

Sl. No: TCPL/2023-2024/01

**NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that Annual General Meeting of the members of M/s Marc Loire Fashions Private Limited (CIN: U18202DL2014PTC266184) will be held on Saturday the 30th day of September 2023 at 11.00 A.M at Plot No 426/1 First Floor Rani Khara Road Village Mundaka Delhi West Delhi of the company to transact the following business:

**I. ORDINARY BUSINESS**

**ITEM-1- Adoption of Financial Statement**

To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2023 and the Profit and Loss Account for the year ended 31st March 2023 together with the Reports of the Board of directors and Auditor thereon.

To consider and, if thought fit, to pass with or without modification the following resolution as:

**"RESOLVED THAT**, to the best of knowledge and belief of the board, the Balance Sheet of the Company, Statement of Profit and Loss, notes on financial statements for the financial year ended as on March 31, 2023 as placed before the Board represents a true and fair view of the state of affairs of the Company as at March 31, 2023 be and are hereby approved."

**"RESOLVED FURTHER THAT**, Directors of the company be and are hereby authorized to sign the Balance Sheet, Statement of Profit and Loss, Annual Financial Statement on behalf of the Board."

**ITEM-2- Reappointment of Auditors**

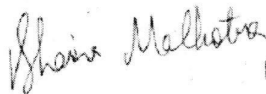
**"RESOLVED THAT** pursuant to the provisions of Section 139(8) and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), M/s. SPMG & COMPANY Chartered Accountants, New Delhi be and are hereby re appointed as Statutory Auditors of the Company from this annual general meeting to the annual general meeting to be held in 2028.

**"RESOLVED FURTHER THAT** M/s. S P M G & COMPANY, Chartered Accountants, New Delhi be and are hereby appointed as Statutory Auditors of the Company from this annual General Meeting and that they shall hold the office of the Statutory Auditors of the Company from the conclusion of this meeting until the conclusion of the Annual General Meeting to be held in 2028 and that they shall conduct the Statutory Audit on such remuneration as may be fixed by the Board of Directors in consultation with them."

By order of the Board of Directors

**For Marc Loire Fashions Private Limited**

For MARC LOIRE FASHIONS PVT. LTD.



Director

For MARC LOIRE FASHIONS PVT. LTD.



Director

Shaina Malhotra  
Director

Din: 06809352

H.No 179-B Street No 2  
Dashmesh Nagar-A Tripuri  
Town Patiala Punjab

Arvind Kamboj  
Director

Din: 09624208

2250-D, Chandigarh  
Housing Board Society  
Sector-63,  
Chandigarh

Registered Office: Delhi

Date: 05.09.2023

NOTE: -

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A Member holding more than ten per cent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The instrument appointing the proxy should be deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting. Proxies submitted on behalf of the companies, societies must be supported by appropriate resolution/authority, as applicable.
2. Proxy should be lodged not less than 48 hours before the commencement of the meeting.
3. Members are requested to bring their copies of Annual Report.
4. Queries, if any, on annual accounts must reach the registered office of the company at least 7 days before the date of Annual General Meeting.
5. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

For MARC LOIRE FASHIONS PVT. LTD.

*Shaina Mallotia*  
Director



**MARC LOIRE FASHIONS PRIVATE LIMITED**

(CIN: U18202DL2014PTC266184)

**PLOT NO 426/1 FIRST FLOOR RANI KHERA ROAD VILLAGE MUNDAKA DELHI  
West Delhi**

**Email: finance@marcloire.in;**

**ATTENDANCE SLIP**

**ANNUAL GENERAL MEETING – 30.09.2023**

**PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE  
MEETING HALL.**

**Joint shareholders may obtain additional slip at the venue of the meeting.**

Folio No.	
DP ID	
Client ID	
No. of Shares	

**I/We hereby record my presence at ANNUAL GENERAL MEETING of the Company at Plot  
No 426/1 First Floor Rani Khera Road Village Mundaka Delhi West Delhi on Saturday, 30th  
day of September 2023 at 11:00 A.M.**

Name of the Shareholder		Signature of the Shareholder
-------------------------	--	---------------------------------

**MARC LOIRE FASHIONS PRIVATE LIMITED**

(CIN: U18202DL2014PTC266184)

**PLOT NO 426/1 FIRST FLOOR RANI KHERA ROAD VILLAGE MUNDAKA DELHI  
West Delhi**

**Email: finance@marcloire.in;**

**PROXY FORM**

Name of the Member(s)	
Registered Address	
E-mail Id	
Folio No./Client ID	
DP ID	
No. of Shares	

**ANNUAL GENERAL MEETING – 30.09.2023**

**I/We, being the member(s) of \_\_\_\_\_ shares of \_\_\_\_\_ -  
Limited, hereby appoint.**

1) Name: \_\_\_\_\_

Email id: \_\_\_\_\_

2) Name: \_\_\_\_\_

Email id: \_\_\_\_\_

3) Name: \_\_\_\_\_

Email id: \_\_\_\_\_

Address: \_\_\_\_\_

**For MARC LOIRE FASHIONS PVT. LTD.**

*Shamir Malhotra*  
**Director**

as my/our proxy to attend and vote for me/us at the Annual General Meeting of the Company at Plot No 426/1 First Floor Rani Khera Road Village Mundaka Delhi West Delhi on Saturday, 30th day of September 2023 at 11:00 A.M. or at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions	For	Against
Ordinary Business:		
Adoption of Financial Statement		
Ratification of Auditors		

Signed this day of 2023. Signature of the

Shareholder\_\_\_\_\_

Signature of Proxy Holder(s)\_\_\_\_\_

Affix  
Rs.1  
Revenue  
Stamp

For MARC LOIRE FASHIONS PVT. LTD.

*Shaina Malhotra*

Director

**MARC LOIRE FASHIONS PRIVATE LIMITED**  
**CIN: U18202DL2014PTC266184**

**Marc Loire Fashions Private Limited**  
**Directors' Report 2022 – 2023**

To,  
The Members

Your Directors are pleased to present the Annual Report of your Company together with audited statement of accounts and Auditors' Report of your Company for the financial year ended March 31, 2023.

**FINANCIAL HIGHLIGHTS**

The Directors of your company report that working result of the company was satisfactory during the financial year ended on 31<sup>st</sup> March 2023. The summarized financial results for the year ended March 31, 2023 and previous years are as under:

PARTICULARS	FOR YEAR ENDED 31.03.2023	FOR YEAR ENDED 31.03.2022
1. GROSS INCOME	428834131.00	275923104.00
Profit before tax	8909431.00	3276226.00
Profit After Tax	6555503.00	2395348.00
Amount Transferred to Statutory Reserves	-	-
Amount Transferred to Surplus	6555503.00	2395348.00
Earnings per share	655.53	239.53

**DISCLOSURES PURSUANT TO COMPANIES ACT, 2013**

S.NO.	DISCLOSURE	RELEVANT PROVISIONS	COMPLIANCE
1.	Extract of Annual Return	Sec 134(3)(a); Sec 93(3) read with Rule 12 of Companies (Management and Administration) Rules, 2014	The extract of the Annual Return as provided under Section 92 (3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 forms part of this report and is annexed hereto. The details forming part of the extract of the Annual Return in Form MGT-9 is provided as "Annexure" to this report.
2.	Directors' Responsibility Statement	Sec 134(3)(c); Sec 134 (5)(a) to (f) and Sec 134(5)(e)	In accordance with the Provision of Section 134 (3) (c) of the Company Act, 2013, Your Directors state that: - (i) In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanations relating to material departures if any; (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates

For MARC LOIRE FASHIONS PVT. LTD.

  
Director



**MARC LOIRE FASHIONS PRIVATE LIMITED**  
**CIN: U18202DL2014PTC266184**

			<p>that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;</p> <p>(iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the Provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting frauds &amp; other irregularities.</p> <p>(iv) The annual accounts of the Company have been prepared on going concern basis.</p> <p>(v) The Directors have laid down adequate internal financial controls, which were fully operative during the financial year;</p> <p>(vi) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.</p>
3.	Explanations or Comments by the Board on every Qualification, Reservation or Adverse Remarks or Disclaimer made by Auditors in Audit Report	Sec 134(3)(f); Sec 134(4)	M/s SPMG & COMPANY, Chartered Accountants, Statutory Auditors of the company have audited the accounts of the company for the financial year 2022 – 2023 as per the accounting standards followed in India. The Company has received a certificate as required under Section 141 of the Companies Act, 2013 to the effect that the appointment, if made at the forthcoming Annual General Meeting, will be within the prescribed limits under section 141 of the Companies Act, 2013. The notes to accounts referred to in Auditors' Report has been discussed by the Board and are self-explanatory and therefore, in the opinion of the Directors, do not call for any further comments.
4.	Loans, Guarantees & Investments	186 Sec 134(3)(g)	Section 186 is not applicable to the company. No Loans, Guarantees have been given and investment made other than in the ordinary course of business.
5.	Related Party Transactions	188(1) Sec 134(3)(h) read with Rule 8(2) of Companies (Accounts) Rules, 2014	All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large.
6.	State of the Company's Affairs	Sec 134(3)(i)	The state of affairs of the company in details has been given separately in different sections of the Board Report.
7.	Amounts proposed to be carried to Reserves, if any	Sec 134(3)(j)	The Company has transferred all profits to its Reserves.
8.	Amount recommended to	Sec 134(3)(k)	Your director has decided to plough back its profits to strengthen it thus no dividend recommended during the

For MARC LOIRE FASHIONS PVT. LTD.

*Ghansh Malhotra*  
Director

**MARC LOIRE FASHIONS PRIVATE LIMITED**  
**CIN: U18202DL2014PTC266184**

	be paid as Dividend		financial year.	
9.	Material Changes & Commitments affecting financial position of the Company, occurring between date of Financial Statements and the Board's Report	Sec 134(3)(l)	<p>There has been no material changes and commitment, affecting the financial position of the Company which has occurred between the end of the financial year to which the financial statements relate and the date of the report.</p> <p>The Company does not have any subsidiary. There has been no change in the nature of business of the Company.</p> <p>No significant or material Orders have been passed by the regulators or Courts or Tribunals impacting the going concern status of the Company and / or the Company's operations in future.</p>	
10.	<p>Conservation of Energy, Technology</p> <p>Absorption, Foreign Exchange Earnings &amp;</p> <p>Outgo, in manner prescribed</p>	<p>Sec 134(3)(m) read with Rule 8(3) of</p> <p>Companies (Accounts) Rules, 2014</p>	<p><b>(A) Conservation of energy-</b></p> <p>(i) the steps taken or impact on conservation of energy;</p> <p>(ii) the steps taken by the company for utilizing alternate sources of energy;</p> <p>(iii) the capital investment on energy conservation equipments;</p>	<p>The energy consumed by the Company during this period is only in the form of electricity and diesel used in generators. The company has allocated specific cost budgets to reduce electric waster and the same is monitored on periodical basis. Other measures like use of LEDs, power saver air-conditioning equipments etc are being installed for conserving the energy. The company is also exploring for using alternative source of energy. There is no capital investment on energy conservation equipment other than specified above.</p>
			<p><b>(B) Technology absorption-</b></p> <p>(i) the efforts made towards technology absorption;</p> <p>(ii) the benefits derived like product improvement, cost reduction, product development or import substitution;</p> <p>(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-</p> <p>(a) the details of</p>	<p>The company always Endeavour for conservation of energy and to adopt latest technology to achieve economies of scale.</p> <p>(ii) The Company has not used any imported technology during the previous three financial years.</p> <p>(iii) During the year, the Company has not incurred any expenditure on Research &amp; Development.</p>

For **MARC LOIRE FASHIONS PVT. LTD.**

*Shashi Malhotra*

**Director**

**MARC LOIRE FASHIONS PRIVATE LIMITED**  
**CIN: U18202DL2014PTC266184**

			<p>technology imported;</p> <p>(b) the year of import;</p> <p>(c) whether the technology been fully absorbed;</p> <p>(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof;</p> <p>and</p> <p>(iv) the expenditure incurred on Research and Development.</p>	
			<p><b>(C) Foreign exchange earnings and Outgo-</b></p> <p>The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.</p>	<p>There was no foreign exchange inflow or Outflow during the year under review.</p>
<b>11.</b>	Development & Implementation of Risk Management Policy	Sec 134(3)(n)	<p>Risk is an integral part of any business, and sound risk management is critical to the success of the organization. Your Company is exposed to risks that are particular to its nature of business and the environment within which it operates. Your Company has identified and implemented comprehensive policies and procedures to assess, monitor and manage risk throughout your Company. The risk management process is continuously improved and adapted to the changing global risk scenario. The agility of the risk management process is monitored and reviewed for its appropriateness in the changing risk landscape. The process of continuous evaluation of risks includes taking stock of the risk landscape on an event-driven basis.</p> <p>Your Company has an elaborate process for risk management. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed with the Management. Some of the risks relate to competitive intensity and changing legal and regulatory environment.</p>	
<b>12.</b>	Details of CSR	Sec 134(3)(o)	Section 135 (1) of Companies Act 2013 is not applicable to the	

For **MARC LOIRE FASHIONS PVT. LTD.**

*Sham Malhotra*  
**Director**



**MARC LOIRE FASHIONS PRIVATE LIMITED**  
CIN: U18202DL2014PTC266184

	Policy and its implementation	read with Rule 9 of Companies (Accounts) Rules, 2014	company.
13.	Manner in which Formal Annual Evaluation of performance of Board and Individual Directors has been carried out	Sec 134(3)(p) read with Rule 8(4) of Companies (Accounts) Rules, 2014	The Provisions of Section 134(3)(p) read with rule 8 (4) Companies (Accounts) Rules, 2014 do not apply to our Company.

14.	Change in the composition of the Board of Directors/ Key Managerial Personnel during the year		<p>There is a change in the management of the company on 25.05.2022 Mr. Arvind Kamboj was appointed as the director of the company and Mr. Roli Gupta resigned from the post of directorship w.e.f. 25.05.2022</p> <p>The Board of directors of the company is duly constituted in accordance with the provisions of the Companies Act, 2013 and Rules thereunder.</p>
15.	Name of the Companies which has become / ceased to be Subsidiaries / Associates or Joint Ventures during the Year	Sec 134(3)(q) read with Rule 8(5)(iv) of Companies (Accounts) Rules, 2014	The Company does not have any Subsidiary, Joint venture or Associate Company.
16.	Details in respect of adequacy of Internal Controls with reference to Financial Statements	Sec 134(3)(q) read with Rule 8(5)(viii) of Companies (Accounts) Rules, 2014	<p>The Company has an Internal Control System, Commensurate with the size, scale and Complexity of its operations. To maintain its objectivity and independence, the Internal audit function reports to the Board of Directors. The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal Control System in the Company, its Compliance with operating Systems, accounting Procedures and policies at all locations of the Company.</p> <p>Based on the Report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls, significant audit observations and recommendations along with corrective actions thereon are presented to the board of directors.</p>
17.	Separate Section containing a report on performance and financial	Rule 8(1) of Companies (Accounts) Rules, 2014	The Company does not have any Subsidiary, Joint venture or Associate Company.

For MARC LOIRE FASHIONS PVT. LTD.

*Ghanshi Malhotra*  
Director

**MARC LOIRE FASHIONS PRIVATE LIMITED**  
CIN: U18202DL2014PTC266184

	position of each of Subsidiaries, Associates and Joint Ventures included in the Consolidated Financial Statements of the Company		
18.	Disclosure in respect of any MD / WTD receiving commission from a company	Sec 197(14)	During the year 2022-23, any MD/WTD did not received any commission from the company.
19.	Issue of Equity Shares with Differential Rights, Sweat Equity, ESOS etc.	Rule 4(4); 8(13) & 12(9) of The Companies (Share Capital and Debentures) Rules, 2014.	The company has not issued any equity shares with Differential Rights , Sweat Equity, ESOP etc.

**Details of Board Meetings (Sec 134(3)(b); Secretarial Standard-1)**

SL.NO.	DATE OF MEETING	TOTAL NO. OF DIRECTORS ON THE DATE OF MEETING	NO. OF DIRECTORS ATTENDED	% OF ATTENDANCE
1	24.05.2022	2	2	100%
2	25.05.2022	2	2	100%
3	09.06.2022	2	2	100%
4	15.06.2022	2	2	100%
5	24.06.2022	2	2	100%
6	15.06.2022	2	2	100%
7	04.07.2022	2	2	100%
8	03.09.2022	2	2	100%
9	30.09.2022	2	2	100%
10	31.12.2022	2	2	100%
11	31.03.2023	2	2	100%

**AUDITORS AND AUDITORS' REPORT**

M/s SPMG & COMPANY, Chartered Accountants, Statutory Auditors of the company have audited the accounts of the company for the financial year 2022 – 2023 as per the accounting standards followed in India. The Company has received a certificate as required under Section 141 of the Companies Act, 2013 to the effect that the appointment, if made at the forthcoming Annual General Meeting, will be within the prescribed limits under Section 141 of the Companies Act, 2013. The notes to accounts referred to in Auditors' Report have been discussed by the Board and are self-explanatory and therefore, in the opinion of the Directors, do not call for any further comments.

**CORPORATE GOVERNANCE**

For MARC LOIRE FASHIONS PVT. LTD.

*Shaina Malhotra*

Director



**MARC LOIRE FASHIONS PRIVATE LIMITED**  
**CIN: U18202DL2014PTC266184**

Your Company is committed to best practices in corporate governance and recognizes that transparency, ethical behaviour, integrity and protection of the interest of all the stakeholders form the keystones of the Governance. The Company has ensured strong internal controls and corporate reporting systems including financial reporting. The Company has voluntarily adopted Code of conduct for Board and Board Committees, which ensures highest standards of ethical and responsible conduct of business.

**PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ACT, 2013**

There were no incidents of sexual harassment reported in the Company. For protection against sexual harassment, Complaints Office has formed internal complaints to which employees can write in their complaints. The Company has a Prevention of Sexual Harassment Policy which has formalized a free and fair enquiry process for dealing with such issues, with clear timelines.

**MANAGEMENT DISCUSSION & ANALYSIS**

The Management Discussion & Analysis report contained under various heads of this report, highlighting the important aspects of business, forms part of this report.

**HUMAN RESOURCE DEVELOPMENT**

Your Company, in its pursuit of excellence and as an integral part of its corporate philosophy, continues to place paramount importance on the development of human resources. The Company's well-planned strategy in this regard has helped it to develop a harmonious work culture and a pool of managerial resources, commensurate with the company's growing needs. Industrial relation in all the Division remained cordial and continues to be so.

**GENERAL**

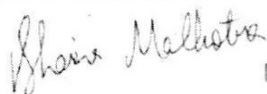
Your Director state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- (i) Details related to deposits covered under chapter V of the Act.
- (ii) Issue of equity shares with differential rights, Voting or otherwise.
- (iii) Issue of shares (including sweat equity shares) to employees of the company under any scheme save and except ESOS referred to in this report.

**ACKNOWLEDGEMENT**

Your directors take this opportunity to place on record their appreciation to all employees for their hard work, spirited efforts, dedication and loyalty to the company. The employees have worked based on principles of honesty, integrity and fair play and this has helped the company in maintaining its growth. The directors also wish to place on record their appreciation to shareholders, depositors, referral associates, RBI and banks for their continued support.

For MARC LOIRE FASHIONS PVT. LTD.



Director

Shaina Malhotra  
Director  
Din: 06809352  
H.No 179-B Street No 2  
Dashmesh Nagar-A Tripuri  
Town Patiala Punjab

By order of the Board of Directors  
For Marc Loire Fashions Private Limited  
For MARC LOIRE FASHIONS PVT. LTD.



Director

Arvind Kamboj  
Director  
Din: 09624208  
2250-D, Chandigarh  
Housing Board Society  
Sector-63,  
Chandigarh

Registered Office: Delhi  
Date: 05.09.2023s

**FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	NIL
	Nature of contracts/arrangements/transaction	NIL
	Duration of the contracts/arrangements/transaction	NIL
	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
	Justification for entering into such contracts or arrangements or transactions	NIL
	Date of approval by the Board	NIL
	Amount paid as advances, if any	NIL
	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of contracts or arrangements or transactions at Arm's length basis.

Particulars of contracts or arrangements or transactions at Mr. S. Singh's basis.			
SL. No.	Particulars	Details	
	Name (s) of the related party & nature of relationship	Roli Gupta	Director
		Shaina Gupta	Director (Resigned)
		Arvind Kamboj	Director
	Nature of contracts/arrangements/transaction	1. Remuneration to Director. 2. Loan Repaid	
	Duration of the contracts/arrangements/transaction	Director Salary- On Monthly basis	
	Salient terms of the contracts or arrangements or transaction including the value, if any	1. <b><u>Remuneration Payable to Directors:</u></b> <ul style="list-style-type: none"><li>• Roli Gupta: Rs. 1,00,000/-</li><li>• Shaina Gupta: Rs. 5,50,000/-</li><li>• Arvind kamboj: Rs. 2,50,000/-</li></ul> 2. <b><u>Loan Repaid:</u></b> <ul style="list-style-type: none"><li>• Roli Gupta: Rs. 3358550/-</li><li>• Shaina Gupta: Rs. 2690000/-</li></ul>	
	Date of approval by the Board		
	Amount paid as advances, if any	NIL	

By order of the Board of Directors  
For Marc Loire Fashions Private Limited

For MARC LOIRE FASHIONS PVT. LTD.



Director

For MARC LOIRE FASHIONS PVT. LTD.



Director

Shaina Malhotra  
Director  
Din: 06809352  
H.No 179-B Street No 2  
Dashmesh Nagar-A Tripuri  
Town Patiala Punjab

Arvind Kamboj  
Director  
Din: 09624208  
2250-D, Chandigarh  
Housing Board Society  
Sector-63, Chandigarh

FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN  
As on financial year ended on 31.03.2023

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U18202DL2014PTC266184
2	Registration Date	11/03/2014
3	Name of the Company	MARC LOIRE FASHIONS PRIVATE LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON -GOVERNMENT COMPANY
5	Address of the Registered office & contact details	PLOT NO 426/1 FIRST FLOOR RANI KHERA ROAD VILLAGE MUNDAKA DELHI West Delhi DL 110041 IN
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Retail Trade		100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NA	NA	NA	NA	NA

IV. SHARE HOLDING PATTERN	
(Equity share capital breakup as percentage of total equity)	

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2022]				No. of Shares held at the end of the year [As on 31-March-2023]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF		10,000	10,000	100.00%		10,00,000	10,00,000	100.00%	9900.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
<b>Sub Total (A) (1)</b>	-	10,000	10,000	100.00%	-	10,00,000	10,00,000	100.00%	9900.00%
<b>(2) Foreign</b>									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
<b>Sub Total (A) (2)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>TOTAL (A)</b>	-	10,000	10,000	100.00%	-	10,00,000	10,00,000	100.00%	9900.00%
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%

For MARC LOIRE FASHIONS PVT. LTD.

*Shaina Malhotra*  
Director

h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
<b>Sub-total (B)(1):-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian		-	-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		-	-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		-	-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
<b>Sub-total (B)(2):-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Total Public (B)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>			-	0.00%				0.00%	0.00%
<b>Grand Total (A+B+C)</b>	-	10,000	10,000	100.00%	-	10,00,000	10,00,000	100.00%	9900.00%

**(ii) Shareholding of Promoter**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Shaina Malhotra	5,000	50.00%	0	5,00,000	50.00%	0	9900.00%
2	Roli Gupta	5,000	50.00%	0	-	0.00%	0	-100.00%
3	Arvind Kmboj				500000	50.00%		

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	01.04.2022		10,000	100.00%		0.00%
	Changes during the year		Allotment of shares and transfer of shares within promoter group		0.00%		0.00%
					0.00%		0.00%
	At the end of the year	31.03.2023		10,000	100.00%		0.00%

**(iv) Shareholding Pattern of top ten Shareholders**

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1							
	At the beginning of the year	01.04.2022			0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year	31.03.2023			0.00%		0.00%

For MARC LOIRE FASHIONS PVT. LTD.

*Shaina Malhotra*  
Director



**(v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	SHAINA MALHOTRA						
	At the beginning of the year	01.04.2022		5,000	50.00%		0.00%
	Changes during the year	04.07.2022	Allot	4,95,000			0.00%
	At the end of the year	31.03.2023		5,00,000	50.00%		0.00%
2	ARVIND KAMBOJ						
	At the beginning of the year	01.04.2022		-	0.00%		0.00%
	Changes during the year	4.07.2022	Allot	4,95,000			0.00%
	Changes during the year	25.05.2022	Transfer	5,000			
	At the end of the year	31.03.2023		5,00,000	50.00%		0.00%

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	60,48,550.00		60,48,550.00
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		-		-
<b>Total (i+ii+iii)</b>	-	60,48,550.00	-	60,48,550.00
<b>Change in Indebtedness during the financial year</b>				
* Addition				-
* Reduction		60,48,550.00		60,48,550.00
<b>Net Change</b>	-	60,48,550.00	-	60,48,550.00
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	-		-
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		-		-
<b>Total (i+ii+iii)</b>	-	-	-	-

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN.	Particulars of Remuneration	Name of MD/WT/ Manager	Total Amount (Rs/Lac)
	Name		
	Designation		
1	Gross salary		0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		-
2	Stock Option		-
3	Sweat Equity		-
	Commission		-
4	- as % of profit		-
	- others, specify		-
5	Others, please specify		-
	Total (A)		-
	Ceiling as per the Act		-

**B. Remuneration to other Directors**

SN.	Particulars of Remuneration	Name of Directors	Total Amount (Rs/Lac)
1	Independent Directors		
	Fee for attending board committee		-

For MARC LOIRE FASHIONS PVT. LTD.


  
**Director**

	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name				(Rs/Lac)
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

CERTIFIED TRUE COPY

For Marc Loire Fashions Private Limited

For MARC LOIRE FASHIONS PVT. LTD.

  
Director

Shaina Malhotra  
Director  
Din: 06809352  
H.No 1/9-B Street No 2  
Dashmesh Nagar-A  
Tripuri Town Patiala  
Punjab

For MARC LOIRE FASHIONS PVT. LTD.

  
Director

Arvind Kamboj  
Director  
Din: 09624208  
2250-D, Chandigarh  
Housing Board Society  
Sector-63, Chandigarh





**INDEPENDENT AUDITORS' REPORT**

To,

**THE MEMBERS OF**

**MARC LOIRE FASHIONS PRIVATE LIMITED**

**REPORT ON THE FINANCIAL STATEMENTS**

**Opinion**

We have audited the accompanying financial statements of MARC LOIRE FASHIONS PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2023, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and its financial performance for the year ended on that date.

**Basis for opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Information other than the financial statements and Auditor's report thereon**

The Company's board of directors and management is responsible for the preparation of other information. The other information comprises the information included in the management Discussion and analysis, Board's report including annexure to Board's report and information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon.

Our Opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In Connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we





conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on other legal and regulatory requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss dealt with by this report are in agreement with the books of account;





- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
- (e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) Since the Company's turnover as per audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide MCA notification No. G.S.R. 583 (E) dated June 13, 2017;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable on private company. Hence reporting as per section 197(16) is not required
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us
- i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii. There has been no liability to transfer any amount, to the Investor Education and Protection Fund by the Company.
  - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever





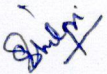
by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) contain any material mis-statement.

- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

**For S P M G and Company**  
**(Chartered Accountants)**  
**FRN: 509249C**



**CA Shilpi Jain**  
**(Partner)**

**M. NO.: - 531054**

**UDIN : 23531054BGYOJG1854**

**PLACE : DELHI**

**DATE : 05.09.2023**





## **Annexure "A" to the Independent Auditor's Report**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of MARC LOIRE FASHIONS PRIVATE LIMITED of dated 05.09.2023)

On the basis of the information and explanation given to us during the course of our audit, we report that:

- (i) a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of all fixed assets.  
  
(B) The company has maintained proper records showing full particulars of intangible assets.  
  
b) Pursuant to the company's programme of verifying fixed assets in a phased manner, physical verification of fixed assets was conducted during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.  
  
c) According to the information and explanations given to us, the company does not have any immovable property in its name as fixed assets.  
  
d) The company has not revalued its Property, Plant, and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.  
  
e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- (ii) a) In the opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management are appropriate. No material discrepancies were noticed on such verification.  
  
b) During the year company has not been sanctioned any working capital limit. However the company has been sanctioned working capital limit from Canara Bank for Rs. 15,00,000 in previous years and as limit of working capital is less than Rs. 5,00,00,000, thus the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.





- (iii) In our opinion and based on the information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, the provisions of clause 3 (iii) (a), (b) and (c) of the Order are not applicable to the Company.
- (iv) According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with.
- (v) According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013 therefore reporting under this clause is not applicable.
- (vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has been generally regular in depositing statutory dues as applicable, with the appropriate authorities. There are no statutory dues that are outstanding as of March 31, 2023, for a period of more than six months.
- b) As of the year-end, according to the records of the Company and information and explanations given to us, there are no disputed statutory dues outstanding on the company.
- (viii) In our opinion and according to the information and explanations given to us, there is no transaction which is not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans obtained from the financial institution/banks.
- b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
- c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- d) In our opinion and according to the information and explanations given to us, there are no funds raised on short-term basis which have been utilised for long-term purposes.





e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

- (x) (a) According to the information and explanations given to us, on an overall basis, the company has not raised any money by way of initial public offer or further public offer including debt instruments  
(b) According to the information and explanations given to us based on our examination of the record of the company, the Company has not made any Preferential Allotment or Private Placement of Shares or fully or Partly Convertible Debentures during the Year.
- (xi) a) According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.  
b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.  
c) As auditors, we did not receive any whistle-blower complaints during the year.
- (xii) Since the company is not a Nidhi company, therefore this clause is not applicable.
- (xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of The Companies Act, 2013 as applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- (xv) According to the information and explanations given to us based on our examination of the record of the company, the company has not entered into any noncash transactions with directors or persons connected with him. Therefore the provisions of clause 3(xv) of the order are not applicable.
- (xvi) a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

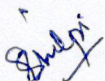




- b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) As per the information and explanations received, the group does not have any CIC as part of the group.
- (xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.
- (xviii) There has been resignation of previous statutory auditor for the year and no issues, objections or concern were raised by the outgoing auditor.
- (xix) On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.
- (xxi) The company has not made investments in the subsidiary company. Therefore, the company does not require to prepare a consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

**For SPMG and Company**  
**(Chartered Accountants)**

**FRN: 509249C**



**CA Shilpi Jain**  
**(Partner)**

**M. NO. - 531054**

**UDIN: - 23531054BGYOJG1854**

**PLACE : DELHI**

**DATE : 05.09.2023**





**MARC LOIRE FASHIONS PRIVATE LIMITED****CIN - U18202DL2014PTC266184****Balance Sheet as at 31st March 2023**

Amount in '00

Particulars		Note No.	As at 31st March 2023	As at 31st March 2022
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
1.	<b>Shareholders' Funds</b>			
	a. Share Capital	3	100,000	1,000
	b. Reserves and Surplus	4	101,884	36,143
2	<b>Non-Current Liabilities</b>			
	a. Long-term borrowings	5	-	60,486
3	<b>Current Liabilities</b>			
	a. Short-term borrowings		-	-
	b. Trade payables	6		
	-total outstanding dues of micro and small enterprises		-	
	-total outstanding dues of creditors other than micro and small enterprises		1,066,966	879,846
	c. Other current liabilities	7	6,105	4,929
	d. Short - term provisions	8	23,262	8,812
			<b>1,298,217</b>	<b>991,216</b>
<b>II</b>	<b><u>ASSETS</u></b>			
1.	<b>Non-current assets</b>			
	a. Property, Plant & Equipments and Intangible assets	9		
	(i) Tangible Assets		4,691	2,859
	(ii) Intangible Assets		462	462
	c. Deferred tax assets (net)	10	491	578
	e. Other Non Current Assets	11	3,060	1,960
2.	<b>Current Assets</b>			
	a. <b>Current Investments</b>	12	125,000	-
	b. Inventories	13	127,459	99,906
	c. Trade Receivables	14	739,161	672,547
	d. Cash and Bank Balance	15	196,294	97,937
	e. Short Term Loans and Advances	16	11,447	11,447
	f. Other Current Assets	17	90,152	103,520
			<b>1,298,217</b>	<b>991,216</b>
See accompanying notes forming part of the financial statements		1 to 25	0	0

As per our report of even date attached.

**For S P M G And Company****Chartered Accountants**

Firm Registration No. 509249C

**Shilpi Jain**

(Partner)

M. NO. 531054

UDIN : 23531054B0Y0JG1854

For and on behalf of the Board of Directors

For MARC LOIRE FASHIONS PVT. LTD.

(SHAINA MALHOTRA)

DIRECTOR

DIN : 06809352

For MARC LOIRE FASHIONS PVT. LTD.

(ARVIND KAMBOJ)

DIRECTOR

DIN : 09624208

Director

PLACE : DELHI

DATE : 05/09/2023

**MARC LOIRE FASHIONS PRIVATE LIMITED**

CIN - U18202DL2014PTC266184

**Statement of Profit & Loss for the Year ended on 31st March, 2023**

		Amount in '00	
Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
<b>I</b> Revenue from Operations	18	4,286,783	2,759,231
<b>II</b> Other Income	19	1,558	92
<b>III</b> <b>Total Income</b>		<b>4,288,341</b>	<b>2,759,323</b>
<b>IV EXPENSES</b>			
Purchases of Stock-in-Trade	20	2,140,030	1,578,973
Change in Inventories of FG, WIP and stock in trade	21	(27,553)	113,431
Employee Benefits Expenses	22	120,992	78,845
Finance Cost	23	1,009	638
Depreciation and Amortization Expense	24	1,139	1,120
Other Expenses	25	1,963,629	953,554
		<b>4,199,246</b>	<b>2,726,561</b>
<b>V Profit before exceptional and extraordinary items and tax</b>		<b>89,095</b>	<b>32,762</b>
<b>VI</b> Exceptional items		-	-
<b>VII Profit before extraordinary items and tax</b>		<b>89,095</b>	<b>32,762</b>
<b>VIII</b> Extraordinary items		-	-
<b>IX Profit before tax</b>		<b>89,095</b>	<b>32,762</b>
<b>X Tax Expense</b>			
a. Current Tax (Net of Mat)		23,262	8,812
b. (Less) : MAT credit		-	-
c. Deffered Tax		87	(3)
		<b>23,349</b>	<b>8,809</b>
<b>XI Profit (Loss) for the period from continuing</b>		<b>65,746</b>	<b>23,953</b>
<b>XII</b> Profit/(loss) from discontinuing operations			
<b>XIII</b> Tax expense of discontinuing operations			
<b>XIV</b> Profit/(loss) from Discontinuing operations			
<b>XV</b> Profit/ (Loss) after tax (XI + XIV)			
<b>XVI Earning per equity share of Rs. 10/- each</b>			
a. Basic		657.46	239.53
b. Diluted		657.46	239.53
See accompanying notes forming part of the financial statements	1 to 25		

As per our report of even date attached.

For S P M G And Company

Chartered Accountants

Firm Registration No. 509249C

For and on behalf of the Board of Directors

Shilpi Jain  
(Partner)

M. NO. 531054

UDIN : 23531054-06Y01G-K834

PLACE : DELHI

DATE : 05/09/2023



For MARC LOIRE FASHIONS PVT. LTD.

  
(SHAINA MALHOTRA)  
DIRECTOR  
DIN : 06809352

For MARC LOIRE FASHIONS PVT. LTD.

  
(ARVIND KAMBOJ)  
DIRECTOR  
DIN : 09624208

Director



**MARC LOIRE FASHIONS PRIVATE LIMITED**  
**PLOT NO. 426/1, FIRST FLOOR, RANI KHERA ROAD VILLAGE, MUNDKA**  
**NEW DELHI - 110041**  
**CIN- U1820DL2014PTC266184**

***SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS  
FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup>  
MARCH, 2023***

**1. Corporate Information**

MARC LOIRE FASHIONS PRIVATE LIMITED ("the Company") was incorporated on 11th March 2014. The Company is primarily engaged in business of Trading of Footwear's and other accessories on the E-commerce websites.

**2. Significant accounting policies**

**a) Basis of preparation**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

**b) Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**c) Current/ Non-Current classification of assets and liabilities**

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as up to twelve months for the purpose of current - Non Current classification of assets and liabilities.

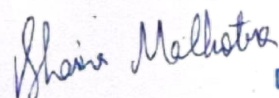
**d) Property, Plant & Equipment**

The Company does not have any Property in its name. Plant & Equipment are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

**e) Depreciation**

Depreciation on Property, Plant & Equipment is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

For MARC LOIRE FASHIONS PVT. LTD.

  
Director



**f) Inventories**

The Company has inventory worth of Rs. 1,27,45,893/- at the end of the year. Inventory is valued at Cost or Net Realizable Value whichever is lower.

**g) Investments**

Investments are classified as non-current only if they are not expected to turn into unrestricted cash within the next 12 months of the balance sheet date. Details of investments are as follows:

As on 31.03.2023 (in Rs.)				As on 31.03.2022 (in Rs.)			
Opening	Addition	Deduction	Closing	Opening	Addition	Deduction	Closing
-	1,25,00,000	-	1,25,00,000	-	-	-	-

**h) Revenue recognition:**

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

**i) Tax Expense**

Tax expense comprises of current income tax and deferred tax. Current Income Tax is measured at the Amount expected to be paid to the tax authorities. Deferred taxes reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and deferred tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

**j) Cash and Cash Equivalent**

Cash and Cash Equivalents comprise cash in hand and cash at bank.

**k) Earnings per share**

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

For MARC LOIRE FASHIONS PVT. LTD.

*Shaina Malhotra*

Director



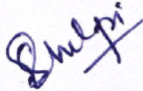
The Following reflects the profit and equity share data used in the basic and diluted EPS Computations:

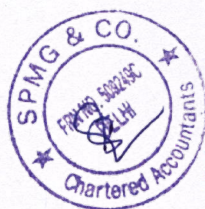
<b>Total Operation for the year</b>	<b><u>2022-23</u></b>	<b><u>2021-22</u></b>
Profit/Loss after tax	65,74,501	23,95,348
Less: Dividends on convertible preference share & tax thereon	-	-
Net Profit/(Loss) for calculation of basic EPS	65,74,501	23,95,348
Net Profit / (Loss) as above.	65,74,501	23,95,348
Add : Dividend on convertible preference share & tax thereon	-	-
Add: Interest on bonds convertible into equity shares (net of tax)	-	-
Net Profit/(Loss) for diluted EPS	65,74,501	23,95,348
Weighted average number of equity Shares in calculating basic EPS	7,45,041	10,000
Effect of dilution :		
Convertible Preference Shares	-	-
Weighted average number of equity Shares in calculating diluted EPS	7,45,041	10,000
Earnings per equity share [Nominal Value of share Rs. 10 each]		
Basic	8.82	239.53
Diluted	8.82	239.53

**1) Previous Year Figures**

The company has reclassified previous year figures wherever necessary.

**For S P M G AND COMPANY**  
(Chartered Accountants)  
FRN: 509249C

  
Shilpi Jain  
(PARTNER)



**For Marc Loire Fashions Private Limited**  
  
Shaina Malhotra  
Director

**For and on behalf of the Board of Directors**  
**MARC LOIRE FASHIONS PRIVATE LIMITED**

**For Marc Loire Fashions Private Limited**  
  
Arvind Kamboj  
Director

Membership No.531054  
UDIN : 23531054BGYOJG1854  
Place: New Delhi  
Date: 05.09.2023

**SHAINA MALHOTRA**  
Director  
DIN-06809352

**ARVIND KAMBOJ**  
Director  
DIN - 09624208



# MARC LOIRE FASHIONS PRIVATE LIMITED

CIN - U18202DL2014PTC266184

Notes Forming Part of the Financial Statements as at 31-03-2023

Amount in '00

Note No.	Particulars	As at 31st March, 2023		As at 31st March, 2022	
3	<b>Share Capital</b>				
3.1	<u>Authorized Share Capital</u> 20,00,000 Equity Shares of Rs. 10/- each.	200,000		1,000	
		<b>200,000</b>		<b>1,000</b>	
3.2	<u>Issued , Subscribed &amp; Fully Paid up Capital</u> 1,00,000 Equity Shares of Rs. 10/- each.	100,000		1,000	
		<b>100,000</b>		<b>1,000</b>	
3.3	<u>Reconciliation Of Number of Shares</u> Number Of Equity Shares as at the beginning of the Financial year Add :- Number of Shares Issued during the period Number Of Equity Shares as at the end of the financial Years	10,000 990,000 <b>1,00,000</b>		10,000 - <b>10,000</b>	
3.4	<u>List of Shareholders holding more than 5% of Equity Shares of the company</u>				
	<b>Name</b>	<b>% of Shares</b>		<b>Number of Shares</b>	
		<b>31.03.2023</b>	<b>31.03.2022</b>	<b>31.03.2023</b>	<b>31.03.2022</b>
	Arvind Kamboj	50.00%	50.00%	500,000	5,000
	Shaina Malhotra	50.00%	50.00%	500,000	5,000
3.5	<b>Details of Shares held by promoters</b>				
	<b>Promoter Name</b>	<b>2022-23</b>			
		<b>No. of Shares**</b>	<b>% of total shares**</b>	<b>% Change during the year***</b>	
	<b>Arvind Kamboj</b>	<b>500000</b>	<b>50</b>	<b>49.5</b>	
	<b>Shaina Malhotra</b>	<b>500000</b>	<b>50</b>	<b>49.5</b>	
	<b>Details of Shares held by promoters</b>				
	<b>Promoter Name</b>	<b>2021-22</b>			
		<b>No. of Shares**</b>	<b>% of total shares**</b>	<b>% Change during the year***</b>	
	<b>Arvind Kamboj</b>	<b>5000</b>	<b>50</b>	<b>0</b>	
	<b>Shaina Malhotra</b>	<b>5000</b>	<b>50</b>	<b>0</b>	
3.6	<u>Terms / Rights attached to Equity Shares</u>  The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees.  In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist curently. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.				
4	<b>Reserves &amp; Surplus</b>				
4.1	<u>Securities Premium</u> Opening balance Add : Addition during the year Less : Appropriations Closing balance	- - - -		- - - -	
4.2	<u>Surplus (Statement of Profit &amp; Loss )</u> Opening balance Add : Profit During the Year Less : Last year provision adjustment Closing balance	36,143 65,746 4 <b>101,884</b>		12,189 23,953 - <b>36,143</b>	
	<b>Total</b>	<b>101,884</b>		<b>36,143</b>	



For MARC LOIRE FASHIONS PVT. LTD.

*Shaina Malhotra*

Director

For MARC LOIRE FASHIONS PVT. LTD.

*[Signature]*

Director

# MARC LOIRE FASHIONS PRIVATE LIMITED

CIN - U18202DL2014PTC266184

Notes Forming Part of the Financial Statements as at 31-03-2023

Amount in '00

Note No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>5</b>	<b>Long Term Borrowings</b>		
5.1	<b>Term Loan</b>		
	-From Banks	-	-
5.2	Loans and advances from related parties	-	60,486
	<b>Total</b>	<b>-</b>	<b>60,486</b>
<b>6</b>	<b>Trade Payables</b>		
6.1	Due to Micro and Small enterprises	-	-
6.2	Due to Others	1,066,966	879,846
	<b>Total</b>	<b>1,066,966</b>	<b>879,846</b>
	Based on the information available with the company, no creditor/vendor is registered under Micro, Small and Medium Enterprises Development, Act 2006.		
<b>7</b>	<b>Other Current Liabilities</b>		
7.1	Statutory Liabilities	6,105	4,929
7.2	Expenses Payable	-	-
	<b>Total</b>	<b>6,105</b>	<b>4,929</b>
<b>8</b>	<b>Short Term Provisions</b>		
	Provision for Current Tax	23,262	8,812
	<b>Total</b>	<b>23,262</b>	<b>8,812</b>
<b>11</b>	<b>Other Non Current assets</b>		
	Security Deposits	3,060	1,960
	<b>Total</b>	<b>3,060</b>	<b>1,960</b>
<b>12</b>	<b>Current Investments</b>		
	Non-Convertible Debentures	125,000	-
	<b>Total</b>	<b>125,000</b>	<b>-</b>
<b>13</b>	<b>Inventories</b>		
	Finished Goods	127,459	99,906
	<b>Total</b>	<b>127,459</b>	<b>99,906</b>
<b>14</b>	<b>Trade Receivables</b>		
	<u>Unsecured, considered good</u>		
	-with related parties	-	-
	-with others	739,161	672,547
	<b>Total</b>	<b>739,161</b>	<b>672,547</b>
<b>15</b>	<b>Cash and cash equivalents</b>		
	Balances with Banks		
	- Canara Bank	156	92
	- Bank of Baroda	2247	-
	- HDFC Bank	7744	-
	- Canara Bank OD	172057	93309
	Cash on hand	14090	4536
	<b>Total</b>	<b>196,294</b>	<b>97,937</b>
<b>16</b>	<b>Short term Loan &amp; Advances</b>		
	<u>Loans &amp; Advances (Unsecured/Secured/Doubtful, Considered Good)</u>		
	-to related parties	11,447	11,447
	<b>Total</b>	<b>11,447</b>	<b>11,447</b>
16.1	Loans from related parties are interest free and repayable on demand.		



For MARC LOIRE FASHIONS PVT. LTD.

*Shaine Malhotra*

Director

For MARC LOIRE FASHIONS PVT. LTD.

*[Signature]*

Director

**MARC LOIRE FASHIONS PRIVATE LIMITED**

CIN - U18202DL2014PTC266184

Notes Forming Part of the Financial Statements as at 31-03-2023

Amount in '00

Note No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
17	<b>Other Current Assets</b>		
17.1	Advance Tax & TDS	90,033	103,520
17.2	Prepaid Expenses	119	-
	<b>Total</b>	<b>90,152</b>	<b>103,520</b>

For MARC LOIRE FASHIONS PVT. LTD.

*Shaina Malhotra*  
Director

For MARC LOIRE FASHIONS PVT. LTD.

*[Signature]*  
Director





# MARC LOIRE FASHIONS PRIVATE LIMITED

CIN - U18202DL2014PTC266184

Notes Forming Part of the Financial Statements as at 31-03-2023

Amount in '00

Note No.	Particulars	Year ended 31 <sup>st</sup> March, 2023	Year ended 31 <sup>st</sup> March, 2022
<b>18</b>	<b>Revenue from Operations</b>		
18.1	Sale of Products	3679621	2600909
	Less : Stock Transfer (Haryana)	-	-
	Less : Stock Transfer (Maharashtra)	-	-
	Less : Stock Transfer (Karnataka)	-	-
	Less : Sale Discounts	-	-
	Sale : Karnataka	119487	42350
	Sale : Haryana	209646	23632
	Sale : Maharashtra	193556	47911
	Sale : Telangana	42818	32566
	Sale : Gujarat	5182	4988
	Sale : West Bengal	29864	6874
	Sale : Tamil Nadu	6609	-
	<b>Total</b>	<b>4,286,783</b>	<b>2,759,231</b>
<b>19</b>	<b>Other Income</b>		
19.1	Interest on Income Tax Refund	298	92
19.2	Interest on Debentures	1260	-
	<b>Total</b>	<b>1,558</b>	<b>92</b>
<b>20</b>	<b>Purchases of Stock-in-Trade</b>		
	Traded Goods	2,140,030	1,578,973
	<b>Total</b>	<b>2,140,030</b>	<b>1,578,973</b>
<b>21</b>	<b>Changes in inventories of Finished Goods, Work in Progress and Stock in trade</b>		
	<u>Inventories at the end of the year</u>		
	i.) Finished goods	127,459	99,906
	ii.) Work in progress	-	-
	<b>Sub Total ( A )</b>	<b>127,459</b>	<b>99,906</b>
	<u>Inventories at the beginning of the year</u>		
	i.) Finished goods	99,906	213,337
	ii.) Work in progress	-	-
	<b>Sub Total ( B )</b>	<b>99,906</b>	<b>213,337</b>
	<b>Net Increase / (Decrease) ( A - B )</b>	<b>(27,553)</b>	<b>113,431</b>
<b>22</b>	<b>Employee Benefit Expenses</b>		
22.1	Salary & Wages	111,992	66845
22.2	Director's Salary	9,000	12000
	<b>Total</b>	<b>120,992</b>	<b>78,845</b>
<b>23</b>	<b>Finance Costs</b>		
23.1	Interest Expense	-	25
23.2	Interest on TDS	1,009	613
23.3	Other Finance Costs	-	-
	<b>Total</b>	<b>1,009</b>	<b>638</b>



For MARC LOIRE FASHIONS PVT. LTD.

*Shaina Malhotra*  
Director

For MARC LOIRE FASHIONS PVT. LTD.

*[Signature]*  
Director

# MARC LOIRE FASHIONS PRIVATE LIMITED

CIN - U18202DL2014PTC266184

Notes Forming Part of the Financial Statements as at 31-03-2023

Amount in '00

Note No.	Particulars	Year ended 31 <sup>st</sup> March, 2023	Year ended 31 <sup>st</sup> March, 2022
24	<b>Depreciation and Amortization Expense</b>		
	Depreciation	1,139	1,120
	Amortization	-	-
		<b>1,139</b>	<b>1,120</b>
25	<b>Other Expenses</b>		
	<u>Direct Expense</u>		
	Brochures	181	2688
	Carton	362,184	7477
	Fabric for Apparaels	7,604	10201
	Freight	288	0
	Labels	254	653
	Loops	108	0
	Tags	5,931	2066
	Wages	564	0
		-	0
	<u>Indirect Expenses</u>		
	Bank Charges	598	509
	Barcode expenses	108	498
	Commission Expenses	261,367	223537
	Cashback Reward	-	33
	Demat Account Charges	177	0
	Discount	1,117,406	595364
	Donation	-	65
	Electricity expenses	4,010	7327
	Foreign Exchange Loss	-	12
	Freight Expenses	16,210	17984
	Internet Expenses	780	60
	Marketing Expenses	-	6735
	Misc Expenses	5	0
	Office Expenses	5,750	3362
	Office Maintenance	-	7384
	Packing Expenses	47,142	32991
	Payment Gateway Charges	135	236
	Photography	2,564	2706
	Portal Technology Expenses	92,346	0
	Printing & Stationery	-	2780
	Professional fee	1,151	4327
	Professional Services	3,560	0
	Quick book Recharges	75	43
	Recruitment Charges	-	92
	Rent	19,212	12138

to be cont.....



For MARC LOIRE FASHIONS PVT. LTD.

*Shaina Malhotra*

Director

For MARC LOIRE FASHIONS PVT. LTD.

*[Signature]*

Director

**MARC LOIRE FASHIONS PRIVATE LIMITED**

CIN - U18202DL2014PTC266184

Notes Forming Part of the Financial Statements as at 31-03-2023

Amount in '00

Note No.	Particulars	Year ended 31 <sup>st</sup> March, 2023	Year ended 31 <sup>st</sup> March, 2022
	Repair and Maintenance	347	333
	Review Expenses	2,995	9280
	ROC Fee	3,145	0
	Round off	117	11
	Saasant Recharges	-	25
	Software Expenses	374	0
	Stock Insurance	170	0
	Telephone Expenses	-	15
	Travelling Expenses	856	0
	Unicommerce Recharge	5,916	2620
		0	0
	<b>Total</b>	<b>1,963,629</b>	<b>953,554</b>

For MARC LOIRE FASHIONS PVT. LTD.

*Shaina Malhotra*

Director

For MARC LOIRE FASHIONS PVT. LTD.

*[Signature]*

Director





# MARC LOIRE FASHIONS PRIVATE LIMITED

CIN - U18202DL2014PTC266184

## Notes Forming Part of the Financial Statements as at 31-03-2023

Amount in '00

### Note No. 9 : Property, Plant & Equipments

Particulars		Gross Block				Accumulated Depreciation				Net Block	
		As on 01.04.2022	Addition during the year	Deduction during the year	As on 31.03.2023	As on 01.04.2022	Addition during the year	Deduction during the year	As on 31.03.2023	As on 31.03.2023	As on 31.03.2022
A	<b>PLANT &amp; MACHINERY</b>										
	Plant & Machinery	5,569	-	-	5,569	3,747	330	-	4,077	1,492	1,822
B	<b>COMPUTER</b>	2,470	2,523	-	4,992	1,908	582	-	2,490	2,502	562
C	<b>FURNITURE &amp; FIXTURE</b>	2,742	-	-	2,742	2,316	110	-	2,426	316	426
D	<b>OFFICE EQUIPEMENT</b>	781	448	-	1,229	731	117	-	848	381	50
	<b>Total</b>	<b>11,561</b>	<b>2,970</b>	<b>-</b>	<b>14,532</b>	<b>8,702</b>	<b>1,139</b>	<b>-</b>	<b>9,841</b>	<b>4,691</b>	<b>2,859</b>

### Calculation of depreciation as per Income Tax Act - 1961

AS AT MARCH 31.03.2023

Block	Furniture & Fixtures	OFFICE EQUIPEMENT	PLANT & MACHINERY	COMPUTER	Total
Rate of depreciation	10%	15%	15%	40%	
WDV AS ON 1.4.2022	1,881	541	1,925	735	5,083
ADDITIONS IN I HALF	-	243	-	331	574
ADDITIONS IN II HALF	-	205	-	2,192	2,396
DEDUCTIONS	-	-	-	-	-
Foreign exchange loss / (gain)	-	-	-	-	-
WDV Before Depreciation	1,881	989	1,925	3,258	8,053
Depreciation for the Year 2022-23	188	133	289	865	1,475
Additional depreciation	-	-	-	-	-
Additional depreciation on Addition in II Half of Last Year					-
Total Depreciation	188	133	289	865	1,475
WDV as on 31.03.2023	1,693	856	1,636	2,393	6,579

For MARC LOIRE FASHIONS PVT. LTD.  
*Shaina Malhotra*  
Director

For MARC LOIRE FASHIONS PVT. LTD.  
*[Signature]*  
Director



**MARC LOIRE FASHIONS PRIVATE LIMITED**

CIN - U18202DL2014PTC266184

Notes Forming Part of the Financial Statements as at 31-03-2023*Deferred Tax Assets/Liabilities (Net)***DEFERRED TAX COMPUTATION FOR THE YEAR ENDED ON 31.03.2023**

Amount in '00

Note No. 10

SR. NO.	PARTICULARS		AMOUNT OF DEFERRED LIABILITIES	AMOUNT OF DEFERRED ASSETS	NET DEFERRED TAX ASSET/ (LIABILITY)
1	<u>DIFFERENCE IN NET BLOCK OF FIXED ASSETS AS PER COMPANIES ACT AND INCOME TAX ACT</u>				
	Depreciation as per Companies Act	1,139			
	Depreciation as per Income Tax Act	1,475		-87	(87)
				(87)	(87)
	Opening Balance of Existing Deferred Tax Asset				578
	Deferred Tax Asset for the Y.E. on 31.03.2023				491

For MARC LOIRE FASHIONS PVT. LTD.

*Shaine Malhotra*  
Director

For MARC LOIRE FASHIONS PVT. LTD.

*[Signature]*  
Director





# MARC LOIRE FASHIONS PRIVATE LIMITED

PLOT NO. 426, FIRST FLOOR, RANI KHERA ROAD, MUNDKA, DELHI - 110041  
CIN: U18202DL2014PTC266184

Notes forming part of the financial statements :

**27 Related party disclosure**

**a) List of related parties and relationships**

**(i) Related Parties where Control exists:**

Name	Designation
SHAINA MALHOTRA	Director
ARVIND KAMBOJ	Director (Appointed on 25/05/2022)
ROLI GUPTA	Director (Resigned on 25/05/2022)

**(ii) Key Management Personnel**

Name	Designation
SHAINA MALHOTRA	Director
ARVIND KAMBOJ	Director (Appointed on 25/05/2022)
ROLI GUPTA	Director (Resigned on 25/05/2022)

**(iii) Relatives of Key Management Personnel :**

Name	Relationship
INDU GUPTA	Mother in Law of Resigned Director (Roli Gupta)
SAURABH GUPTA	Husband of Resigned Director (Roli Gupta)

**b) Transactions with Related Parties during the year**

(Amount in Hundred's)

Particulars	Key Management Personnel as on 31st March, 2023	Relatives of Key Management Personnel as on 31st March, 2023	Total as on 31st March, 2023
<b>Director Remuneration Paid</b>			
Roli Gupta (Resigned on 25/05/2023)	1,000.00	-	1,000.00
Shaina Malhotra	5,500.00	-	5,500.00
Arvind Kamboj	2,500.00	-	2,500.00
<b>Loan Repaid</b>			
Roli Gupta	33585.50	-	-
Shaina Malhotra	26900.00	-	-

**28 Earning per share:**

In accordance with Accounting Standard (AS-20) on 'Earnings Per Share' the following table reconciles the numerator and denominator used to calculate Basic and Diluted Earnings Per Share:

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Profit/Loss for the period	65,745	23,953
<b>Net Profit for calculation of Basic EPS</b>	<b>65,745</b>	<b>23,953</b>
Weighted average number of equity shares in calculating basic EPS	745,041	10,000
Nominal value of Equity Share (In Rs.)	10	10
<b>Basic &amp; Diluted Earning per Share (In Rs.)</b>	<b>8.82</b>	<b>239.53</b>

**29** In the opinion of the Board of Directors, the "Current Asset and Loans & Advances" have a value on realisation in the ordinary course of business, at least equal to the amount at which they are stated in the Balance Sheet.

**30 Salary to Directors :** 9000

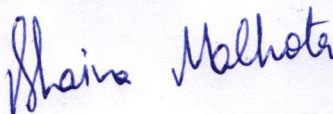
**31 Disclosures required under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 :**

As per the Act, the Company is required to identify the Micro, small and Medium suppliers and pay them interest on overdue beyond the specified period irrespective of the terms agreed with the suppliers. Based on the information available with the Company, no creditor/vendor is registered under Micro, Small and Medium Enterprises. Hence, the liability of the interest and disclosure are not required to be disclosed in the financial statements.

**32** Balance of Debtors are as per books of accounts only and not subject to confirmation.

**33** Balance of Creditors are as per books of accounts only and not subject to confirmation except Akash Overseas, Nagar Enterprises and Owsome Footwear.

For Marc Loire Fashions Private Limited

  
Director

For Marc Loire Fashions Private Limited

  
Director



### 34 Additional Information to the Financial Statements

(a) Break-up of Payments/Receipts in Foreign Currency		
	Year ended 31 March 2023	Year ended 31 March 2022
<b>Earning in Foreign Exchange</b>		
- Export of goods calculated on F.O.B. basis	-	-
- Receipts during the year (of Capital Account)	-	-
<b>Total</b>	-	-
<b>Expenditure in Foreign Currency</b>		
1. Value of imports calculated on C.I.F basis by the company during the financial year in respect of		
(a) Raw Materials	-	-
(b) Components & Spare Parts	-	-
(c) Capital Goods	-	-
2. Monitoring Fee to directors (Non-resident)	-	-
3. Dividend Payouts to non-residents	-	-
<b>Total</b>	-	-

### 35 Contingent liabilities and commitments (to the extent not provided for)

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
<b>(i) Contingent liabilities</b>		
(a) Claims against the company not acknowledged as debt	-	-
(c) Dividend on Equity Shares (Dividend Payouts)	-	-
(d) Other money for which the company is contingently liable	-	-
- TDS Demand	-	-
<b>(ii) Commitments</b>		
(a) Estimated amount of contracts remaining to be executed on capital account and	-	-
(b) Uncalled liability on shares and other investments partly paid	-	-
(c) Other commitments	-	-

### 36 Corporate Social Responsibility (CSR)

(a) Gross amount required to be spent by the company during the year.  
(As per Section 135 of Companies Act, 2013)

(b) Amount spent during the year on:

Particulars	In INR	In INR
Construction/acquisition of any asset	-	-
On other purposes	-	-
<b>Total</b>	-	-

(c) Shortfall at the end of the Year.

Nil

Nil

### 37 Notes 1 to 37 forms an integral part of the Balance Sheet and the Statement of Profit & Loss Account.

For S P M G AND COMPANY  
Chartered Accountants  
Firm Regn. No. - 509249C

(Shilpi Jain)  
PARTNER  
M.No.- 531054  
UDIN : 23531054BGYOJG1854



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
MARC LOIRE FASHIONS PRIVATE LIMITED

For Marc Loire Fashions Private Limited  
(SHAINA MALHOTRA)  
DIRECTOR  
DIN : 06809352

For Marc Loire Fashions Private Limited  
(ARVIND KAMBOJ)  
DIRECTOR  
DIN : 09624208

Place : Delhi  
Date: 05/09/2023



**MARC LOIRE FASHIONS PRIVATE LIMITED**  
**PLOT NO. 426, FIRST FLOOR, RANI KHERA ROAD, MUNDKA, DELHI - 110041**  
**CIN: U60231DL2008PTC172279**

Amount in '00

**Note no. 6. Trade payable ageing schedule**

Outstanding for following periods from due date of payment (2022-23)

S. No	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
6.1	MSME		-	-	-	-	-	-
6.2	Others		-	950,654	116,312	-	-	1,066,966
6.3	Disputed dues-MSME		-	-	-	-	-	-
6.4	Disputed dues-Other		-	-	-	-	-	-
	<b>Total</b>		-	950,654	116,312	-	-	1,066,966

Outstanding for following periods from due date of payment (2021-22)

S. No	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
6.1	MSME		-	-	-	-	-	-
6.2	Others		-	784,247	95,600	-	-	879,847
6.3	Disputed dues-MSME		-	-	-	-	-	-
6.4	Disputed dues-Other		-	-	-	-	-	-
	<b>Total</b>		-	784,247	95,600	-	-	879,847

**Note No. 15 Trade receivable ageing schedule**

Outstanding for following periods from due date of payment (2022-23)

S. No	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
15.1	Undisputed Trade Receivables - considered good	-	-	737,342	1,819	-	-	-	739,161
15.2	Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-	-
15.3	Disputed Trade Receivables - considered good	-	-	-	-	-	-	-	-
15.4	Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-	-
	<b>Total</b>	-	-	737,342	1,819	-	-	-	739,161

Outstanding for following periods from due date of payment (2021-22)

S. No	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
15.1	Undisputed Trade Receivables - considered good	-	-	670,728	1,819	-	-	-	672,547
15.2	Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-	-
15.3	Disputed Trade Receivables - considered good	-	-	-	-	-	-	-	-
15.4	Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-	-
	<b>Total</b>	-	-	670,728	1,819	-	-	-	672,547

**For Marc Loire Fashions Private Limited**

*Shaina Malhotra*  
**Director**

**For Marc Loire Fashions Private Limited**

*[Signature]*  
**Director**



**MARC LOIRE FASHIONS PRIVATE LIMITED**  
**PLOT NO. 426, FIRST FLOOR, RANI KHERA ROAD, MUNDKA, DELHI - 110041**  
**CIN: U18202DL2014PTC266184**

**Additional Regulatory Information in respect to BS :-**

**(i) Details of Benami Property held**

Sr. No	Property details	Year of acquisition	Beneficiaries details	Current Year						
				Amount	If Property is in book then reference of BS	If not in books then reason	Whether there are proceedings against the company under this law	Nature of Proceedings	Status of same	Company's view on the same
-----Not Applicable-----										

**(ii) Borrowings from banks or financial institutions on the basis of security of current assets.**

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

NA

Sr. No	Current Year			Previous Year		
	Current Assets Description	Summary of Reconciliation	Reason of Material Discrepancies	Current Assets Description	Summary of Reconciliation	Reason of Material Discrepancies
-----Not Applicable-----						

**(iii) Wilful Defaulter**

(a) Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given.

Sr. No	Current Year			Previous Year		
	Date of declaration as Wilful defaulter	Details of Nature	Details of Amount	Date of declaration as Wilful defaulter	Details of Nature	Details of Amount
-----Not Applicable-----						

**(iv) Relationship with Struck off Companies**

Sr. No	Current Year				Previous Year			
	Name of Struck off Company	Nature of Transaction with Struck off Company	Balance Outstanding	Relationship with Struck off Company	Name of Struck off Company	Nature of Transaction with Struck off Company	Balance Outstanding	Relationship with Struck off Company
-----Not Applicable-----								

**(v) Registration of charges or satisfaction with Registrar of Companies**

(a) Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof

**Current Year :-** Not Applicable

**Previous Year :-** Not Applicable

For Marc Loire Fashions Private Limited

Shaim Malhotra

Director



**(vi) Compliance with number of layers of companies**

Sr. No	Current Year				Previous Year			
	Name of Company	CIN	Relationship of the company in such downstream companies	Extent of holding of the company in such downstream companies	Name of Company	CIN	Relationship of the company in such downstream companies	Extent of holding of the company in such downstream companies
-----Not Applicable-----								

**(vii) Ratios:**

Sr. No	Ratio	Numerator	Denominator	As at 31st Mar-23	As at 31st Mar-22	% of Variance	Reason For Variance (if more than 25% )
(a)	Current Ratio (in times)	Total Current Assets	Total Current Liabilities	1.17	1.10	6.36%	
(b)	Debt-Equity Ratio (in times)	Total Debt	Total Equity = Share Capital + Reserves and Surplus	-	1.63	-100.00%	The variance is due to decrease in Short term Borrowings.
(c)	Debt Service Coverage Ratio (in times)	Earning for Debt Service = Net Profit before Taxes, Interest, Depreciation and Amortization	Debt Service = Interest Payable on any Borrowings + Total Loan Amount	148.27%	7.82	-81.03%	Due to decrease in interest expense
(d)	Return On Equity ratio (in %)	Profit for the year less Preference Dividend (if any)	Average Total Equity	55.01%	95.18%	-42.20%	The variance is due to increase in Shareholder's Equity.
(e)	Inventory Turnover (in times)	Cost of Goods Sold = Opening Inventory + Purchases during the Period - Closing Inventory	Average Inventory = (Opening Inventory + Closing Inventory/2)	18.58	10.81	71.88%	The Variance is due to increase in Cost of Goods Sold
(f)	Trade Receivables Turnover Ratio (in times)	Revenue From Operations	Average Trade Receivables	6.07	4.95	22.64%	
(g)	Trade Payables Turnover Ratio (in times)	Purchases on Credit	Average Trade Payables	2.20	1.91	15.18%	
(h)	Net Capital Turnover Ratio (in times)	Revenue From Operations	Average Capital Employed	23.59	30.07	-21.55%	The variance is due to increase Turnover and Working capital.
(i)	Net Profit Ratio (in %)	Profit For The Year	Net Sales	1.53%	0.87%	76.67%	The Variance is due to increase in Profit
(j)	Return On Capital Employed (in %)	Profit Before Tax and Finance Costs	Average Capital Employed	0.44	33.58%	31.41%	The Variance is due to increase in Profit
(k)	Return On Investment (in %)	Income Generated From Invested Funds	Cost of Investments	1.01%	-	-	-

For Marc Loire Fashions Private Limited

*Shaine Malhotra*  
Director

For Marc Loire Fashions Private Limited

*[Signature]*  
Director



**MARC LOIRE FASHIONS PRIVATE LIMITED**

CIN: U18202DL2014PTC266184

**Additional Regulatory Information in respect to PL :-****(i) Undisclosed Income :-****Current Year :-** Nil**Previous Year :-** Nil**(ii) Corporate Social Responsibility (CSR):-**

Sr. No	Particulars	Current Year	Previous Year
1	Amount required to be spent	-	-
2	Amount of Expenditure incurred	-	-
3	Shortfall at the end of the year	-	-
4	Total of Previous year shortfall	-	-
5	Reason for Shortfall	Not Applicable	Not Applicable
6	Nature of CSR Activities	Not Applicable	Not Applicable
7	Details of Related Party transactions	Not Applicable	Not Applicable
8	Where a provision is made with respect to a liability incurred by entering into a contractual obligation.	Not Applicable	Not Applicable

**(iii) Details of Crypto Currency or Virtual Currency**

Sr. No	Particulars	Current Year	Previous Year
1	Profit or loss on transactions involving Crypto Currency or Virtual Currency	-	-
2	Amount of Currency held as at the reporting date	-	-
3	Deposits or Advances from any person for the purpose of Trading or Investing in Crypto Currency or Virtual Currency.	-	-

For S P M G AND COMPANY  
Chartered Accountants  
Firm Regn. No. - 509249C



(Shilpi JAIN)  
PARTNER  
M.No.- 531054  
UDIN : 23531054BGYOJG1854  
Place : Delhi  
Date: 5/9/2023

FOR AND ON BEHALF OF THE BOARD OF DIRECTOR  
MARC LOIRE FASHIONS PRIVATE LIMITED

For Marc Loire Fashions Private Limited  
(SHAINA MALHOTRA)  
DIRECTOR  
DIN : 06809352

For Marc Loire Fashions Private Limited  
(ARVIND KAMBOJ)  
DIRECTOR  
DIN : 09624208



**MARC LOIRE FASHIONS PRIVATE LIMITED**

CIN - U18202DL2014PTC266184

**Cash Flow Statement for the year ended as on 31<sup>st</sup> March, 2023**

		Amount in '00	
Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
<b>(A) Cash Flow from Operating Activities</b>			
Net profit as per The Statement of Profit & Loss before Tax		89,095	32,762
Adjustment for:-			
Interest Income		(1,260)	-
Depreciation		1,139	1,120
Tax		(23,262)	(8,812)
<b>Operating Profit Before Working Capital Changes</b>		<b>65,712</b>	<b>25,070</b>
Adjustment for Current Assets & Liabilities			
(Increase)/Decrease in trade receivable		(66,614)	(2,30,668)
(Increase)/Decrease in long term loans & advances		(11,447)	-
(Increase)/Decrease in short term loans & advances		11,447	(11,447)
(Increase)/Decrease in stock in trade		(27,553)	1,13,431
(Increase)/Decrease in other current assets		13,369	(43,650)
(Increase)/Decrease in noncurrent assets		(1,100)	234
Increase/(Decrease) in provisions		14,450	4,784
Increase/(Decrease) in other current liabilities		1,176	1,656
Increase/(Decrease) in trade payable		1,87,119	1,03,701
		1,20,847	(61,960)
<b>Cash Generated from (utilized in) Operating activities</b>	<b>(A)</b>	<b>1,86,558</b>	<b>(36,890)</b>
<b>(B) Cash flow from Investment Activities</b>			
Interest Income		1,260	-
Current Investment		(1,25,000)	-
(Increase)/Decrease in short term loans & advances		-	-
Purchase of fixed assets		(2,970)	(1,225)
<b>Cash generate from (utilised in) Investing activities</b>	<b>(B)</b>	<b>(1,26,710)</b>	<b>(1,225)</b>
<b>(C) Cash flow from Financing Activities</b>			
Increase/(Decrease) in Share capital		98,996	-
Increase/(Decrease) in Short term borrowings		(78,748)	(1,03,952)
Increase/(Decrease) in Long term borrowings		(60,486)	(4,380)
Tax paid		-	-
Interest & other finance expenses paid		-	-
<b>Cash generated from (utilised in) Financing activities</b>	<b>(C)</b>	<b>(40,238)</b>	<b>(1,08,332)</b>
Effect Foreign Exchange fluctuation		-	-
<b>Net Increase (Decrease) in Cash and cash equivalents (A+B+C)</b>		<b>19,610</b>	<b>(1,46,446)</b>
Opening Cash & Cash Equivalents		4,628	1,51,074
<b>Closing Cash &amp; Cash Equivalents</b>		<b>24,237</b>	<b>4,628</b>

As per our report of even date attached.

For S P M G And Company

Chartered Accountants

Firm Registration No. 509249C

Shilpi Jain  
(Partner)

M. NO. 531054

UDIN :23531054BGYOJG1854

PLACE : DELHI

DATE : 05/09/2023



For and on behalf of the Board of Directors

For MARC LOIRE FASHIONS PVT. LTD.

For MARC LOIRE FASHIONS PVT. LTD.

  
Director

**(SHAINA MALHOTRA)**  
 DIRECTOR  
 DIN : 06809352


  
Director

**(ARVIND KAMBOJ)**  
 DIRECTOR  
 DIN : 09624208