

**MARC LOIRE®****Marc Loire Fashions Private Limited****NOTICE OF 8<sup>th</sup> ANNUAL GENRAL MEETING**

Notice is hereby given that the 8<sup>th</sup> Annual General Meeting of the members of Marc Loire Fashions Private Limited will be held on Tuesday, 30<sup>th</sup> day of November, 2021 at 17:30 PM at the Registered Office of the company situated at Plot No 426/1, First Floor, Rani Khera Road, Village Mundka, West Delhi, 110041 to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet as on 31<sup>st</sup> March, 2021 and the Profit & Loss Account for the period ended on that date together with the reports of the Directors and Auditors thereon.

**For and on behalf of Board of Directors of  
Marc Loire Fashions Private Limited**

**For MARC LOIRE FASHIONS PVT. LTD.**

**Director**

**Shaina Malhotra  
(Director)**

**DIN: 06809352**

Date: 31.10.2021

Place: New Delhi

**NOTES:**

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member, Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc. must be supported by appropriate resolutions/authority, as applicable.
2. A person can act as a proxy on behalf of Members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other person or shareholder.
3. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements and the statutory registers under the Companies Act, 2013 are open for inspection by the Members at the

Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.

4. Member/ Proxy holders must bring their attendance slip (attached herewith) to the meeting and hand it over at the entrance of the meeting duly signed.

For MARC LOIRE FASHIONS PVT. LTD.

*Shaina Malhotra*

Director



## Marc Loire Fashions Pvt. Ltd.

To  
The Members of  
Marc Loire Fashions Private Limited

Your Directors have pleasure in presenting the 8<sup>th</sup> Annual Report together with the audited accounts of the Company for the year ending March 31 2021.

### 1. FINANCIAL HIGHLIGHTS

(Amount in Rs.)

Particulars	Financial year ended 31.03.2021	Financial year ended 31.03.2020
Revenue from operations	19,24,51,864	5,03,86,838
Other income	22,596	2,970
<b>Total Income</b>	<b>19,24,74,460</b>	<b>5,03,89,808</b>
Total Expenses	18,98,92,617	5,01,66,133
<b>Profit/(Loss) for the year before Tax</b>	<b>25,81,843</b>	<b>2,23,674</b>
Less: provisions for Taxation		
Current Tax	2,85,662	-
Deferred Tax	2,912	3,498
<b>Profit/(Loss) after Tax</b>	<b>22,93,269</b>	<b>2,20,176</b>

### 2. STATE OF COMPANY'S AFFAIRS

During the period under review, the Company earned a profit of Rs. 22,93,269/- in comparison to the profit of Rs. 2,20,176/- in the previous year whereas the turnover of the Company increased from Rs. 5,03,86,838/- in the previous year to Rs. 19,24,51,864/- in the current financial year. The management is steering the business in the right direction and is hopeful to make the business more profitable in the near future.

### 3. TRANSFER TO RESERVES

The Company does not propose any amount to transfer to Reserves during the period under review.

### 4. DIVIDEND

The Directors have not recommended any dividend for the year ended March 31, 2021.

### 5. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR

Marc Lore Fashions Private Limited  
(CIN: U18202DL2014PTC266184)

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For MARC LOIRE FASHIONS PVT. LTD.

*Shaina Malhotra*

Director



## Marc Loire Fashions Pvt. Ltd.

The Board of directors of the Company is duly constituted. During the period under review, there was no change in the constitution of the Board of Directors of the Company

### 6. SHARE CAPITAL

The authorized share capital of the Company is Rs. 1,00,000 divided into 10,000 equity shares of Rs. 10/- each and subscribed, issued and paid up capital of the Company is Rs. 1,00,000 into 10,000 equity shares of Rs. 10/- each.

During the period under review, there was no change in the constitution of the Board of Directors of the Company

### 7. DEPOSITS

The Company has not accepted any deposits during the year under review. Further, there are no unpaid or unclaimed as at the end of the financial year as on March 31, 2021. Furthermore, the Company has not defaulted in repayment of deposits or payment of interest thereon during the year.

Further, the Company has not accepted any deposits which are not in compliance with the requirements of Chapter V of the Companies Act, 2013

### 8. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

There have been no material changes and commitments have occurred between the end of the financial year as on March 31, 2021 and the date of this report, which have any affect on the financial position of the Company.

### 9. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

As on March 31, 2021, the Company does not have any subsidiary/joint venture/associate company.

### 10. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the Company during the period under review.

### 11. CHANGE OF NAME

There is no change in the name of the Company during the period under review.

For MARC LOIRE FASHIONS PVT. LTD.

*Shaina Malhotra*  
Director

Marc Lore Fashions Private Limited  
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## Marc Loire Fashions Pvt. Ltd.

### 12. PARTICULAR OF EMPLOYEES

No employee is drawing salary more than the limits specified in the rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

### 13. ANNUAL RETURN

The Annual Return under section 92 of the Companies Act, 2013 will be uploaded on the website of the Company after the same is filed with the Registrar of Companies.

### 14. MEETINGS OF THE BOARD OF DIRECTORS

There were 5 Board meetings held during the period under review.

### 15. POLICY ON CORPORATE SOCIAL RESPONSIBILITY

The Company is not required to form a CSR policy during the period under review.

### 16. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provision of section 177 of the Companies Act, 2013 is not applicable to the Company.

### 17. DECLARATION BY AN INDEPENDENT DIRECTORS

The Company is not required to have any Independent Director on the Board therefore, this statement is not applicable to the Company.

### 18. DIRECTORS' RESPONSIBILITY STATEMENT

In terms of the provisions of Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013, the Directors state that:

- (a) In the preparation of the annual accounts for the financial year ended March 31, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year as on March 31, 2021 and of the profit and loss of the Company for that period;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for

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For MARC LOIRE FASHIONS PVT. LTD.

*Shaina Malhotra*

Director



## Marc Loire Fashions Pvt. Ltd.

safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- (d) The Directors had prepared the annual accounts on a going concern basis; and
- (e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### 19. STATUTORY AUDITOR AND AUDITORS' REPORT

M/s Man Mohan Gupta and Co., Chartered Accountants, Firm Registration No. 21071N, the Statutory Auditors have submitted their Report on the Financial Statements of the Company for the financial year 2020-21, which forms part of the Annual Report 2020-21.

The Auditor's Report read together with the notes on Accounts is self-explanatory and therefore, in the opinion of the Directors, do not call for any further explanation. The Auditor's report does not contain any observation/qualification/reservation/adverse remarks.

### 20. RELATED PARTY TRANSACTIONS

The Company has not entered in any related party transaction that are required to be reported in form AOC-2.

### 21. LOANS, GUARANTEES AND INVESTMENTS

The Company has not provided any Loans/Guarantee/Investment under section 186 of the Companies Act, 2013 during the year under review.

### 22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have been furnished as follows:

#### i. Conservation of energy

(i)	The steps taken or impact on conservation of energy	The Company's operation does not consume significant amount of energy.
(ii)	The steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	The capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)

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For MARC LOIRE FASHIONS PVT. LTD.

*Shamir Malhotra*

Director



## Marc Loire Fashions Pvt. Ltd.

### ii. Technology absorption

(i)	The effort made towards technology absorption.	Nil
(ii)	The benefits derived like product improvement cost reduction product development or import substitution.	Nil
(iii)	In case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported.	
	(b) the year of import;	
	(c) whether the technology been fully absorbed;	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof.	
(iv)	the expenditure incurred on Research and Development.	Nil

### 23. FOREIGN EXCHANGE EARNINGS AND OUTGO

The foreign exchange earnings and outgo during the year under review are as follows:-

	2020-21 (Amount in Rs.)
Expenditure in Foreign Currency	Nil
Income in Foreign Currency	Nil

### 24. POLICY ON RISK MANAGEMENT

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

### 25. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

For MARC LOIRE FASHIONS PVT. LTD.

Marc Lore Fashions Private Limited  
(CIN: U18202DL2014PTC266184)

*Shiv Malik*  
Director

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## Marc Loire Fashions Pvt. Ltd.

The Company has adopted a policy for prevention of Sexual Harassment of Women at workplace. During the year Company has not received any complaint of harassment.

Your Directors' further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company has a duly constituted Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

### 26. MAINTENANCE OF COST RECORDS

Pursuant section 148 of the Companies Act, 2013, the maintenance of Cost Records as specified by the Central Government is not required by the Company.

### 27. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

The Company has adequate Internal Financial Control systems and procedures which are commensurate with its size and nature of business. It is ensured that all the assets are safeguarded and protected against loss and all transactions are authorized, recorded and reported correctly.

### 28. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12) OF THE COMPANIES ACT, 2013

No fraud were been reported by the statutory auditors during the period under review.

### 29. THE DETAILS OR SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE.

No material orders were passed by the regulators/courts/tribunals impacting the going concern status and Company's operations in the future.

### 30. COMPLIANCE WITH SECRETARIAL STANDARDS

The Directors state that the Company is in compliance with the applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings' respectively.

For MARC LOIRE FASHIONS PVT. LTD.

### 31. ACKNOWLEDGEMENTS

Your Directors wish to express their grateful appreciation to the continued co-operation received from the banks, government authorities, customers, vendors and shareholders during

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## Marc Loire Fashions Pvt. Ltd.

the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and workers of the Company.

**For and on behalf of Board of Directors of  
Marc Loire Fashions Private Limited**

For Marc Loire Fashions Pvt. Ltd.

*Roli Gupta*  
Director

For Marc Loire Fashions Pvt. Ltd.

*Shaina Malhotra*  
Director

**Roli Gupta  
(Director)  
DIN: 02694149  
329, Urban Estate, Sector-13  
Thanesar, Kurukshetra  
Haryana, 136118**

**Place: New Delhi  
Date: 31.10.2021**

**Shaina Malhotra  
(Director)  
DIN: 06809352  
H. No 179-B, Street No 2,  
Dashmesh Nagar-A,  
Tripuri Town, Patiala  
Punjab, 147001**

**Marc Lore Fashions Private Limited  
(CIN: U18202DL2014PTC266184)**

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**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

1	CIN	U18202DL2014PTC266184
2	Registration Date	11/03/2014
3	Name of the Company	MARC LOIRE FASHIONS PRIVATE LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON -GOVERNMENT COMPANY
5	Address of the Registered office & contact details	PLOT NO 426/1 FIRST FLOOR RANI KHERA ROAD VILLAGE MUNDAKA DELHI West Delhi DL 110041 IN
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Retail Trade		100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NA	NA	NA	NA	NA

**IV. SHARE HOLDING PATTERN**

(Equity share capital breakup as percentage of total equity)

**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2020]				No. of Shares held at the end of the year [As on 31-March-2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF		10,000	10,000	100.00%		10,000	10,000	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
<b>Sub Total (A) (1)</b>	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
<b>(2) Foreign</b>									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
<b>Sub Total (A) (2)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>TOTAL (A)</b>	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%

For MARC LOIRE FASHIONS PVT. LTD.

*Shaina Malhotra*  
Director

g) FII's			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
<b>Sub-total (B)(1):-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian		-	-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		-	-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		-	-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
<b>Sub-total (B)(2):-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Total Public (B)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>			-	0.00%				0.00%	0.00%
<b>Grand Total (A+B+C)</b>	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

**(ii) Shareholding of Promoter**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Shaina Malhotra	5,000	50.00%	0	5,000	50.00%	0	0.00%
2	Roli Gupta	5,000	50.00%	0	5,000	50.00%	0	0.00%

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	01.04.2020		10,000	100.00%		0.00%
	Changes during the year		Change within the promoter group		0.00%		0.00%
					0.00%		0.00%
					0.00%		0.00%
	At the end of the year	31.03.2021		10,000	100.00%		0.00%

**(iv) Shareholding Pattern of top ten Shareholders**

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1							
	At the beginning of the year	01.04.2020			0.00%		0.00%

For MARC LOIRE FASHIONS PVT. LTD.

Shaina Malhotra

Director

	Changes during the year				0.00%		0.00%
	At the end of the year	31.03.2021			0.00%		0.00%

**(v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	SHAINA MALHOTRA						
	At the beginning of the year	01.04.2020		5,000	50.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year	31.03.2021		5,000	50.00%		0.00%
2	ROLI GUPTA						
	At the beginning of the year	01.04.2020		-	0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year	31.03.2021		5,000	50.00%		0.00%

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	71,19,496.00		71,19,496.00
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		-		-
<b>Total (i+ii+iii)</b>	-	71,19,496.00	-	71,19,496.00
<b>Change in Indebtedness during the financial year</b>				
* Addition		-		-
* Reduction		6,32,921.00		6,32,921.00
<b>Net Change</b>	-	6,32,921.00	-	6,32,921.00
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	64,86,575.00		64,86,575.00
ii) Interest due but not paid		-	-	-
iii) Interest accrued but not due		-		-
<b>Total (i+ii+iii)</b>	-	64,86,575.00	-	64,86,575.00

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN.	Particulars of Remuneration	Name of MD/WTDT/ Manager		Total Amount
	Name	Shaina Malhotra	Roli Gupta	(Rs/Lac)
	Designation	Director	Director	
1	Gross salary	600000	600000	1200000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
	Commission			-
4	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)	6,00,000.00	6,00,000.00	-
	Ceiling as per the Act			12,00,000.00

For MARC LOIRE FASHIONS PVT. LTD.

*Shaina Malhotra*  
Director

**B. Remuneration to other Directors**

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				12,00,000.00
	Overall Ceiling as per the Act				

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTd**

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name			(Rs/Lac)
		Designation	CEO	CFO	CS
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
	Commission				
4	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

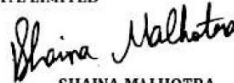
**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

**CERTIFIED TRUE COPY**

**For Marc Loire Fashions Private Limited**

  
**ROLI GUPTA**  
DIRECTOR  
DIN: 02694149

  
**SHAINA MALHOTRA**  
DIRECTOR  
DIN: 06809352



# MAN MOHAN GUPTA & CO.

CHARTERED ACCOUNTANTS

House No.98, Model Town, Ambala City

Ph No. 0171-2554900, 9416494900

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## INDEPENDENT AUDITOR'S REPORT

**To the Members of Marc Loire Fashions Private Limited**

### **Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of Marc Loire Fashions Private Limited ('the Company'), which comprise the balance sheet as at 31 March 2021, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

Contd..2..

::2::

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021 and its profit and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

Contd..3..

- (e) on the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. According to the information and explanations give to us, there are no pending litigations by or on the company;
  - ii. According to the information and explanations given to us the Company has not entered into any long-term contracts including derivative contracts.
  - iii. According to the information and explanations given to us, the company was not required to transfer any amount to the Investor Education and Protection Fund.

DATE : 31<sup>ST</sup> OCTOBER, 2021  
PLACE : AMBALA

FOR MAN MOHAN GUPTA & CO.  
CHARTERED ACCOUNTANTS



C.A KUSH KALRA  
(PARTNER)  
M.No 523331

FIRM REGISTRATION No. : 021071N  
UDIN: : 21523331AAAAFS6825

## MARC LOIRE FASHIONS PRIVATE LIMITED

### ANNEXURE TO AUDITOR'S REPORT

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2021, we report that:

- (i) In respect of fixed assets:
  - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - b. The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
  - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) In our opinion and according to the information and explanations given to us the management has conducted physical verification of inventory at reasonable intervals and no material discrepancy was noticed on such verification.
- (iii) The Company has not granted loans to any party covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'), therefore, this clause is not applicable.
- (iv) The Company has not granted any loan nor made any investment nor provided any security or guarantee in respect of any loan to any director or a concern in which the director is interested, therefore, this clause is not applicable.
- (v) The Company has not accepted any deposits from the public.
- (vi) The turnover of the company was less than the prescribed limit of Rs. 35 Crores, therefore, the company was not required to maintain the cost records under section 148(1) of the Act.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, service tax, professional tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities, though there have been delays in some cases. According to the information and explanations given to us, no undisputed amounts payable in respect of

Contd..2..

provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of income tax, value added tax etc. which have not been deposited with the appropriate authorities on account of any dispute.

- (viii) According to the information and explanations given to us, the company has not defaulted in repayment of loans and borrowings from banks. The company has not taken any loan from any other financial institution or Government nor raised any money by way of debentures.
- (ix) According to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

## **Annexure - B to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Marc Loire Fashions Private Limited ("the Company") as of 31 March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Contd..2..

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**



Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

DATE : 31<sup>ST</sup> OCTOBER, 2021  
PLACE : AMBALA

FOR MAN MOHAN GUPTA & CO.  
CHARTERED ACCOUNTANTS

  
  
C.A KUSH KALRA  
(PARTNER)  
M.No 523331

FIRM REGISTRATION NO. : 021071N  
UDIN: 21523331AAAAFS6825

**MARC LOIRE FASHIONS PRIVATE LIMITED**  
**BALANCE SHEET AS ON 31ST MARCH, 2021**

S. NO.	PARTICULARS	AMOUNT AS ON 31-Mar-2021	AMOUNT AS ON 31-Mar-2020
I.	<b>EQUITY AND LIABILITIES</b>		
1)	Share Holders Funds		
a)	Share Capital	1,00,000.00	1,00,000.00
b)	Reserves & Surplus	12,18,937.58	(10,39,438.17)
2)	Non Current Liabilities		
a)	Long Term Borrowings	64,86,575.01	71,19,496.24
b)	Deferred Tax Liability	-	-
c)	Long Term Provisions	-	-
3)	Current Liabilities		
a)	Short Term Borrowings	10,64,329.54	34,923.00
b)	Trade Payable	7,76,14,563.95	1,55,99,959.67
c)	Other Current Liabilities	3,27,286.00	25,60,784.20
d)	Short Term Provisions	4,02,767.00	34,893.00
	<b>Total</b>	<b>8,72,14,459.08</b>	<b>2,44,10,617.94</b>
II.	<b>ASSETS</b>		
1)	Non- Current Assets		
a)	Fixed Assets		
i)	Tangible Assets	2,96,659.96	3,11,226.00
ii)	Intangible Assets	25,000.00	25,000.00
iii)	Capital Work in Progress	-	-
b)	Deferred Tax Asset (Net)	57,487.00	60,399.00
c)	Long Term Loans & Advances	62,06,343.01	1,78,273.00
2)	Current Assets		
a)	Inventories	2,13,33,674.00	86,48,845.59
b)	Trade Receivables	4,41,87,868.55	1,31,75,208.51
c)	Cash & Cash Equivalents	1,51,07,426.56	18,46,842.84
d)	Short Term Loans & Advances	-	1,64,823.00
e)	Other Current Assets	-	-
	<b>Total</b>	<b>8,72,14,459.08</b>	<b>2,44,10,617.94</b>

The Notes are an integral part of these Financial Statements

For Marc Loire Fashions Pvt. Ltd.  
*Mahima Malhotra*  
 Director

*M. Gupta*  
 (DIRECTOR)

SD/  
 ROLI GUPTA  
 (DIRECTOR)

Director

AUDITOR'S REPORT :- In terms of our separate report of even date annexed.

FOR MAN MOHAN GUPTA & CO.  
 CHARTERED ACCOUNTANTS

PLACE : AMBALA  
 DATED : 15TH DECEMBER, 2021

SD/  
 (C.A KUSH KALRA)  
 PARTNER  
 Membership No. 523331  
 FRN : 021071N  
 UDIN :22523331AAAAAM6418

**MARC LOIRE FASHIONS PRIVATE LIMITED**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2021**

S. NO.	PARTICULARS	AMOUNT AS ON 31-Mar-2021	AMOUNT AS ON 31-Mar-2020
I.	Revenue from Operations	19,24,51,863.84	5,03,86,837.65
II.	Other Income	22,596.01	2,970.31
III.	Total Revenue	<u>19,24,74,459.85</u>	<u>5,03,89,807.96</u>
IV.	Expenses:		
1	Purchases	13,37,07,822.32	1,89,36,560.90
2	Changes in Inventory of Finished Goods & Stock in Process	(1,26,84,828.41)	59,47,554.41
3	Employee Benefits Expenses	59,10,968.40	23,90,468.34
4	Finance Costs	2,58,787.55	3,17,752.23
5	Depreciation & Amortization Expenses	96,768.00	92,133.00
6	Other Expenses	6,26,03,099.07	2,24,81,664.78
	Total Expenses	<u>18,98,92,616.93</u>	<u>5,01,66,133.66</u>
V.	Profit before Tax	25,81,842.92	2,23,674.30
VI.	Tax Expense		
1)	Current Tax	4,02,767.00	34,893.00
	(Less): MAT credit (where applicable)	(1,17,105.00)	(34,893.00)
2)	Deferred Tax	2,912.00	3,497.91
VII.	Profit (Loss) for the period	<u>22,93,268.92</u>	<u>2,20,176.39</u>
VIII.	Earning per Equity Share		
1)	Basic	229.33	22.02
2)	Diluted	229.33	22.02

The Notes are an integral part of these Financial Statements For Marc Loire Fashions Pvt. Ltd.

*Shaina Kallishree*  
 Director  
 (DIRECTOR)

SD/  
 ROLI GUPTA  
 (DIRECTOR)

*Roli Gupta*  
 Director

AUDITOR'S REPORT :- In terms of our separate report of even date annexed.

FOR MAN MOHAN GUPTA & CO.  
 CHARTERED ACCOUNTANTS

SD/  
 (CA KUSH KALRA)  
 PARTNER  
 Membership No. 523331  
 FRN : 021071N  
 UDIN : 22523331AAAAAM6418

PLACE : AMBALA  
 DATED : 15TH DECEMBER, 2021

## MARC LOIRE FASHIONS PRIVATE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

#### 1 GENERAL INFORMATION

Marc Loire Fashions Private Limited is engaged in the trading of readymade garments and other accessories on the e-commerce websites

#### 2 SIGNIFICANT ACCOUNTING POLICIES:

##### A. GENERAL :

- a) These accounts have been prepared on historical cost basis as a going concern using mercantile system of accounting with revenues recognised and expenses accounted on accrual basis unless otherwise stated.
- b) Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and the Accounting Standards as specified in the Companies (Accounting Standards) Rules, 2006

##### B. FIXED ASSETS :

Fixed assets have been stated at cost less depreciation. Cost comprises of purchase price and any attributable costs for bringing the assets to working condition for its intended use.

##### C. DEPRECIATION :

The Company provides for depreciation on fixed assets at the rate and in the manner specified in Schedule II to the Company's Act, 2013 on W.D.V method. The depreciation in respect of additions has been charged on pro-rata basis for the period for which they have been put to use.

Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II. Accordingly, the unamortised carrying value is being depreciated / amortised over the remaining useful lives.

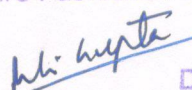
##### D. REVENUE RECOGNITION :

Revenue is being recognised in accordance with the guidance note on accrual basis of accounting issued by The Institute of Chartered Accountants of India.

#### 3 SHARE CAPITAL

	Amount as on 31-Mar-2021	Amount as on 31-Mar-2020
AUTHORISED 10,000 Equity Shares of Rs. 10/- each (Previous year 10,000 Equity Shares of Rs. 10/- each)	1,00,000.00	1,00,000.00
ISSUED, SUBSCRIBED & PAID UP 10,000 Equity Shares of Rs. 10/- each (Previous year 10,000 Equity Shares Rs. 10/- each)	1,00,000.00	1,00,000.00
	<u>1,00,000.00</u>	<u>1,00,000.00</u>

For Marc Loire Fashions Pvt. Ltd.

  
Director  
(DIRECTOR)

For Marc Loire Fashions Pvt. Ltd.

  
Director  
(DIRECTOR)

# MARC LOIRE FASHIONS PRIVATE LIMITED

## a. Reconciliation of number of Shares

Balance at the beginning of the year	10000	1,00,000.00	10000	1,00,000.00
Add : Shares issued during the year	-	-	-	-
Balance at the end of the year	10000	1,00,000.00	10000	1,00,000.00

## b. Rights, Preferences and Restrictions attached to shares

Equity Shares : The company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

## c. Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

		Amount as on 31-Mar-2021		Amount as on 31-Mar-2020
1 Ms. Roli Gupta	50%	50,000.00	50%	50,000.00
2 Ms Shaina Malhotra	50%	50,000.00	50%	50,000.00

## 4 RESERVES & SURPLUS

### a. Surplus in the Statement of Profit & Loss

Balance as at the beginning of the year	(10,39,438.17)	(12,85,623.77)
Profit (Loss) for the Year	22,93,268.92	2,20,176.39
Less : Appropriations	34,893.17	-
Add : Provision for Tax Last Year	-	26,009.21
Balance as at the end of the year	12,18,937.58	(10,39,438.17)

### b. Securities Premium Account

Balance as at the beginning of the year	-	-
Addition during the year	-	-
Balance as at the end of the year	-	-

Total

12,18,937.58

(10,39,438.17)

For Marc Loire Fashions Pvt. Ltd.

*Roli Gupta*  
Director  
(DIRECTOR)

For Marc Loire Fashions Pvt. Ltd.

*Shaina Malhotra*  
Director  
(DIRECTOR)

# MARC LOIRE FASHIONS PRIVATE LIMITED

	Amount as on 31-Mar-2021	Amount as on 31-Mar-2020
<b>5 LONG TERM BORROWINGS</b>		
Loans from Banks (Secured)	4,05,196.01	10,04,906.24
From Directors (Unsecured)	60,81,379.00	61,14,590.00
Inter- Corporate Deposits (Unsecured)	-	-
Others Loans	-	-
	<u>64,86,575.01</u>	<u>71,19,496.24</u>

Loan is secured by mortgage of stock of the company. The rate of interest to be charged shall be 10.30% and shall be paid as and when debited by the bank. The company has duly paid interest on term loan upto March, 2021. The loan is further gauranteed by personal guarantee of Directors of the company.

## 6 DEFERRED TAX LIABILITY (NET)

<b>A. Deferred Tax Liability</b>		
<b>B. Deferred Tax Assets</b>		
Difference between book and tax depreciation	57,487.00	60,399.00
	<u>57,487.00</u>	<u>60,399.00</u>

Deferred Tax Asset and Deferred Tax Liabilities have been offset as they relate to the same governing taxation laws.

For Marc Loire Fashions Pvt. Ltd,

*M. Gupta*  
Director

(DIRECTOR)

For Marc Loire Fashions Pvt. Ltd.

*Shalini Malhotra*  
Director

(DIRECTOR)

# MARC LOIRE FASHIONS PRIVATE LIMITED

## 7 SHORT TERM BORROWINGS

OD From Banks  
(Secured)

10,64,329.54

34,923.00

10,64,329.54

34,923.00

## 8 Trade Payables

Unsecured, Considered Good

7,76,14,563.95

1,55,99,959.67

7,76,14,563.95

1,55,99,959.67

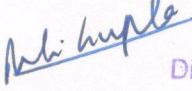
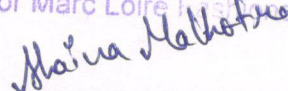
For Marc Loire Fashions Pvt. Ltd.

For Marc Loire Fashions Pvt. Ltd.

*Whitney*  
Director  
(DIRECTOR)

*Malina Halhofer*  
Director  
(DIRECTOR)

**MARC LOIRE FASHIONS PRIVATE LIMITED**

	Amount as on 31-Mar-2021	Amount as on 31-Mar-2020
<b>9 Other Current Liabilities</b>		
a. Expenses Payable	1,41,689.00	2,80,078.85
b. Statutory Liabilities	1,85,597.00	22,80,705.35
	<u>3,27,286.00</u>	<u>25,60,784.20</u>
<b>10 Short Term Provisions</b>		
a. Provision for Current Tax	4,02,767.00	34,893.00
	<u>4,02,767.00</u>	<u>34,893.00</u>
<b>Contingent Liabilities</b>		
<b>12 LONG TERM LOANS &amp; ADVANCES</b>		
Unsecured considered good		
a. Advance Tax & TDS	59,86,963.01	34,893.00
b. Security Deposit	2,19,380.00	1,43,380.00
	<u>62,06,343.01</u>	<u>1,78,273.00</u>
<b>13 INVENTORIES</b> ( As taken, valued & certified by the Directors)		
Finished Goods	2,13,33,674.00	86,48,845.59
	<u>2,13,33,674.00</u>	<u>86,48,845.59</u>
The valuation of closing stock is done at 'Weighted Average Cost' Method employed consistently throughout the year.		
<b>14 TRADE RECEIVABLES</b>		
Unsecured, Considered Good	4,41,87,868.55	1,31,75,208.51
	<u>4,41,87,868.55</u>	<u>1,31,75,208.51</u>
For Marc Loire Fashions Pvt. Ltd.		
 Director ( DIRECTOR )	For Marc Loire Fashions Pvt. Ltd.	 Director ( DIRECTOR )

**MARC LOIRE FASHIONS PRIVATE LIMITED**

	Amount as on 31-Mar-2021	Amount as on 31-Mar-2020
<b>15 CASH &amp; BANK BALANCES</b>		
<b>Cash &amp; Cash Equivalents</b>		
a. Balance with Banks	1,41,18,245.95	17,04,298.10
b. Cash in Hand	9,89,180.61	1,42,544.74
<b>Other Bank Balances</b>		
Fixed Deposits with Banks		
a) Given as Bank Guarantee	-	-
	<u>1,51,07,426.56</u>	<u>18,46,842.84</u>
	Amount as on 31-Mar-2021	Amount as on 31-Mar-2020
<b>16 SHORT TERM LOANS &amp; ADVANCES</b> (Unsecured, considered good)		
a. Other Advances	-	1,64,823.00
	<u>-</u>	<u>1,64,823.00</u>
<b>17 OTHER CURRENT ASSETS</b>		
Accrued Interest on FDR	-	-
Preliminary Expenses	-	-
Opening Balance	-	-
Add : Incurred during the year	-	-
	<u>-</u>	<u>-</u>
Less : Written off during the year	-	-
	<u>-</u>	<u>-</u>
<b>18 REVENUE FROM OPERATIONS</b>		
Sale of Product	18,90,78,801.42	4,05,95,654.00
Less: Stock Transfer (Haryana)	(66,86,920.36)	(1,20,91,687.15)
Less: Stock Transfer (Maharashtra)	(55,820.00)	(2,34,484.20)
Less: Stock Transfer (Karnataka)	(57,000.00)	-
Less: Sales Discounts	(1,97,536.59)	-
Sales Karnataka	8,10,817.03	-
Sales Haryana	80,78,727.78	2,17,85,741.00
Sales Maharashtra	14,80,794.56	3,31,614.00
	<u>19,24,51,863.84</u>	<u>5,03,86,837.65</u>

For Marc Loire Fashions Pvt. Ltd. For Marc Loire Fashions Pvt. Ltd.

*Ani Gupta*  
(DIRECTOR)

Director

*Shalini Maheshwari*  
(DIRECTOR)

Director

# MARC LOIRE FASHIONS PRIVATE LIMITED

## 19 OTHER INCOME

Discount Received	-	-
Interest received	-	2,970.00
Duty Drawback	22,596.00	-
Short & Excess	0.01	0.31
	<u>22,596.01</u>	<u>2,970.31</u>

## 20 PURCHASES

Purchases	13,37,07,822.32	1,70,30,118.70
Purchases Adj last year	-	19,06,442.20
	<u>13,37,07,822.32</u>	<u>1,89,36,560.90</u>

## 21 CHANGES IN INVENTORY OF FINISHED GOODS

<b>Inventories (at close)</b>		
Finished Goods	2,13,33,674.00	86,48,845.59
	<u>2,13,33,674.00</u>	<u>86,48,845.59</u>
<b>Inventories (at commencement)</b>		
Finished Goods	86,48,845.59	1,45,96,400.00
	<u>86,48,845.59</u>	<u>1,45,96,400.00</u>
<b>Change</b>	(1,26,84,828.41)	59,47,554.41

## 22 EMPLOYEE BENEFIT EXPENSES

Salary	58,93,068.40	23,22,988.34
Staff Welfare Expenses	17,900.00	67,480.00
	<u>59,10,968.40</u>	<u>23,90,468.34</u>

## 23 FINANCE COST

Interest Expenses	1,18,322.77	2,61,872.23
Interest on TDS	23,096.00	15,873.00
Other Finance Cost	1,17,368.78	40,007.00
	<u>2,58,787.55</u>	<u>3,17,752.23</u>

For Marc Loire Fashions Pvt. Ltd.

*M. K. Gupta*  
Director  
(DIRECTOR)

For Marc Loire Fashions Pvt. Ltd.

*Uthaina Maheshwar*  
Director  
(DIRECTOR)

# MARC LOIRE FASHIONS PRIVATE LIMITED

	Amount as on 31-Mar-2021	Amount as on 31-Mar-2020
<b>24 DEPRECIATION AND AMMORTIZATION EXPENSE</b>		
a. Depreciation on Tangible Assets	96,768.00	92,133.00
	<u>96,768.00</u>	<u>92,133.00</u>
<b>25 OTHER EXPENSES</b>		
<b>Administrative &amp; Other Expenses</b>		
Commission Exp	54,32,423.29	9,62,905.86
Conveyance Exp	23,64,612.82	4,98,160.00
Fuel Exp	-	22,610.00
Website Maint	-	17,700.00
Office Exp	13,20,829.47	2,53,362.70
Order Cancellation Charges	48,963.90	4,805.40
Office Maintenance	635.53	10,540.00
Printing & Stationery	4,56,341.80	1,07,903.00
Rent	8,57,800.00	7,75,500.00
Director Salary	12,00,000.00	7,00,000.00
Donation	6,300.00	-
Telephone Expenses	-	1,400.00
Travelling Expenses	-	19,602.00
Water Expenses	-	-
Wages Expenses	2,71,420.00	48,600.00
Recuirement Expenses	-	-
IT Expenses	-	68,720.00
Courier Expenses	-	-
Electricity Expenses	2,86,301.37	1,63,254.24
Internet Expenses	72,400.14	69,000.00
Insurance Exp.	-	31,736.00
Repair And Maintances	3,73,728.64	35,194.57
Rates Fees and Taxes	35,713.34	1,78,550.00
Advertisement Expenses	8,36,562.16	4,49,988.93
Shipping Expense	5,40,201.48	2,87,723.55
Loan Processing Fee	-	-
Incentive	-	22,429.52
FBA Delivery and Handling	83,31,153.84	6,31,894.84
Fixed Fees	14,94,896.62	1,07,091.61
Marketing Expenses	50,010.10	66,220.00
Stock out Comm	-	15,058.27
Software Expenses	2,68,300.00	-
Packing Expenses	16,45,879.50	2,23,375.00
Photography	2,06,653.00	7,211.00
Discount	3,44,47,396.30	1,64,80,944.99
Audit fee	45,850.00	25,000.00
Misc Expenses	12,175.68	26,164.67
Refund proceeing fee	-	-
Removal Fee	130.00	1,101.96
Storage Fee	16,074.47	1,502.58
Collection Charges	18,156.53	34,185.17
Professional Fee	3,29,441.00	20,100.00
Portal Technology Exp	11,19,370.00	1,12,128.92
Sales Promotions	4,94,495.80	-
Exchance Fluctuation	18,882.29	-
	<u>6,26,03,099.07</u>	<u>2,24,81,664.78</u>
<i>M. K. Gupta</i> (DIRECTOR)	<i>Director</i> (DIRECTOR)	<i>Director</i>

For Marc Loire Fashions Pvt. Ltd. For Marc Loire Fashions Pvt. Ltd.

# MARC LOIRE FASHIONS PRIVATE LIMITED

## 26 EARNING PER SHARE

a)	Basic		
	Profit after tax	22,93,268.92	2,20,176.39
	No. of Shares	10,000	10,000
	Basic EPS	229.33	22.02
b)	Diluted		
	Profit after tax	22,93,268.92	2,20,176.39
	No. of Shares	10,000	10,000
	Diluted EPS	229.33	22.02

## OTHER DISCLOSURES

### 27 Related Party Disclosure

#### a. Names of Related Party and nature of Relationship

i)	Roli Gupta	Director
ii)	Shaina Malhotra	Director

#### b. Nature of Transactions

	Amount as on 31-Mar-2021	Amount as on 31-Mar-2020
Loans Taken	-	22,37,500.00
Loans Repaid	33,211.00	1,88,370.00
Director's Salary	12,00,000.00	7,00,000.00

### 28 Income in Foreign Currency Nil

### 29 Expenditure in Foreign Currency Nil

### 30 Dues to micro and small enterprises

No creditor / service provider has reported that they are registered under the Micro, Small and Medium Enterprise Development Act, 2006.

### 31 Balances of Trade Receivables , Trade Payables and Other Current Liabilities are subject to confirmation / reconciliation.

### 32 Previous Year Figures

Previous year figures have been regrouped or rearranged wherever found necessary to make them correspond to current year classification in the balance sheet.

For Marc Loire Fashions Pvt. Ltd.

For Marc Loire Fashions Pvt. Ltd.

*Roli Gupta*  
(DIRECTOR) Director

*Shaina Malhotra*  
(DIRECTOR) Director

**MARC LOIRE FASHIONS PRIVATE LIMITED**

GROUPING FORMING PART OF NOTES TO BALANCE SHEET FOR THE PERIOD ENDED  
31ST MARCH, 2021

		Amount as on 31-Mar-2021	Amount as on 31-Mar-2020
3.1	SHARE CAPITAL		
1	Ms Roli Gupta	50,000.00	50,000.00
2	Ms Shaina Malhotra	50,000.00	50,000.00
		<u>1,00,000.00</u>	<u>1,00,000.00</u>
5.1	LOAN FROM BANKS		
1	HDFC Bank	4,05,196.01	10,04,906.24
		<u>4,05,196.01</u>	<u>10,04,906.24</u>
5.2	LOAN FROM DIRECTOR		
1	Roli Gupta	33,91,379.00	34,24,590.00
2	Shaina Malhotra	26,90,000.00	26,90,000.00
		<u>60,81,379.00</u>	<u>61,14,590.00</u>

For Marc Loire Fashions Pvt. Ltd.

*Mi Gupta*  
Director  
(DIRECTOR)

For Marc Loire Fashions Pvt. Ltd.

*Shaina Malhotra*  
Director  
(DIRECTOR)

**MARC LOIRE FASHIONS PRIVATE LIMITED**

		Amount as on 31-Mar-2021	Amount as on 31-Mar-2020
8.1	<b>TRADE PAYABLES</b>		
1	Adinath Fabrics	-	4,232.00
2	Alen Computer	-	2,542.38
3	Almino Tech	-	9,758.60
4	Amazing Manufacturers	-	6,76,903.00
5	Arshan Foot Fashion	22,03,018.72	17,67,120.00
6	Arzoo Footwear	5,13,916.10	5,13,916.10
7	As Enterprises- Parveen	15,64,966.00	25,64,966.00
8	Ashok Bhgwati Leather	1,24,640.80	1,24,640.80
9	Asm Enterprises	5,24,521.90	-
10	Atul Malhotra	5,00,000.00	5,00,000.00
10	Babu Ram And Sons	79,482.20	-
11	Cosmos International	-	32,329.25
12	Deep Jyoti Providers	80,588.80	80,588.80
13	Erish Footwear	52,520.22	-
14	Excellence Choice	4,59,859.14	19,759.40
15	Exotic Dream Collection	36,98,437.54	2,41,748.69
16	Fashion Khor.Com	9,69,695.00	9,69,695.00
17	Fine Lace And Fabrics	-	4,360.00
18	Frappe Technologies Pvt Ltd	-	677.96
19	Garg Trading Co.	15,60,996.82	17,82,218.90
19	Gg Packers	1,91,749.24	2,82,351.20
20	Glow Embroidery Pvt Ltd	16,742.30	-
20	Golden Industries	1,61,719.00	1,61,719.00
21	Goyal Brother Fab	27,760.18	-
22	Gupta Trading Co	1,18,441.00	10,33,241.00
23	Guru Ji Enterprises	15,78,272.78	7,57,872.10
24	Gv Manufacturing	20,57,813.72	-
25	Hemant Footwear	2,36,775.00	2,36,775.00
26	Ik Designs	30,69,188.76	-
27	Intuit India Software Solutions Pvt Ltd	-	424.00
28	Jyoti Leathers	-	12,243.00
29	Kanak Footwear	13,91,250.16	-
30	Kashyap Footwear Industries	58,198.00	58,198.00
31	Kd Enterprises	3,78,000.08	-
32	Kd Pharmacy	6,61,500.14	-
33	Lakme Global Enterprises	-	27,217.50
34	Lappose Footwear	1,31,649.24	2,08,377.84
35	Luxury International	3,93,732.80	-
36	Madiva Fashions Pvt Ltd	70,996.44	-
37	Nagar Enterprises	2,90,493.10	-
38	Naira Creations	90,803.00	-
39	Nikhil Varshney & Associates	-	3,000.00
40	Nikita Footwear	63,787.52	-
41	Nx Footwear	22,54,191.22	74,915.94
42	One Internet Pvt Ltd	-	23,380.00
43	Owsome Footwear	19,76,453.20	9,73,318.82
44	Panchi Footwear	1,65,938.00	1,65,938.00
45	Pooja Enterprises	7,10,449.00	7,10,449.00
46	Prem Enterprises	43,02,081.12	-
47	Purple Media Works	15,000.00	-
48	R K Enterprises	57,04,913.22	-
49	R.K International	56,98,271.54	-
50	Rahi Enterprises	15,45,908.82	-
51	Razi Footwear	33,516.00	33,516.00
52	Rehan Enterprises	56,42,927.28	3,35,964.00
53	Robit Enterprises	-	1,474.00
54	Rohit Enterprises	94,20,386.23	16,23,986.25
55	Roli Gupta	59,180.00	59,180.00
56	Ronak Enterprises	3,78,000.00	-
57	Roshan Enterprises	9,44,750.00	9,44,750.00
58	Rs Industries	-	(11,200.00)
59	Rs Industries	6,89,615.68	-
60	Santa Fe Moving Services Pvt Ltd	33,040.00	33,040.00

For Marc Loire Fashions Pvt. Ltd.

*M. Gupta*  
Director

For Marc Loire Fashions Pvt. Ltd.

*Shaina Malhotra*  
Director

61	Seagul Infotech	38,494.44	41,065.00
62	Seema Creations	3,37,221.32	-
63	Shaina Malhotra	2,59,180.00	2,59,180.00
64	Shammi Sales	29,800.00	29,800.00
65	Shanaya Industries	12,880.86	-
66	Shiv Shankar Enterprises	7,24,225.00	7,24,225.00
67	Shivam Enterprises	56,12,491.08	-
68	Shri Shyam Ji Textile	3,78,000.08	-
69	Sk Enterprises	16,19,100.00	-
70	Swaran Sales	6,36,377.88	-
71	Toris Enterprises	3,68,177.70	3,68,177.70
72	Trinetra Sales	3,63,152.54	-
73	Universal Graphic	2,77,161.56	-
74	Vijay Enterprises	49,81,450.20	-
75	Yash Enterprises	6,03,583.16	-
76	Knit and Fabric Solution	10,250.00	-
Less :Creditors Having Debit Balance			
1	Aos	13,436.26	-
2	Arpan Textile	-	309.80
3	As Enterprises	-	7,44,073.40
4	Cobbler'S Thread	-	(937.60)
5	Continental Print And Packers	-	5,501.00
6	Cosmos	-	4,05,000.00
7	Jitin Goel	2,60,000.00	2,60,000.00
8	Lucero Fashion Studio Pvt Ltd	-	60,655.00
9	Nagar Footware	8,92,889.00	8,92,889.00
10	Navdurga Sales	-	60,000.00
11	Parshotam And Associates	-	1,260.00
12	Saket Servitor	1,58,543.90	-
13	Saloni Enterprises	1,15,000.00	1,15,000.00
14	Stw E-Commerce Private Limited	-	11,650.00
15	Tci Express Limited	-	23,895.00
16	Universal Graphics	-	2,63,022.32
17	Volex Product India	93,249.72	(3,72,049.36)
18	Vr Footware	-	3,97,807.00

7,76,14,563.95

1,55,99,959.67

For Marc Loire Fashions Pvt. Ltd.

*M. Gupta*

Director

( DIRECTOR )

For Marc Loire Fashions Pvt. Ltd.

*Shaina Malhotra*

Director

( DIRECTOR )

**MARC LOIRE FASHIONS PRIVATE LIMITED**

		Amount as on 31-Mar-2021	Amount as on 31-Mar-2020
9.1	STATUTORY LIABILITIES		
1	T.D.S Payable	1,85,597.00	44,803.00
2	GST Payable	-	22,35,902.35
		<u>1,85,597.00</u>	<u>22,80,705.35</u>
9.2	EXPENSES PAYABLE		
1	Audit Fees Payable	25,000.00	25,000.00
2	Rent Payable	1,16,689.00	300.00
3	Salary Payable	-	2,40,000.00
4	Expenses Payable (Mah)	-	14,778.85
		<u>1,41,689.00</u>	<u>2,80,078.85</u>
12.1	ADVANCE TAX & TDS		
1	Mat Credit AY 2020-21	34,893.00	34,893.00
2	GST Input	53,27,919.00	-
3	TDS AY 2021-22	5,07,046.01	-
4	Mat Credit AY 2021-22	1,17,105.00	-
		<u>59,86,963.01</u>	<u>34,893.00</u>
12.2	SECURITY DEPOSIT		
1	Security deposit Gurgaon	23,380.00	23,380.00
2	Security deposit Mundka	1,96,000.00	1,20,000.00
		<u>2,19,380.00</u>	<u>1,43,380.00</u>

Marc Loire Fashions Pvt. Ltd.

*Shikhyta*  
Director  
(DIRECTOR)

For Marc Loire Fashions Pvt. Ltd.

*Shaina Khatwara*  
Director  
(DIRECTOR)

Director

# MARC LOIRE FASHIONS PRIVATE LIMITED

		Amount as on 31-Mar-2021	Amount as on 31-Mar-2020
<b>14.1</b>	<b>TRADE RECEIVABLES</b>		
1	Reliance Retail Ltd (Ajio)	3,98,97,859.69	1,24,01,849.53
2	Amazon India	15,43,917.43	1,77,111.31
3	Flipkart	78,910.69	1,61,087.10
4	Footglow Nation	-	2,26,588.00
5	Interpid Online Retail Pvt Ltd	-	2,63,761.20
6	Jasper Snapdeal	-	2,48,234.51
7	Limeroad ML	-	84,337.60
8	PayTm ML	-	98,950.30
9	Savitri Trading Co.	-	2,90,000.00
10	Udaan	-	26,868.49
11	Snapdeal Private Limited	9,873.00	-
12	Welcome Chappal	-	56,840.00
13	Myntra Jabong	26,45,826.64	(17,415.86)
14	A.M. Marketplaces Pvt Ltd	11,481.10	-
	Less : Debtors Having Credit Balance	-	-
1	Akash Overseas	-	8,77,835.39
		<u>4,41,87,868.55</u>	<u>1,31,75,208.51</u>

## 15.1 BALANCES WITH BANKS

	In Current Accounts		
1	Canara Bank	1,38,48,478.26	16,89,805.62
2	HDFC Bank	2,69,767.69	14,492.48
		<u>1,41,18,245.95</u>	<u>17,04,298.10</u>

## 15.2 In Deposit Account Given as Margin for Bank Guarantee / Pledged for Loan

1	FDR	-	
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For Marc Loire Fashions Pvt. Ltd.

*M. K. Gupta*

Director

(DIRECTOR)

For Marc Loire Fashions Pvt. Ltd.

*Shaina Halkobur*

Director

(DIRECTOR)

**MARC LOIRE FASHIONS PRIVATE LIMITED**

		Amount as on 31-Mar-2021	Amount as on 31-Mar-2020
15.3	CASH IN HAND		
1	Cash in Hand	9,89,180.61	1,42,544.74
		<u>9,89,180.61</u>	<u>1,42,544.74</u>

**16.1 OTHER ADVANCES**

1	Advance to Staff	-	1,64,823.00
		<u>-</u>	<u>1,64,823.00</u>

For Marc Loire Fashions Pvt. Ltd.

*M. K. Gupta*  
Director  
(DIRECTOR)

For Marc Loire Fashions Pvt. Ltd.

*Manu Malhotra*  
Director  
(DIRECTOR)

**MARC LOIRE FASHIONS PRIVATE LIMITED**

**6 DETAILS OF DEFERRED TAX LIABILITY / ASSET**

		Liability	Asset
1 Due to Depreciation as on 31-03-2021			
W.D.V. of depreciable Fixed Assets as per books	2,96,659.96		
Less : W.D.V. of depreciable Fixed Assets as per Income Tax Rules, 1962	<u>5,17,763.00</u> (2,21,103.04)	(57,487.00)	
		<u>(57,487.00)</u>	<u>-</u>
Net		-	57,487.00
Opening Balance		-	60,399.00
Deferred Tax Asset Created During The Year			(2,912.00)

For Marc Loire Fashions Pvt. Ltd.

*M. K. Gupta*  
 Director  
 ( DIRECTOR )

For Marc Loire Fashions Pvt. Ltd.

*Hatim Malik*  
 Director  
 ( DIRECTOR )

**LIST OF UNSECURED LOAN**

**MARC LOIRE FASHION PRIVATE LIMITED**

	OPENING	ADDITION	WITHDRAWAL	INTEREST	TDS	CLOSING
SHAINA MALHOTRA	26,90,000.00	-	-	-	-	26,90,000.00
ROLI GUPTA	34,24,590.00	-	33,211.00	-	-	33,91,379.00
	61,14,590.00		33,211.00			60,81,379.00

*Roli Gupta*  
(Director)

Director

*Shaina Malhotra*  
(Director)

Director

MARC LOIRE FASHIONS PRIVATE LIMITED

DEPRECIATION CHART AS PER INCOME TAX ACT 1961 FOR ASSESSMENT YEAR 2021-22

Particulars	Written Down Value	Other Assets Adjustment of Earlier Years	Written Down Value After Earlier Years Adjustments	Addition	Deduction	Balance	Adj. Other Assets (Current Year)	Amount on which Depreciation to be Calculated	Depreciation @ Normal Rate	Depreciation @ Additional Rate	Written Down Value	Written Down Value After Adjustments
<b>FURNITURE AND FITTINGS @ 10.00%</b>												
<b>FURNITURE &amp; FIXTURE</b>												
FURNITURE AND FIXTURE	1,11,024.00	-	1,11,024.00	-	-	1,11,024.00	-	1,11,024.00	11,102.00	-	99,921.00	99,921.00
FURNITURE AND FIXTURE	10,650.00	-	10,650.00	-	-	10,650.00	-	10,650.00	1,065.00	-	9,585.00	9,585.00
FURNITURE AND FIXTURE	8,888.00	-	8,888.00	-	-	8,888.00	-	8,888.00	888.00	-	7,999.00	7,999.00
FURNITURE AND FIXTURE	8,385.00	-	8,385.00	-	-	8,385.00	-	8,385.00	838.00	-	7,546.00	7,546.00
FURNITURE AND FIXTURE	21,383.00	-	21,383.00	-	-	21,383.00	-	21,383.00	2,138.00	-	19,245.00	19,245.00
FURNITURE AND FIXTURE	10,063.00	-	10,063.00	-	-	10,063.00	-	10,063.00	1,006.00	-	9,057.00	9,057.00
FURNITURE AND FIXTURE	11,740.00	-	11,740.00	-	-	11,740.00	-	11,740.00	1,174.00	-	10,566.00	10,566.00
FURNITURE AND FIXTURE	1,174.00	-	1,174.00	-	-	1,174.00	-	1,174.00	117.00	-	1,057.00	1,057.00
FURNITURE AND FIXTURE	3,271.00	-	3,271.00	-	-	3,271.00	-	3,271.00	327.00	-	2,944.00	2,944.00
FURNITURE AND FIXTURE	36,192.00	-	36,192.00	-	-	36,192.00	-	36,192.00	3,619.00	-	32,573.00	32,573.00
	2,22,770.00	-	2,22,770.00	-	-	2,22,770.00	-	2,22,770.00	22,276.00	-	2,00,493.00	2,00,493.00
<b>MACHINERY AND PLANT @ 15.00%</b>												
<b>AC</b>												
AC	54,952.00	-	54,952.00	-	-	54,952.00	-	54,952.00	8,243.00	-	46,709.00	46,709.00
<b>ATTENDANCE MACHINE</b>												
ATTENDANCE MACHINE	5,835.00	-	5,835.00	-	-	5,835.00	-	5,835.00	875.00	-	4,960.00	4,960.00
<b>CAMERA</b>												
CAMERA	4,886.00	-	4,886.00	-	-	4,886.00	-	4,886.00	728.00	-	4,158.00	4,158.00
CEMARA	1,899.00	-	1,899.00	-	-	1,899.00	-	1,899.00	285.00	-	1,614.00	1,614.00
	6,785.00	-	6,785.00	-	-	6,785.00	-	6,785.00	1,013.00	-	5,772.00	5,772.00
<b>ELECTRIC FAN</b>												
ELECTRIC FAN	9,234.00	-	9,234.00	-	-	9,234.00	-	9,234.00	1,385.00	-	7,849.00	7,849.00
<b>GARMENT JACK MACHINE</b>												
GARMENT JACK MACHINE	27,658.00	-	27,658.00	-	-	27,658.00	-	27,658.00	4,148.00	-	23,509.00	23,509.00
<b>HEATER</b>												
HEATER	3,420.00	-	3,420.00	-	-	3,420.00	-	3,420.00	513.00	-	2,907.00	2,907.00
<b>INVERTER</b>												
INVERTER	39,705.00	-	39,705.00	-	-	39,705.00	-	39,705.00	5,955.00	-	33,749.00	33,749.00
<b>KENT RO</b>												
KENT RO	10,714.00	-	10,714.00	-	-	10,714.00	-	10,714.00	1,607.00	-	9,107.00	9,107.00
<b>MOBILES</b>												
MOBILES	2,218.00	-	2,218.00	-	-	2,218.00	-	2,218.00	333.00	-	1,885.00	1,885.00
<b>PLANT AND MACHINERY</b>												
PLANT AND MACHINERY	2,310.00	-	2,310.00	-	-	2,310.00	-	2,310.00	347.00	-	1,963.00	1,963.00
PLANT AND MACHINERY	14,419.00	-	14,419.00	-	-	14,419.00	-	14,419.00	2,163.00	-	12,256.00	12,256.00
PLANT AND MACHINERY	9,242.00	-	9,242.00	-	-	9,242.00	-	9,242.00	1,386.00	-	7,856.00	7,856.00
PLANT AND MACHINERY	2,311.00	-	2,311.00	-	-	2,311.00	-	2,311.00	347.00	-	1,964.00	1,964.00
PLANT AND MACHINERY	16,562.00	-	16,562.00	-	-	16,562.00	-	16,562.00	2,484.00	-	14,078.00	14,078.00
PLANT AND MACHINERY	8,006.00	-	8,006.00	-	-	8,006.00	-	8,006.00	1,201.00	-	6,805.00	6,805.00
PLANT AND MACHINERY	383.00	-	383.00	-	-	383.00	-	383.00	57.00	-	326.00	326.00
PLANT AND MACHINERY	19,665.00	-	19,665.00	-	-	19,665.00	-	19,665.00	2,950.00	-	16,715.00	16,715.00
	72,898.00	-	72,898.00	-	-	72,898.00	-	72,898.00	10,935.00	-	61,963.00	61,963.00
<b>PRINTER</b>												
PRINTER	6,864.00	-	6,864.00	-	-	6,864.00	-	6,864.00	1,029.00	-	5,834.00	5,834.00
PRINTER	14,787.00	-	14,787.00	-	-	14,787.00	-	14,787.00	2,216.00	-	12,571.00	12,571.00
	21,651.00	-	21,651.00	-	-	21,651.00	-	21,651.00	3,244.00	-	18,407.00	18,407.00
<b>RACK</b>												
ALMIRA	1,851.00	-	1,851.00	-	-	1,851.00	-	1,851.00	276.00	-	1,575.00	1,575.00
RACKS	9,183.00	-	9,183.00	-	-	9,183.00	-	9,183.00	1,377.00	-	7,806.00	7,806.00
RACKS	2,057.00	-	2,057.00	-	-	2,057.00	-	2,057.00	309.00	-	1,748.00	1,748.00
RACKS	4,730.00	-	4,730.00	-	-	4,730.00	-	4,730.00	710.00	-	4,020.00	4,020.00
RACKS	2,057.00	-	2,057.00	-	-	2,057.00	-	2,057.00	309.00	-	1,748.00	1,748.00

For Marc Loire Fashions Pvt. Ltd.

For Marc Loire Fashions Pvt. Ltd.

*Mw hup*

*Mw hup*

Director

Director

RACKS	1,440.00	-	-	-	1,440.00	-	1,440.00	216.00	-	1,224.00	1,224.00
RACKS	3,599.00	-	-	-	3,599.00	-	3,599.00	540.00	-	3,059.00	3,059.00
RACKS	4,114.00	-	-	-	4,114.00	-	4,114.00	617.00	-	3,497.00	3,497.00
RACKS	1,295.00	-	-	-	1,295.00	-	1,295.00	194.00	-	1,101.00	1,101.00
RACKS	4,113.00	-	-	-	4,113.00	-	4,113.00	617.00	-	3,496.00	3,496.00
	34,439.00	-	-	-	34,439.00	-	34,439.00	5,187.00	-	29,252.00	29,252.00
SEWING MACHINE		-	-	-		-			-		
SEWING MACHINE	7,301.00	-	-	-	7,301.00	-	7,301.00	1,095.00	-	6,206.00	6,206.00
WATER PURIFIER		-	-	-		-			-		
WATER PURIFIER	5,187.00	-	-	-	5,187.00	-	5,187.00	777.00	-	4,409.00	4,409.00
	3,01,997.00	-	-	-	3,01,997.00	-	3,01,997.00	45,296.00	-	2,56,701.00	2,56,701.00
MACHINERY AND PLANT @ 40.00%		-	-	-		-			-		
COMPUTER		-	-	-		-			-		
ADSL MODEM	30.00	-	-	-	30.00	-	30.00	12.00	-	18.00	18.00
COMPUTER AND LAPTOP	4,081.00	-	-	-	4,081.00	-	4,081.00	1,632.00	-	2,449.00	2,449.00
COMPUTER AND LAPTOP	3,944.00	-	-	-	3,944.00	-	3,944.00	1,578.00	-	2,366.00	2,366.00
COMPUTER AND LAPTOP	4,059.00	-	-	-	4,059.00	-	4,059.00	1,624.00	-	2,435.00	2,435.00
	12,114.00	-	-	-	12,114.00	-	12,114.00	4,846.00	-	7,268.00	7,268.00
COMPUTER		-	-	-		-			-		
COMPUTER AND SOFTWARE	1,056.00	-	-	-	1,056.00	-	1,056.00	422.00	-	634.00	634.00
COMPUTER		-	-	-		-			-		
DSL MODEM	14.00	-	-	-	14.00	-	14.00	8.00	-	6.00	6.00
ERP SOFTWARE	5,610.00	-	-	-	5,610.00	-	5,610.00	2,244.00	-	3,366.00	3,366.00
LAPTOP	82,203.00	-	-	-	82,203.00	-	82,203.00	32,880.00	-	49,323.00	49,323.00
	5,624.00	-	-	-	5,624.00	-	5,624.00	35,130.00	-	52,897.00	52,897.00
	18,794.00	-	-	-	18,794.00	-	18,794.00	40,398.00	-	60,599.00	60,599.00
	5,43,531.00	-	-	-	5,43,531.00	-	5,43,531.00	1,07,971.00	-	5,17,763.00	5,17,763.00
Grand Total		-	-	-		-			-		

For Marc Loire Fashions Pvt. Ltd.

For Marc Loire Fashions Pvt. Ltd.

Director

Director

MARC LOIRE FASHIONS PRIVATE LIMITED

11.1 TANGIBLE ASSETS

Block of Assets / Asset Group	Rate	Gross Block				Depreciation				Net Block		
		01-04-2020		31-03-2021		01-04-2020		For the Year		31-03-2021		
		Additions		Sale/Adj.				Sale/Adj.		Residual Value Adjustment		
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
COMPUTERS AND DATA PROCESSING UNITS												
COMPUTER	63.16%	97,725.00	82,203.00	0	1,79,928.00	87,846.00	35,228.00	0	0	1,23,074.00	56,854.00	9,879.00
COMPUTER	63.16%	5,097.00	0	0	5,097.00	4,842.00	0	0	0	4,842.00	255	255
Total (Block)		1,02,822.00	82,203.00	0	1,85,025.00	92,688.00	35,228.00	0	0	1,27,916.00	57,109.00	10,134.00
FURNITURE AND FITTINGS												
FURNITURE & FIXTURE	25.89%	2,65,660.00	0	0	2,65,660.00	2,00,710.00	16,816.00	0	0	2,17,526.00	48,134.00	64,950.00
OFFICE EQUIPMENT												
AC	45.07%	46,370.00	0	0	46,370.00	43,228.00	823	0	0	44,051.00	2,319.00	3,142.00
ATTENDANCE MACHINE	45.07%	10,000.00	0	0	10,000.00	9,159.00	341	0	0	9,500.00	500	841
CAMERA	45.07%	10,851.00	0	0	10,851.00	8,772.00	937	0	0	9,709.00	1,142.00	2,079.00
MOBILES	45.07%	4,800.00	0	0	4,800.00	4,560.00	0	0	0	4,560.00	240	240
WATER PURIFIER	45.07%	6,102.00	0	0	6,102.00	2,322.00	1,704.00	0	0	4,026.00	2,076.00	3,780.00
Total (Block)		78,123.00	0	0	78,123.00	68,041.00	3,805.00	0	0	71,846.00	6,277.00	10,082.00
PLANT AND MACHINERY												
ELECTRIC FAN	18.10%	22,500.00	0	0	22,500.00	17,733.00	863	0	0	18,596.00	3,904.00	4,767.00
GARMENT JACK MACHINE	18.10%	59,850.00	0	0	59,850.00	36,347.00	4,254.00	0	0	40,601.00	19,249.00	23,503.00
HEATER	18.10%	7,400.00	0	0	7,400.00	5,385.00	368	0	0	5,733.00	1,687.00	2,035.00
INVERTER	18.10%	50,500.00	0	0	50,500.00	17,043.00	6,056.00	0	0	23,099.00	27,401.00	33,457.00
KENT RO	18.10%	14,830.00	0	0	14,830.00	5,345.00	1,717.00	0	0	7,062.00	7,768.00	9,485.00
PLANT AND MACHINERY	18.10%	1,57,750.00	0	0	1,57,750.00	86,829.00	12,837.00	0	0	99,666.00	59,084.00	70,921.00
PRINTER	18.10%	29,966.00	0	0	29,966.00	9,372.00	3,728.00	₹	0	13,100.00	18,866.00	20,594.00
RACK	18.10%	1,67,450.00	0	0	1,67,450.00	1,17,853.00	8,978.00	0	0	1,26,831.00	40,619.00	49,597.00
SEWING MACHINE	18.10%	15,800.00	0	0	15,800.00	4,099.00	2,118.00	0	0	6,217.00	9,583.00	11,701.00
Total (Block)		5,26,046.00	0	0	5,26,046.00	2,99,986.00	40,919.00	0	0	3,40,905.00	1,85,141.00	2,28,060.00
Grand Total		9,72,651.00	82,203.00	0	10,54,854.00	6,61,425.00	96,768.00	0	0	7,56,193.00	2,96,681.00	3,11,226.00

For Marc Loire Fashions Pvt. Ltd.

For Marc Loire Fashions Pvt. Ltd.

(Director)

(Director)

Director

Director



11.2

TANGIBLE ASSETS

MARC LOIRE FASHIONS PRIVATE LIMITED

Particulars	Date of P.U. to Use	Cost	Dep. Under 31/03/2023	WDV / Carrying Amount	Residual Value	Remaining Life / Useful Life	Method of Depreciation	Rate (%)	Deduction	Depreciation Calculation	Depreciation	Depreciation of Deduction
<b>COMPUTERS AND DATA PROCESSING UNITS</b>												
<b>COMPUTER (Useful Life (Years): 3; Rate (SLM): 31.87%; Rate (WDV): 83.16%)</b>												
Opening												
ADSL MODEM	21-02-2016	1,795.00	1,817.00	176	1,148.00	90	WDV	83.16%		365 Days (01/04/20 - 31/03/21)	88	
COMPUTER AND LAPTOP	10-06-2016	22,960.00	21,817.00	1,143.00	1,143.00	3	WDV	83.16%		365 Days (01/04/20 - 31/03/21)	0	
COMPUTER AND LAPTOP	16-06-2016	22,191.00	21,817.00	1,110.00	1,110.00	3	WDV	83.16%		365 Days (01/04/20 - 31/03/21)	88	
COMPUTER (Useful Life (Years): 3; Rate (SLM): 31.87%; Rate (WDV): 83.16%)		46,951.00	44,634.00									
Opening												
COMPUTER AND SOFTWARE	07-03-2016	5,087.00	4,842.00	265	255	3	WDV	83.16%		365 Days (01/04/20 - 31/03/21)	0	
COMPUTER (Useful Life (Years): 3; Rate (SLM): 31.87%; Rate (WDV): 83.16%)												
Opening												
DSL MODEM	21-03-2016	850	732	118	1,354.00	43	WDV	83.16%		365 Days (01/04/20 - 31/03/21)	75	
ERP SOFTWARE	09-06-2017	27,086.00	25,732.00	1,354.00	1,354.00	3	WDV	83.16%		365 Days (01/04/20 - 31/03/21)	3,771.00	
COMPUTER AND LAPTOP	05-07-2018	22,838.00	16,867.00	5,971.00	1,142.00	3	WDV	83.16%		365 Days (01/04/20 - 31/03/21)	3,446.00	
COMPUTER AND LAPTOP		60,774.00	43,331.00									
Addition												
LAPTOP	24-06-2020	82,203.00	0	82,203.00	4,110.00	3	WDV	83.16%		220 Days (24/06/20 - 31/03/21)	31,294.00	
LAPTOP		1,32,877.60	43,331.00								35,140.30	
		1,45,072.60	92,662.00								3,224.00	
<b>FURNITURE AND FITTINGS</b>												
<b>FURNITURE &amp; FUTURE (Useful Life (Years): 10; Rate (SLM): 8.5%; Rate (WDV): 25.89%)</b>												
Opening												
FURNITURE AND FUTURE	05-07-2014	12,700.00	10,651.00	2,049.00	638	10	WDV	25.89%		365 Days (01/04/20 - 31/03/21)	630	
FURNITURE AND FUTURE	12-01-2016	1,32,400.00	1,07,002.00	25,398.00	6,620.00	10	WDV	25.89%		365 Days (01/04/20 - 31/03/21)	6,676.00	
FURNITURE AND FUTURE	04-04-2016	10,800.00	8,417.00	2,383.00	930	10	WDV	25.89%		365 Days (01/04/20 - 31/03/21)	968	
FURNITURE AND FUTURE	02-03-2016	2,000.00	1,593.00	407.00	1,275.00	10	WDV	25.89%		365 Days (01/04/20 - 31/03/21)	1,810.00	
FURNITURE AND FUTURE	15-03-2016	35,000.00	18,225.00	16,775.00	1,275.00	10	WDV	25.89%		365 Days (01/04/20 - 31/03/21)	860	
FURNITURE AND FUTURE	15-04-2016	12,000.00	8,875.00	3,125.00	600	10	WDV	25.89%		365 Days (01/04/20 - 31/03/21)	1,029.00	
FURNITURE AND FUTURE	15-04-2016	14,000.00	10,025.00	3,975.00	700	10	WDV	25.89%		365 Days (01/04/20 - 31/03/21)	1,029.00	
FURNITURE AND FUTURE	12-12-2016	1,400.00	910	490	70	10	WDV	25.89%		365 Days (01/04/20 - 31/03/21)	127	
FURNITURE AND FUTURE	07-03-2017	43,160.00	27,007.00	16,153.00	2,168.00	10	WDV	25.89%		365 Days (01/04/20 - 31/03/21)	4,182.00	
FURNITURE AND FUTURE	23-06-2017	3,900.00	2,247.00	1,653.00	195	10	WDV	25.89%		365 Days (01/04/20 - 31/03/21)	428	
		2,68,660.00	2,00,710.00								16,816.00	
<b>OFFICE EQUIPMENT</b>												
<b>AC (Useful Life (Years): 5; Rate (SLM): 19%; Rate (WDV): 45.07%)</b>												
Opening												
ATTENDANCE MACHINE	16-05-2016	48,370.00	43,220.00	5,150.00	2,319.00	5	WDV	45.07%		365 Days (01/04/20 - 31/03/21)	823	
ATTENDANCE MACHINE	01-09-2016	10,000.00	9,190.00	810.00	600	5	WDV	45.07%		365 Days (01/04/20 - 31/03/21)	341	
CAMERA	16-12-2016	7,800.00	7,000.00	800.00	300	5	WDV	45.07%		365 Days (01/04/20 - 31/03/21)	381	
CAMERA	01-05-2018	3,051.00	1,772.00	1,279.00	153	5	WDV	45.07%		365 Days (01/04/20 - 31/03/21)	676	
MOBILES (Useful Life (Years): 5; Rate (SLM): 19%; Rate (WDV): 45.07%)		10,851.00	8,772.00								907	
Opening												
MOBILE	21-12-2015	4,820.00	4,560.00	260.00	240	5	WDV	45.07%		365 Days (01/04/20 - 31/03/21)	0	

For Marc Loire Fashions Pvt. Ltd.

Yash Chhabra

Director

For Marc Loire Fashions Pvt. Ltd.

Yash Chhabra

Director

**MARC LOIRE FASHIONS PRIVATE LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021**

	AMOUNT AS ON 31-Mar-2021	AMOUNT AS ON 31-Mar-2020
<b>1 CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and exceptional items	25,81,842.92	2,23,674.30
<b>Adjustments for :</b>		
Depreciation	96,768.00	92,133.00
Financial Expenses	2,58,787.55	3,17,752.23
Current Year Provision for Tax	-	34,893.00
Reserves	82,212.00	-
<b>Operating profit before working capital changes</b>	30,19,610.47	6,68,452.53
Decrease (Increase) in Inventories	(1,26,84,828.41)	59,47,554.41
Decrease (Increase) in Sundry Debtors	(3,10,12,660.04)	(1,05,24,729.18)
Decrease (Increase) in Loans & Advances	(58,63,247.01)	(1,02,273.00)
Increase (Decrease) in Current Liabilities & Provisions	5,97,81,106.08	56,20,176.85
Increase (Decrease) in Short Term Provisions	3,67,874.00	34,893.00
Net Cash from operating activities	<u>1,36,07,855.09</u>	<u>16,44,074.61</u>
<b>2 CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Sale (Purchase) of Fixed Assets	(82,202.44)	(6,101.69)
Preliminary Expenses	-	-
Net Cash from investing activities	<u>(82,202.44)</u>	<u>(6,101.69)</u>

For Marc Loire Fashions Pvt. Ltd.

*M. Gupta*

Director

For Marc Loire Fashions Pvt. Ltd.

*Shalini Mathuria*

Director

Contd..2..

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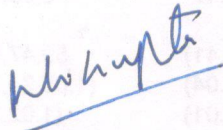
### 3 CASH FLOWS FROM FINANCING ACTIVITIES

Share Capital Issued	-	-
Provision for Tax	(4,02,767.00)	(34,893.00)
Loans Taken (Repaid)	3,96,485.31	1,569.23
Financial Expenses	(2,58,787.55)	(3,17,752.23)
Reserves	-	-

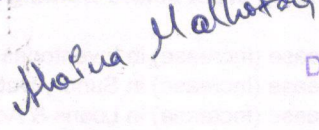
Net cash from financing activities	<u>(2,65,069.24)</u>	<u>(3,51,076.00)</u>
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Net increase (decrease) in cash and cash equivalents during the year	1,32,60,583.41	12,86,896.92
Cash and cash equivalents at the beginning of the year	18,46,843.15	5,59,946.23
Cash and cash equivalents at the end of the year	1,51,07,426.56	18,46,843.15

For Marc Loire Fashions Pvt. Ltd.

  
(DIRECTOR)

For Marc Loire Fashions Pvt. Ltd.

  
(DIRECTOR)

AUDITOR'S REPORT :- In terms of our separate report of even date annexed.

FOR MAN MOHAN GUPTA & CO.  
CHARTERED ACCOUNTANTS

(CA KUSH KALRA)  
PARTNER

Membership No. 523331  
FRN : 021071N  
UDIN :21523331AAAAFS6825

PLACE : AMBALA  
DATED : 15TH DECEMBER, 2021