Stock Insurance	119	170
	Travelling Expenses	1,167	-
	Transportation Expenses	14,512	856
	Unicommerce Recharge	15,534	5,916
	<b>Total</b>	<b>13,81,829</b>	<b>19,64,638</b>

For MARC LOIRE FASHIONS LIMITED

Director

For MARC LOIRE FASHIONS LIMITED

Director





**MARC LOIRE FASHIONS LIMITED**  
(Formerly Known as Marc Loire Fashions Private Limited)  
CIN - U18202DL2014PLC266184

**DEFERRED TAX COMPUTATION FOR THE YEAR ENDED ON 31.03.2024**

**Note No. 12**

(All amounts are in Hundred unless otherwise stated)

SR. NO.	PARTICULARS		AMOUNT OF DEFERRED LIABILITIES	AMOUNT OF DEFERRED ASSETS	NET DEFERRED TAX ASSET/ (LIABILITY)
1	DIFFERENCE IN NET BLOCK OF FIXED ASSETS AS PER COMPANIES ACT AND INCOME TAX ACT				
	Depreciation as per Companies Act	3,301			
	Depreciation as per Income Tax Act	2,343		241	241
				241	241
Opening Balance of Existing Deferred Tax Asset					491
Deferred Tax Asset for the Y.E. on 31.03.2024					732

For MARC LOIRE FASHIONS LIMITED

*Shaine Malhotra*  
Director

For MARC LOIRE FASHIONS LIMITED

*[Signature]*  
Director



**MARC LOIRE FASHIONS LIMITED**  
(Formerly Known as Marc Loire Fashions Private Limited)  
CIN - U18202DL2014PLC266184

Notes Forming Part of the Financial Statements as at 31-03-2024

**Note No. 10 :Property, Plant & Equipments**

Particulars	Gross Block				Accumulated Depreciation			Net Block	
	As on 01.04.2023	Addition during the year	Deduction during the year	As on 31.03.2024	As on 01.04.2023	Addition during the year	As on 31.03.2024	As on 31.03.2024	As on 31.03.2023
A <b>PLANT &amp; MACHINERY</b>									
Plant & Machinery	5,164	-	-	5,164	3,870	234	4,104	1,060	1,294
B <b>COMPUTER</b>	5,397	1,496	-	6,893	2,698	2,522	5,221	1,672	2,699
C <b>FURNITURE &amp; FIXTURE</b>	2,742	-	-	2,742	2,426	82	2,508	234	316
D <b>OFFICE EQUIPEMENT</b>	1,229	1,920	-	3,149	848	462	1,310	1,839	381
<b>Total</b>	14,532	3,416	-	17,948	9,842	3,301	13,142	4,805	4,690

Calculation of depreciation as per Income Tax Act - 1961  
AS AT MARCH 31.03.2024

Block	Furniture & Fixtures	OFFICE EQUIPEMENT	PLANT & MACHINERY	COMPUTER	Total
Rate of depreciation	10%	15%	15%	40%	
WDV AS ON 1.4.2023	1,693	856	1,421	2,609	6,579
ADDITIONS IN I HALF	-	617	-	1,496	2,112
ADDITIONS IN II HALF	-	1,303	-	-	1,303
DEDUCTIONS	-	-	-	-	-
Foreign exchange loss / (gain)	-	-	-	-	-
WDV Before Depreciation	1,693	2,776	1,421	4,104	9,995
Depreciation for the Year 2023-24	169	319	213	1,642	2,343
Additional depreciation	-	-	-	-	-
Additional depreciation on Addition in II Half of Last Year	-	-	-	-	-
Total Depreciation	169	319	213	1,642	2,343
WDV as on 31.03.2024	1,524	2,458	1,208	2,463	7,652

For MARC LOIRE FASHIONS LIMITED

Shame Mathota

Director

Director





**MARC LOIRE FASHIONS LIMITED**  
(Formerly Known as Marc Loire Fashions Private Limited)  
CIN - U18202DL2014PLC266184

CALCULATION OF DEPRECIATION

**Property, Plant & Equipments**

Name of the Block	Particulars	Date of Put to Use	Cost	Dep. Upto 31/03/2022	WDV / Carrying Amount	Residual Value	Remaining Life / Useful Life	Method of Depreciation	Rate (%)	Deduction	Depreciation	Depreciation of Deduction	NET BLOCK
Computer	ADSL MODEAM	21-02-2015	18	17.05	1	1	1	WDV	63.16%				1
Computer	COMPUTER AND LAPTOP	10-06-2015	230	218.17	11	11	11	WDV	63.16%				11
Computer	COMPUTER AND LAPTOP	16-08-2015	222	210.81	11	11	11	WDV	63.16%				11
Computer	COMPUTER AND SOFTWARE	07-03-2016	51	4,842.00	3	3	3	WDV	63.16%				3
Computer	DSL MODEAM	21-03-2016	9	8.07	0	0	0	WDV	63.16%				0
Computer	ERP SOFTWARE	09-08-2017	271	257.32	14	14	14	WDV	63.16%				14
Computer	COMPUTER AND LAPTOP	05-07-2018	228	216.96	11	11	11	WDV	63.16%				11
Computer	LAPTOP	24-08-2020	822	780.93	41	41	41	WDV	63.16%				41
Computer	COMPUTER AND LAPTOP	23-06-2021	315	255.51	16	16	16	WDV	63.16%				16
Computer	COMPUTER AND LAPTOP	02-07-2021	304	245.09	59	15	15	WDV	63.16%				15
Computer	LAPTOP	05-03-2023	1,314	59.10	1,254	66	66	WDV	63.16%				66
Computer	LAPTOP	31-03-2023	878	-	878	44	44	WDV	63.16%				44
Computer	PRINTER	10-05-2022	170	95.60	74	9	9	WDV	63.16%				9
Computer	PRINTER	08-06-2018	95	60.63	34	5	5	WDV	63.16%				5
Computer	PRINTER	08-09-2018	205	125.90	79	10	10	WDV	63.16%				10
Computer	PRINTER	23-02-2022	105	20.54	84	5	5	WDV	63.16%				5
Computer	PRINTER	23-06-2022	161	78.30	83	8	8	WDV	63.16%				8
<b>TOTAL</b>			5,397	7,492	2,699	270					1,646		1,053

(All amounts are in Hundred unless otherwise stated)

Name of the Block	Particulars	Date of Put to Use	Cost	Dep. Upto 31/03/2022	WDV / Carrying Amount	Residual Value	Remaining Life / Useful Life	Method of Depreciation	Rate (%)	Deduction	Depreciation	Depreciation of Deduction	NET BLOCK
Furniture & Fixture	FURNITURE AND FIXTURE	05-07-2014	127	118.66	8	6	6	WDV	25.89%		2		6
Furniture & Fixture	FURNITURE AND FIXTURE	12-01-2015	1,324	1,220.62	103	66	10	WDV	25.89%		27		77
Furniture & Fixture	FURNITURE AND FIXTURE	04-04-2015	106	97.11	9	5	5	WDV	25.89%		2		7
Furniture & Fixture	FURNITURE AND FIXTURE	02-03-2016	100	88.86	11	5	10	WDV	25.89%		3		8
Furniture & Fixture	FURNITURE AND FIXTURE	04-03-2016	255	226.54	28	13	10	WDV	25.89%		7		21
Furniture & Fixture	FURNITURE AND FIXTURE	16-03-2016	120	106.48	14	6	10	WDV	25.89%		3		10
Furniture & Fixture	FURNITURE AND FIXTURE	15-04-2016	140	123.82	16	7	10	WDV	25.89%		4		12
Furniture & Fixture	FURNITURE AND FIXTURE	12-12-2016	14	12.01	2	1	1	WDV	25.89%		1		1
Furniture & Fixture	FURNITURE AND FIXTURE	07-03-2017	432	365.85	66	22	10	WDV	25.89%		17		49
Furniture & Fixture	FURNITURE AND FIXTURE	23-06-2017	39	32.27	7	2	10	WDV	25.89%		2		5
Furniture & Fixture	FURNITURE AND FIXTURE	12-07-2021	85	33.71	51	4	4	WDV	25.89%		13		38
<b>TOTAL</b>			2,742	2,426	316	137					82		234

Name of the Block	Particulars	Date of Put to Use	Cost	Dep. Upto 31/03/2022	WDV / Carrying Amount	Residual Value	Remaining Life / Useful Life	Method of Depreciation	Rate (%)	Deduction	Depreciation	Depreciation of Deduction	NET BLOCK
Office Equipment	AC	18-05-2016	464	441	23	23	5	WDV	45.07%				23
Office Equipment	ATTENDANCE MACHINE	01-09-2016	100	95	5	5	5	WDV	45.07%				5
Office Equipment	CAMERA	16-12-2016	78	74	4	4	5	WDV	45.07%				4
Office Equipment	CAMERA	01-05-2018	31	29	2	2	5	WDV	45.07%		0		2
Office Equipment	MOBILE	21-12-2015	48	46	2	2	5	WDV	45.07%				2
Office Equipment	WATER PURIFIER	28-05-2019	61	55	6	3	5	WDV	45.07%		3		3
Office Equipment	ATTENDANCE MACHINE	28-12-2022	107	12	95	5	5	WDV	45.07%		43		52
Office Equipment	ATTENDANCE MACHINE	05-01-2023	98	10	88	5	5	WDV	45.07%		39		48
Office Equipment	BARCODE SCANNER	11-05-2022	81	32	49	4	5	WDV	45.07%		22		27
Office Equipment	BARCODE SCANNER	05-07-2022	162	54	108	8	5	WDV	45.07%		49		59
<b>TOTAL</b>			1,229	848	381	61					156		226

For MARC LOIRE FASHIONS LIMITED For MARC LOIRE FASHIONS LIMITED

Shama Malhotra

Director

Director





**MARC LOIRE FASHIONS LIMITED**  
(Formerly Known as Marc Loire Fashions Private Limited)

CIN - U18202DL2014PLC266184

Name of the Block	Particulars	Date of Put to Use	Cost	Dep. Upto 31/03/2023	WDV / Carrying Amount	Residual Value	Remaining Life / Useful Life	Method of Depreciation	Rate (%)	Deduction	Depreciation	Depreciation of Deduction	NET BLOCK
Plant and Machinery	ELECTRIC FAN	10-01-2015	225	199	26	11	15	WDV	18.10%		5	-	21
Plant and Machinery	GARMENT JACK MACHINE	06-12-2016	599	469	129	30	15	WDV	18.10%		23	-	106
Plant and Machinery	HEATER	23-01-2016	74	63	11	4	15	WDV	18.10%		2	-	9
Plant and Machinery	INVERTER	15-02-2018	505	321	184	25	15	WDV	18.10%		33	-	151
Plant and Machinery	INVERTER	23-03-2022	203	37	166	10	15	WDV	18.10%		30	-	136
Plant and Machinery	KENT RO	26-05-2018	148	96	52	7	15	WDV	18.10%		9	-	43
Plant and Machinery	PLANT AND MACHINERY	04-04-2015	50	43	7	3	15	WDV	18.10%		1	-	6
Plant and Machinery	PLANT AND MACHINERY	28-05-2015	312	265	47	16	15	WDV	18.10%		8	-	38
Plant and Machinery	PLANT AND MACHINERY	28-11-2015	200	166	34	10	15	WDV	18.10%		6	-	28
Plant and Machinery	PLANT AND MACHINERY	20-01-2016	50	41	9	3	15	WDV	18.10%		2	-	7
Plant and Machinery	PLANT AND MACHINERY	18-03-2016	8	7	2	0	15	WDV	18.10%		0	-	1
Plant and Machinery	PLANT AND MACHINERY	06-04-2017	173	132	41	9	15	WDV	18.10%		8	-	34
Plant and Machinery	PLANT AND MACHINERY	28-08-2017	358	261	98	18	15	WDV	18.10%		18	-	80
Plant and Machinery	PLANT AND MACHINERY	12-04-2018	426	273	152	21	15	WDV	18.10%		28	-	125
Plant and Machinery	RACKS	05-09-2014	447	402	45	22	15	WDV	18.10%		8	-	37
Plant and Machinery	RACKS	08-05-2015	100	87	13	5	15	WDV	18.10%		2	-	11
Plant and Machinery	RACKS	11-05-2015	230	200	30	12	15	WDV	18.10%		5	-	24
Plant and Machinery	RACKS	29-10-2015	100	85	15	5	15	WDV	18.10%		3	-	12
Plant and Machinery	RACKS	30-10-2015	70	59	11	4	15	WDV	18.10%		2	-	9
Plant and Machinery	RACKS	17-11-2015	175	148	27	9	15	WDV	18.10%		5	-	22
Plant and Machinery	RACKS	22-12-2015	200	169	31	10	15	WDV	18.10%		6	-	26
Plant and Machinery	RACKS	23-01-2016	90	75	15	5	15	WDV	18.10%		3	-	12
Plant and Machinery	RACKS	02-03-2016	63	53	10	3	15	WDV	18.10%		2	-	9
Plant and Machinery	RACKS	28-08-2018	200	124	76	10	15	WDV	18.10%		14	-	62
Plant and Machinery	SEWING MACHINE	16-11-2018	158	94	64	8	15	WDV	18.10%		12	-	53
<b>Total</b>			<b>5,164</b>	<b>3,870</b>	<b>1,294</b>	<b>258</b>					<b>234</b>		<b>1,060</b>

**DEPRECIATION CHART FOR F. Y. 2023-24**  
**FOR ASSETS PURCHASED AFTER 31.03.2023**

Name of the Block	Date of Purchase / Put to use	Particulars	Original Cost (Rs)	Life as per Schedule-II	Residual Value	Depreciable amount over whole life	Rate of Dep.	Used during the year	Dep. for the Year 2023-24	WDV as on 31st Mar 2024
Office Equipments	11-Apr-2023	BARCODE SCANNER	81	5.00	4	77	45.07%	355	36	45
Office Equipments	25-Aug-2023	BARCODE SCANNER	106	5.00	5	101	45.07%	219	29	77
Office Equipments	4-Apr-2023	Battery	164	5.00	8	156	45.08%	362	73	91
Office Equipments	6-Jun-2023	Camera	266	5.00	13	253	45.07%	299	98	168
Office Equipments	16-Feb-2024	Mobile Charger	16	5.00	1	15	45.01%	44	1	15
Office Equipments	16-Feb-2024	Mobile	1,287	5.00	64	1,223	45.07%	44	70	1,217
Computer	2-Apr-2023	LAPTOP	508	3.00	25	483	63.16%	364	320	188
Computer	10-Apr-2023	LAPTOP	664	3.00	33	631	63.16%	356	409	255
Computer	12-Jul-2023	LAPTOP	324	3.00	16	308	63.16%	263	147	176
<b>Total Assets</b>			<b>3,416</b>		<b>169.00</b>	<b>3,247</b>			<b>1,183</b>	<b>2,233</b>



For MARC LOIRE FASHIONS LIMITED

*Shaine Malhotra*  
Director

For MARC LOIRE FASHIONS LIMITED

*[Signature]*  
Director



**MARC LOIRE FASHIONS LIMITED**  
**(Formerly Known as Marc Loire Fashions Private Limited)**  
**CIN - U18202DL2014PLC266184**

Cash Flow Statement for the year ended 31 March, 2024

(All amounts are in Hundred unless otherwise stated)

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	₹		₹	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		5,52,645		89,094
<u>Adjustments for:</u>				
Depreciation and amortisation	1,183		1,140	
Finance costs	3,547		-	
Net (gain) / loss on sale of investments	-		-	
Interest Income	(12,921)		(1,260)	
Net unrealised exchange (gain) / loss		(8,191)		(121)
Oper. profit / (loss) before working capital changes		5,44,454		88,974
<u>Changes in working capital:</u>				
Adj for (increase) / decrease in operating assets:				
Inventories	(6,04,747)		(27,553)	
Trade receivables	2,67,952		(66,614)	
Short-term loans and advances	-		-	
Long-term loans and advances	-		-	
Other current assets	(74,079)		13,369	
Other non-current assets	(108)		(1,100)	
Adj for increase / (decrease) in operating liabilities:				
Trade payables	(2,86,192)		1,87,119	
Other current liabilities	13,487		1,176	
Other long-term liabilities	-		-	
Short-term provisions	1,19,739		14,450	
Long-term provisions	-	(5,63,947)	-	1,20,847
Cash flow from extraordinary items		(19,493)		2,09,820
Cash generated from operations		(19,493)		2,09,820
Income tax Expenses		(1,42,759)		(23,267)
<b>Net cash flow from/(used in)operating activities (A)</b>		(1,62,252)		1,86,554
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advances	(836)		(2,970)	
Interest Exp. Capitalised				
Interest received	12,921		1,260	
Current Investment	1,25,000		(1,25,000)	
Non Current Investments	(1,15,946)			
Proceeds from sale of fixed assets		21,138		(1,26,710)
Cash flow from extraordinary items (subsidy)		21,138		(1,26,710)
Net income tax (paid) / refunds				
<b>Net cash flow from/(used in investing activities(B)</b>		21,138		(1,26,710)

For MARC LOIRE FASHIONS LIMITED For MARC LOIRE FASHIONS LIMITED





*Shaine Malhotra*

Director

*[Signature]*

Director



Cash Flow Statement for the year ended 31 March, 2024 (Contd.)				
Particulars	As at 31 March, 2024		As at 31 March, 2023	
	₹		₹	
<b>C. Cash flow from financing activities</b>				
Proceeds from issue of equity shares	-		99,000	
Repayment of long-term borrowings	-		(60,486)	
Proceeds from other short-term borrowings	1,47,737		-	
Finance cost	(3,547)		-	
Tax on dividend		1,44,190		38,514
Cash flow from extraordinary items				
<b>Net cash flow from/(used in) financing activities(C)</b>		1,44,190		38,514
<b>Net inc./(dec.) in Cash and cash equ. (A+B+C)</b>		3,076		98,358
Cash and cash equivalents at the beginning of the year		1,96,294		97,937
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents				
<b>Cash and cash equivalents at the end of the year</b>		1,99,371		1,96,294
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equ. as per Bal. Sheet		1,97,253		1,96,294
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 <i>Cash Flow Statements</i> (give details)				
Net Cash and cash equivalents (as defined in AS 3 <i>Cash Flow Statements</i> ) included in Note 19		1,97,253		1,96,294
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 <i>Cash Flow Statements</i> ) (Refer Note (ii) to Note 16 Current inv.)				
<b>Cash and cash equ. at the end of the year *</b>		1,97,253		1,96,294
* Comprises:				
(a) Cash on hand		59,925		14,090
(b) Cheques, drafts on hand		-		-
(c) Balances with banks				
(i) In current accounts		80,328		1,82,205
(ii) In EEFC accounts		-		-
(iii) In deposit accounts (Fixed Deposit)		57,000		-
		1,97,253		1,96,294
<b>Notes:</b>				
(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.				
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.				
<b>See accompanying notes forming part of the financial</b>				
As per our report of even date attached.				
<b>For S P M G And Company</b>		<b>For and on behalf of the Board of Directors</b>		
<b>Chartered Accountants</b>		<b>For MARC LOIRE FASHIONS LIMITED For MARC LOIRE FASHIONS LIMITED</b>		
Firm Registration No. 509249C				
				
<b>Shilpi Jain</b>		<b>Director</b>		
<b>(Partner)</b>		<b>(SHAINA MALHOTRA)</b>		
<b>M. NO. 531054</b>		<b>DIRECTOR</b>		
<b>UDIN :24531054BKFEXV3443</b>		<b>DIN : 06809352</b>		
				
<b>PLACE : DELHI</b>		<b>Director</b>		
<b>DATE : 01.08.2024</b>		<b>(ARVIND KAMBOJ)</b>		
		<b>DIRECTOR</b>		
		<b>DIN : 09624208</b>		



**MARC LOIRE FASHIONS LIMITED**  
**(Formerly Known as Marc Loire Fashions Private Limited)**  
CIN: U18202DL2014PLC266184

**Notes forming part of the financial statements :**

**28 Related party disclosure**

**a) List of related parties and relationships**

**(i) Related Parties where Control exists:**

Name	Designation
ARVIND KAMBOJ	Director
SHAINA MALHOTRA	Director

**(ii) Key Management Personnel**

Name	Designation
ARVIND KAMBOJ	Director
ATUL MALHOTRA	Director (Appointed on 10.04.2024)
SHAINA MALHOTRA	Director

**(iii) Relatives of Key Management Personnel :**

Name	Relationship
Akash Overseas	Brother of director (Shaina Malhotra) is proprietor
DARESOULS PRIVATE LIMITED	Directors (Arvind kamboj and Atul Malhotra ) are directors in the company
Fashionkhor.Com	Director (Arvind kamboj) is proprietor of the firm

**b) Transactions with Related Parties during the year**

(All amounts are in hundreds unless otherwise stated)

Particulars	Key Management Personnel as on 31st March, 2024	Relatives of Key Management Personnel as on 31st March, 2024	Total as on 31st March, 2024
<b>Sales to relative party (Inclusive of Tax)</b>			
Akash Overseas	-	1,55,446	1,55,446
DARESOULS PRIVATE LIMITED		46,296	46,296
Fashionkhor.Com		1,13,891	1,13,891
<b>Purchase from relative party (Inclusive of Tax)</b>			
Akash overseas	-	2,73,833	2,73,833
DARESOULS PRIVATE LIMITED	-	71,721	71,721
Fashionkhor.Com	-	29,135	29,135
<b>Remuneration Paid</b>			
Shaina Malhotra	6,000	-	6,000
Arvind Kamboj	6,000	-	6,000

**29 Earning per share:**

In accordance with Accounting Standard (AS-20) on 'Earnings Per Share' the following table reconciles the numerator and denominator used to calculate Basic and Diluted Earnings Per Share:

The Following reflects the profit and equity share data used in the basic and diluted EPS Computations:

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
<b>Total Operation for the year</b>		
Profit/Loss after tax	4,08,301	6,745
Less: Dividends on convertible preference share & tax thereon		
Net Profit/(Loss) for calculation of basic EPS	4,08,301	65,745
Add : Dividend on convertible preference share & tax thereon		
Add: Interest on bonds convertible into equity shares (net of tax)		
Net Profit/(Loss) for diluted EPS	4,08,301	65,745
Weighted average number of equity Shares in calculating basic EPS	10,00,000	7,45,041
Effect of dilution :		
Convertible Preference Shares		
Weighted average number of equity Shares in calculating diluted EPS	10,00,000	7,45,041
Earnings per equity share		
[Nominal Value of share Rs. 10 each]		
Basic	40.83	8.82
Diluted	40.83	8.82



For MARC LOIRE FASHIONS LIMITED

*Shaina Malhotra*

Director

For MARC LOIRE FASHIONS LIMITED

*[Signature]*

Director

# **MARC LOIRE FASHIONS LIMITED**

## **(Formerly Known as Marc Loire Fashions Private Limited)**

CIN: U18202DL2014PLC266184

### Notes forming part of the financial statements :

30 In the opinion of the Board of Directors, the "Current Asset " have a value on realisation in the ordinary course of business, at least equal to the amount at which they are stated in the Balance Sheet.

31 **Salary to Directors :** 12000

32 **Auditor's remuneration** 600

32 The company has reclassified an investment made in Non-convertible debenture from "Current investment" to "Non-Current Investment ".

The company has recognised an unrealised loss on investment made in Non convertible Debentures of Rs. **7,79,440**, as the current market value of the Investment has been reduced to Rs. 11594560, Hence a provision for unrealised loss on investment is made.

33 The company has reversed an excess provision of amount Rs. 61,428 during the financial year. This reversal pertains to provision of Income Tax made in previous year.

### 34 **Prior Period Item**

(a) The Company has recognized an expense of Rs. 8,057. The amount of Rs. 8,057 pertains to expense for demat charges and subscription from broker which accrued in the previous financial year but not recorded in the books of accounts.

The Company has recognized an income of Rs. **54,538** relating to prior periods. This income is included under "Other Income" in the Statement of Profit and Loss.

The amount of Rs. **54,538** pertains to income from Future and Option Trading which accrued in the previous financial year but not recorded in the books of accounts.

The inclusion of this prior period income in the current financial year has led to an increase in other income for the current year.

(b) The company has recognized Gratuity provision of Rs. 577051 relating to prior periods which has been adjusted with the Reserve and surplus.

### 35 **Employee Benefit Expenses**

A. The company has contributed an amount of Rs. 91,033 towards Employer's contribution Provident Fund during the financial year ended on 31st March 2024.

B. The company has contributed an amount of Rs. 29532 towards Employer's ESI Contribution Fund during the financial year ended on 31st March 2024.

### C. Disclosure of gratuity

(Rs. in hundreds)

#### i. Amount recognised in the statement of profit and loss is as under:

Components of Employer Expense	31-Mar-24
Current Service Cost	1243
Interest Cost	422
Actuarial loss/(gain) recognised during the year	-1131
Expected returns on planned assets	0
Actuarial loss/(gain) recognised during the year	534

Analysis of Actuarial (Gain)/Loss	31-Mar-24
Actuarial (Gain)/Losses due to Demographic Assumption changes in DBO	-
Actuarial (Gain)/Losses due to Financial Assumption changes in DBO	18
Actuarial (Gain)/Losses due to Experience Adjustments on DBO	(1,148)
Return on Plan Assets (Greater)/Less than Discount rate	-
Return on reimbursement rights (excluding interest income)	-
Changes in asset ceiling /onerous liability (excluding interest income)	-
Total Actuarial (Gain)/loss	(1,131)

#### ii. Net Asset/(Liability) Recognised in Balance Sheet as on 31-March-2024

Net Asset/(Liability) Recognised in Balance Sheet	31-Mar-24
Present value of Funded Obligation	-
Fair Value of Plan Assets	-
Present value of Unfunded obligation (120 d)	6,305
Funded status [(Deficit)] (Para 64(a))	(6,305)
Unrecognised Past Service Costs	-
Amount not Recognised as an Asset (limit in Para 59 (b))	-
Net Liability	(6,305)
Net Liability Recognised in BS	(6,305)

#### iii. Current & Non-Current Bifurcation 31-03-2024

Bifurcation Of Current & Non-current on	31-Mar-24
PVO (Unfunded Scheme)	Current 2565
	Non Current 3740

#### iv. Reconciliation of Net Asset/(Liability) Recognised in Balance Sheet on 31-03-2024

Net Asset/(Liability) Recognised in Balance Sheet	31-Mar-24
Net Asset/(Liability) Recognised at the beginning of the period	(5,771)
Amount not recognised(Para 54b;As 15R)	-
Employer expense excluding Para 59 (b)	(534)
Employer Contribution	-
Employers Direct Benefits Payments	-
Acquisitions/Divestures	-
Effect of the Limit in Para 59 (b)	-
Net Asset/(Liability) Recognised at the end of the period	(6,305)

For MARC LOIRE FASHIONS LIMITED

Director

For MARC LOIRE FASHIONS LIMITED

Director





**MARC LOIRE FASHIONS LIMITED**  
**(Formerly Known as Marc Loire Fashions Private Limited)**  
CIN: U18202DL2014PLC266184

**Notes forming part of the financial statements :**

**36 Disclosures required under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 :**

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

Based on the information provided by the company, no payment is due to the creditor/vendors (Micro / Small enterprises) registered under Micro, Small and Medium enterprises Development Act 2006 beyond the specified limit prescribed under the MSME Act, 2006

Particulars	As at 31 March, 2024 ₹	As at 31 March, 2023 ₹
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	8,770	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the year	8,770	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	8,770	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-
Note:- A Vendors who is a medium enterprises has been considered as small enterprises as per the notification issued by Ministry of Micro, small and medium enterprises dated 18.10.2022.		

37 Balance of Trade Payables are subject to confirmation.

38 Balance of Trade Receivables are stated at realisable amount.

**39 Break-up of Payments/Receipts in Foreign Currency**

	Year ended 31 March 2024	Year ended 31 March 2023
<b>Earning in Foreign Exchange</b>		
- Export of goods calculated on F.O.B. basis	-	-
- Receipts during the year (of Capital Account)	-	-
<b>Total</b>	-	-
<b>Expenditure in Foreign Currency</b>		
1. Value of imports calculated on C.I.F basis by the company during the financial year in respect of		
(a) Raw Materials	-	-
(b) Components & Spare Parts	-	-
(c) Capital Goods	-	-
2. Monitoring Fee to directors (Non-resident)	-	-
3. Dividend Payouts to non-residents	-	-
<b>Total</b>	-	-

For MARC LOIRE FASHIONS LIMITED

*Shaine Malhotra*

Director

For MARC LOIRE FASHIONS LIMITED

*[Signature]*

Director



**MARC LOIRE FASHIONS LIMITED**  
**(Formerly Known as Marc Loire Fashions Private Limited)**  
CIN: U18202DL2014PLC266184

**Notes forming part of the financial statements :**

**40 Contingent liabilities and commitments (to the extent not provided for)**

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
<b>(i) Contingent liabilities</b>		
(a) Claims against the company not acknowledged as debt	-	-
(c) Dividend on Equity Shares (Dividend Payouts)	-	-
(d) Other money for which the company is contingently liable	-	-
<b>(ii) Commitments</b>		
(a) Estimated amount of contracts remaining to be executed on capital account and not	-	-
(b) Uncalled liability on shares and other investments partly paid	-	-
(c) Other commitments	-	-

**41** The status of the company has been changed to public company from private limited company on 18th of July 2024 . Accordingly, provisions applicable to Public company are not applicable for the financial year ending 31st March 2024.

**42 Segment Information**

The company deals in two segments viz Footwear and Apparels & its accessories. Major revenue of the company is from the footwear segment which comes to 99% approx. Accordingly, Expenses and profit are unallocable and cannot be attributed to one segment.. Similarly, Assets and liabilities are also unallocable.

	Footwear		Apparels & Accessories		Consolidated Total	
	CURRENT YEAR	PREVIOUS YEAR	CURRENT YEAR	PREVIOUS YEAR	CURRENT YEAR	PREVIOUS YEAR
1 SEGMENT REVENUE						
a External sales	50,36,941	41,97,067	49,037.54	89,716	50,85,979	42,86,783
b Inter Segment sales	-	-	-	-	-	-
c Total Revenue	50,36,941	41,97,067	49,038	89,716	50,85,979	42,86,783
Total Revenue of each segment as a percentage of						
2 total revenue of all segments	99.04	97.91	0.96	2.09	100.00	100.00

For S P M G AND COMPANY  
Chartered Accountants  
Firm Regn. No. - 509249C

(Shilpi Jain)  
PARTNER  
M.No.- 531054  
UDIN : 24531054BKPEXV3443

Place : Delhi  
Date: 01.08.2024

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
MARC LOIRE FASHIONS LIMITED

For MARC LOIRE FASHIONS LIMITED

*Shaina Malhotra*

( SHAINA MALHOTRA )  
DIRECTOR  
DIN : 06809352

For MARC LOIRE FASHIONS LIMITED

*Arvind Kamboj*

( ARVIND KAMBOJ )  
DIRECTOR  
DIN :09624208

Director



**MARC LOIRE FASHIONS LIMITED**

CIN: U18202DL2014PLC266184

**(i) Details of Benami Property held**

[illegible]

**(ii) Borrowings from banks or financial institutions on the basis of security of current assets.**

The company has been granted a Cash Credit limit of Rs. 1.95 Crore from canara bank limited on the basis of security of current assets

Name of Bank	Canara Bank Limited	
Amount	1.95 Crore	
Rate of Interest	RLLR + 2.75%	RLLR Being 9.25% w.e.f 12.08.2023 and RLLR shall be reset at least once in three months. Transition in RLLR will be passed with effect from the date of reset
Description of security	Working capital	1). Hypothecation Book Debts of Rs. 5.90 Crore as on 12.06.2023 2). Hypothecation of Stock of Rs. 4.42 Crore as per stock statement dt. 13.10.2023
	Others	Fixed Deposit of Rs. 50 Lakhs created on 28.02.2024 Personal guarantee of Directors Shaina Malhotra and Arvind Kamboj

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

Sr. No	Current Year		Previous Year			Reason of Material Discrepancies
	Current Assets Description	Summary of Reconciliation	Reason of Material Discrepancies	Current Assets Description	Summary of Reconciliation	
Not Applicable						

**(iii) Wilful Defaulter**

(a) Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given.

Sr. No	Current Year		Previous Year			
	Date of declaration as Wilful defaulter	Details of Nature	Details of Amount	Date of declaration as Wilful defaulter	Details of Nature	Details of Amount
Not Applicable						

The company has availed the Limit from the bank in the month of March 2024. Accordingly, filing of Statement of current assets is not applicable in this year.

For MARC LOIRE FASHIONS LIMITED

Shane Valente

Director

For MARC LOIRE FASHIONS, LIMITED

## Director





**MARC LOIRE FASHIONS LIMITED**

(Formerly Known as Marc Loire Fashions Private Limited)

CIN: U18202DL2014PLC266184

**(iv) Relationship with Struck off Companies**

Sr. No	Current Year		Previous Year		
	Name of Struck off Company	Nature of Transaction with Struck off Company	Balance Outstanding	Relationship with Struck off Company	Relationship with Struck off Company
	Not Applicable				

**(v) Registration of charges or satisfaction with Registrar of Companies**

(a) Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof

Current Year :- No

Previous Year :- No

**(vi) Compliance with number of layers of companies**

Sr. No	Current Year		Previous Year		
	Name of Company	CIN	Relationship of the company in such downstream companies	Extent of holding of the company in such downstream companies	Extent of holding of the company in such downstream companies
	Not Applicable				



For MARC LOIRE FASHIONS LIMITED

*Shaine Malhotra*  
Director

For MARC LOIRE FASHIONS LIMITED

*[Signature]*  
Director



**MARC LOIRE FASHIONS LIMITED**  
(Formerly Known as Marc Loire Fashions Private Limited)  
CIN: U18202DL2014PLC266184

**(vii) Ratios:**

<b>(a)</b>	Current Ratio (in times)	Total Current Assets	Total Current Liabilities	1.44	1.18	22.03%	-		
<b>(b)</b>	Debt-Equity Ratio (in times)	Total Debt	Total Equity = Share Capital + Reserves and Surplus	0.24	-	-	-		
<b>(c)</b>	Debt Service Coverage Ratio (in times)	Earning for Debt Service = Net Profit before Taxes, Interest, Depreciation and Amortization	Debt Service = Interest Payable on any Borrowings + Total Loan Amount	3.55	1.48	139.87%		Due to increase in net operating income	
<b>(d)</b>	Return On Equity ratio (in %)	Profit for the year less Preference Dividend (if any)	Average Total Equity	101.26%	55.01%	84.08%		The variance is due to increase in profit	
<b>(e)</b>	Inventory Turnover (in times)	Cost of Goods Sold = Opening Inventory + Purchases during the Period - Closing Inventory	Average Inventory = (Opening Inventory + Closing Inventory/2)	7.10	18.58	-61.76%		Due to change in inventory	
<b>(f)</b>	Trade Receivables Turnover Ratio (in times)	Revenue From Operations	Average Trade Receivables	8.40	6.07	38.45%		Due to increase in sales	
<b>(g)</b>	Trade Payables Turnover Ratio (in times)	Purchases on Credit	Average Trade Payables	3.96	2.20	80.00%		Due to decrease in trade payable	
<b>(h)</b>	Net Capital Turnover Ratio (in times)	Revenue From Operations	Average Capital Employed	10.53	23.59	-55.36%		Due increase in working capital	
<b>(i)</b>	Net Profit Ratio (in %)	Profit For The Year	Net Sales	8.03%	1.53%	424.84%		Due to increase in profit	
<b>(j)</b>	Return On Capital Employed (in %)	Profit Before Tax and Finance Costs	Average Capital Employed	91.13%	0.44%	20611.36%		Due to increase in profit	
<b>(k)</b>	Return On Investment (in %)	Income Generated From Invested Funds	Cost of Investments	7.47%	1.01%	639.60%		Due to increase in income	



For MARC LOIRE FASHIONS LIMITED

*Shaina Malhotra*  
Director

For MARC LOIRE FASHIONS LIMITED

*[Signature]*  
Director

**MARC LOIRE FASHIONS LIMITED**  
**(Formerly Known as Marc Loire Fashions Private Limited)**  
**CIN: U18202DL2014PLC266184**

Note No. 44 Additional Regulatory Information in respect to PL :-

**(i) Undisclosed Income :-**

**Current Year :-** Nil

**Previous Year :-** Nil

**(ii) Corporate Social Responsibility (CSR):-**

Sr. No	Particulars	Current Year	Previous Year
1	Amount required to be spent	-	-
2	Amount of Expenditure incurred	-	-
3	Shortfall at the end of the year	-	-
4	Total of Previous year shortfall	-	-
5	Reason for Shortfall	Not Applicable	Not Applicable
6	Nature of CSR Activities	Not Applicable	Not Applicable
7	Details of Related Party transactions	Not Applicable	Not Applicable
8	Where a provision is made with respect to a liability incurred by entering into a contractual obligation.	Not Applicable	Not Applicable

**(iii) Details of Crypto Currency or Virtual Currency**

Sr. No	Particulars	Current Year	Previous Year
1	Profit or loss on transactions involving Crypto Currency or Virtual Currency	-	-
2	Amount of Currency held as at the reporting date	-	-
3	Deposits or Advances from any person for the purpose of Trading or Investing in Crypto Currency or Virtual Currency.	-	-

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Notes 1 to 44 forms an integral part of the Balance Sheet and the Statement of Profit & Loss Account.

**For S P M G AND COMPANY**  
**Chartered Accountants**  
**Firm Regn. No. - 509249C**



**(Shilpi JAIN)**  
**PARTNER**

**M.No.- 531054**

**UDIN: 24531054BKFEXV3443**

**Place: Delhi**

**Date: 01.08.2024**

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**  
**MARC LOIRE FASHIONS LIMITED**  
**For MARC LOIRE FASHIONS LIMITED**

*Shaina Malhotra*  
**Director**

**( SHAINA MALHOTRA )**  
**DIRECTOR**  
**DIN : 06809352**

**For MARC LOIRE FASHIONS LIMITED**

*Arvind Kamboj*  
**Director**

**( ARVIND KAMBOJ )**  
**DIRECTOR**  
**DIN : 09624208**



# MARC LOIRE FASHIONS LIMITED

PLOT NO. 426/1, FIRST FLOOR, RANI KHERA ROAD VILLAGE, MUNDKA

NEW DELHI - 110041

CIN- U18202DL2014PLC266184

## NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2024

### 1. Corporate Information

MARC LOIRE FASHIONS LIMITED (formerly known as Marc Loire Private Limited) ("the Company") was incorporated on 11th March 2014. The Company is primarily engaged in business of Trading of Footwear, apparel and its accessories.

### 2. Significant accounting policies

#### a) Basis of preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and in compliance with the Accounting Standards as specified in the Companies (Accounting Standards) Rules, 2021 read with Rule 7 of the Companies (Accounts) Rules, 2014 issued by the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year. The financial statements are prepared in Indian rupees rounded off to nearest Thousands.

#### b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

#### c) Current/ Non-Current classification of assets and liabilities

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as up to twelve months for the purpose of current – Non Current classification of assets and liabilities.

#### d) Property, Plant & Equipment

The Company does not have any Property in its name. Plant & Equipment are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

#### e) Intangible Assets



For MARC LOIRE FASHIONS LIMITED

*Shaine Malhotra*  
Director

For MARC LOIRE FASHIONS LIMITED

*[Signature]*  
Director



The company may write off the Intangible assets in part or full if it is no more useful/operational to the company.

**f) Depreciation**

Depreciation on Property, Plant & Equipment is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

**g) Inventories**

- The Company has inventory worth of Rs. 7,32,20,576/- at the end of the year.
- Inventory is valued at Cost or Net Realizable Value whichever is lower.
- The cost includes all expenses directly attributable to bringing the inventory to its current condition and location.
- Cost of inventory is determined using first in first out method of valuation.

**h) Investments**

- Investments intended to be held for not more than a year are classified as "Current Investments", which are carried at lower of cost and fair value determined on an individual investment basis.
- All other investments are classified as "Long term investments and they are carried at cost, however provision for diminution is made to recognize a decline, other than temporary in nature.
- On disposal of an investment, the difference between its weighted average carrying amount and the net disposal proceeds is charged or credit to the statement of profit and loss.
- Current investments readily convertible in known amount of cash and subject to insignificant risk of changes in value are classified as cash and cash equivalents for preparation of Cash flow statements.

**i) Reclassification of investments:**

Investments are reclassified when there is a change in the company's intention regarding the holding of an investments, or when there is a change in the characteristics of investments or strategy of management of the company.

A provision for diminution in value of Investment is created in accordance with Accounting Standard 13.

The company may reclassify the assets and will not adjust the amount below 1 lakhs

**j) Revenue recognition:**

- (a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- (b) Interest on fixed deposit is accounted on accrual basis.

**k) Expense Recognition**

Expenses are recognized in the financial statements when they are incurred regardless when the payment is made and can be reliably measured. These are recognized on accrual basis regardless of



For MARC LOIRE FASHIONS LIMITED

*Shamir Malhotra*  
Director

For MARC LOIRE FASHIONS LIMITED

*[Signature]*  
Director



when the payment is made. Expenses are recognized consistently over periods to ensure comparability of financial information.

**l) Post-employment benefits**

- a) Defined contribution plans are post-employment benefit plans under which an enterprise pays fixed contributions into a separate entity (a fund) and will have no obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods.
- b) Current service cost is the increase in the present value of the defined benefit obligation resulting from employee service in the current period.
- c) Interest cost is the increase during a period in the present value of a defined benefit obligation which arises because the benefits are one period closer to settlement

**m) Prior Period Items**

Prior period items are costs or revenue that relate to earlier financial periods but were either not recorded or were recorded incorrectly in those periods. These expenses or revenue are identified during the current period and required adjustments to ensure accurate financial reporting and in compliance with Accounting Standard 5.

**n) Tax Expense**

Tax expense comprises of current income tax and deferred tax. Current Income Tax is measured at the Amount expected to be paid to the tax authorities.

Deferred taxes reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and deferred tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it



For MARC LOIRE FASHIONS LIMITED

*Shaina Malhotra*  
Director

For MARC LOIRE FASHIONS LIMITED

*[Signature]*  
Director

becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

**o) Cash and Cash Equivalent**

Cash and Cash Equivalents comprise cash in hand, cash at bank and fixed deposits with banks. Irrespective of the maturity of the fixed deposits made these are classified in cash and cash equivalent.

**p) Earnings per share**

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**q) Previous Year Figures**

The company has reclassified previous year figures wherever necessary.

**For S P M G AND COMPANY**  
**(Chartered Accountants)**  
**FRN: 509249C**

  
**Shilpi Jain**  
**(PARTNER)**



**For and on behalf of the Board of Directors**  
**MARC LOIRE FASHIONS LIMITED**  
**(formerly known as Marc Loire Private Limited)**

**For MARC LOIRE FASHIONS LIMITED**

  
**Director**

**For MARC LOIRE FASHIONS LIMITED**

  
**Director**

**Membership No.531054**  
**UDIN : 24531054BKFEXV3443**  
**Place: New Delhi**  
**Date: 01.08.2024**

**SHAINA MALHOTRA**  
**Director**  
**DIN-06809352**

**ARVIND KAMBOJ**  
**Director**  
**DIN - 09624208**