



SPMG & CO.
Chartered Accountants

914, D-Mall, Plot No. 1, Netaji Subhash Place, Pitampura,
New Delhi-110088 Ph. : 011-41425941/942/943/944
Email: Spmg914@gmail.com

To,
The Board of Directors,
Marc Loire Fashions Limited,
(Formerly known as Marc Loire Fashions Private Limited)
(hereinafter referred to as the "Issuer Company")
Plot No 426/1 First Floor Rani Khera Road
Mundka, New Delhi- 110041

To,
The Board of Directors,
Finshore Management Services Limited,
(hereinafter referred to as the "Lead Manager")
Anandlok, Block-A, Room No: 207
227 AJC Bose Road, Kolkata-700020

Dear Sirs/Madam,

Ref: Proposed Initial Public Offering ("IPO") of equity shares by Marc Loire Fashions Limited
("Company or issuer")

Sub: Certificate to Party-wise Creditor Outstanding.

We the undersigned hereby certify that Party-wise creditor outstanding for the fiscal years 2024-25, 2023-24 and 2022-23 is set out in **Annexure A**.

We hereby confirm that we have conducted our examination of the information given in this certificate in accordance with the "Guidance Note on the Reports or Certificates for Special Purposes (Revised 2016)" issued by the Institute of Chartered Accountants of India ("ICAI"), as revised from time to time, to obtain a reasonable assurance that such details are in agreement with the books of accounts and other relevant records provided to us, in all material respects; the aforesaid Guidance Notes requires that we comply with the ethical requirements of the "Code of Ethics" issued by the ICAI, as revised from time to time. We also confirm that we have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements,' issued by the ICAI.

To the best of our knowledge and belief, this certificate is issued on the basis of examination of records, documents produced, explanations and clarification provided by the management of the company.

This Certificate has been issued at the specific request of Management of the Company for their proposed IPO and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.





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We also authorize you to deliver a copy of this certificate to SEBI, ROC and the stock exchanges or any other regulatory authorities as required by law.

The information for the issuance of this certificate is true and correct to the best of our knowledge and belief and nothing has been concealed or misrepresented. We confirm that any changes that we may be aware of shall immediately be intimated to the Lead Manager till the date the Equity Shares of the Company commence trading on the Stock Exchange. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

Thanking You,

For S P M G & Company

Chartered Accountants

Firm Registration No: 509249C

Peer Review Certificate No: 020529



CA Shilpi Jain

Designation: Partner

Membership No: 531054

Place: Delhi

Date: 22/05/2025

UDIN: 25531054BMZWV3822

Annexure A
Party-wise Creditor Outstanding
(Rs. in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
(A) Outstanding Dues for MSME Creditors			
Daresouls Private Limited	-	5.09	-
Parul Sales	43.30	20.10	-
Toobs Fashions Private Limited	13.00	-	-
Sub-total (A)	56.30	25.19	-
(B) Outstanding Dues for Other than MSME Creditors			
Adiflex Narrow Fabrics Private Limited	(0.01)	(0.16)	-
Aman Packers	1.43	-	-
Anadee Digital Solutions Private Limited	0.16	0.99	(0.68)
Anjali Sales	1.27	5.77	-
Amazing Manufacturers	1.17	1.67	1.67
Akash Overseas	-	(2.36)	44.67
Appeal Footwears Pvt. Ltd.	0.13	-	-
Armstrong International Consultants	0.09	-	-
Arshan Foot Fashion	31.99	32.97	79.04
AV Graphic Print	1.49	1.20	0.18
Avilair Fashion	126.87	-	-
Avnish Traders	60.72	-	-
Compact Shoe Components	40.52	8.28	1.66
CONA FOOTWEAR INDIA PRIVATE LIMITED	1.10	-	-
Continental Print And Packers	-	2.07	1.19
Daresouls Private Limited	(48.38)	-	-
D K Enterprises	71.31	51.87	-
Eiffel Footwear Private Limited	0.71	0.62	-
Excellence Choice	43.57	41.00	(15.01)
Exotic Dream Collection	39.75	21.38	7.29
Fashionkhor.Com	(6.46)	(10.74)	-
Farhan Enterprises	-	1.34	-
Gauche Creations	0.05	0.05	-
G.G. Packers	1.92	1.50	2.39
GV Manufacturing	2.07	5.11	29.63
Hayat Light India	1.01	16.23	-
HS International Pvt Ltd	(2.35)	-	-
King International	11.56	-	-
Krishna Incorporation	0.04	-	-
Luxury International	-	1.93	3.59
MCS Media	(0.01)	-	-
Manoj Traders	0.37	3.37	-
MNT Footwear	1.50	2.63	9.26
Moon Impex	1.50	9.90	17.83
Moti Foot Wear	0.42	3.46	5.97
Nagar Enterprises	31.80	32.70	142.63
Narmada Polymers	0.49	7.43	2.03



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Nikita Footwear	1.77	6.62	14.24
Nishtha Enterprises	3.09	1.95	-
N K Goel & Company	0.07	-	-
NX Footwear	3.42	3.42	3.42
ODN Digital Services Private Limited	(0.08)	(0.18)	0.23
Owsome Footwear	5.71	4.67	19.96
Parul Sales	-	-	68.30
Picknpack Solutions India Private Limited	1.58	2.31	0.89
Prem Enterprises	4.29	24.64	0.36
R.G. Sales	0.75	6.50	-
Rahi Enterprises	(4.62)	(4.62)	9.55
Rehan Enterprises	17.43	56.43	56.43
Rohit Enterprises	44.07	2.81	12.11
Roshan Enterprises	4.45	9.45	9.45
RS Industries	1.89	14.46	20.12
RSR Impex	106.06	-	-
Rupmaya Shoe Last Industries (P) Ltd.	0.01	-	-
S2 Logistics	0.39	-	(0.01)
Saket Servitor	-	33.42	33.42
Sangeeta Enterprises	0.14	0.18	-
Sark Footwear	(0.11)	0.34	-
S D Sales Corporation	117.33	44.24	-
Seerat Sale	0.94	0.94	9.85
Shanaya Creations	7.45	12.21	3.07
Shardha Enterprises	-	1.26	-
Shashi Impex	4.79	6.29	-
Sky High Enterprises	0.25	-	-
SPM Enterprises	0.19	0.19	-
S P M G & Co	(0.03)	-	-
SPMG Consultants Private Limited	-	(0.03)	-
Soul Blossom & Co.	1.87	5.96	18.26
Suolificio Linea Italia (India) Private Limited	-	0.01	-
Suri Ribbon Factory	-	0.05	-
Taqaddus Product India	0.15	-	-
Toobs Fashions Private Limited	-	(1.68)	-
Total Footcare Overseas Pvt.Ltd.	9.03	83.10	0.04
Trinetra Sales	6.35	14.13	23.57
Tri Speed Cargo Pvt. Ltd.	0.12	-	-
Udm Enterprises	2.09	-	-
Unicommerce Esolutions Private Limited	(0.19)	0.58	2.30
Unique Lamifab Company	3.59	1.03	1.22
Unique Soles	3.13	0.95	-
Universal Graphics	95.57	140.18	293.38
Vaishno Packers	19.44	15.59	20.02
Vijay Enterprises	14.90	14.90	30.40
Yash Enterprises	9.93	9.93	10.73
Vinay Impex	2.61	3.11	-
Aman Creatives	-	-	3.44
Asian Infotech	-	-	1.55
ASM Enterprises	-	-	26.05
Fashion Khor.Com	-	-	9.70
Guru Ji Enterprises	-	-	13.57





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IK Designs	-	-	1.86
JS And Co.	-	-	2.06
JSS Delivery Solution	-	-	2.93
Lapose Footwear	-	-	1.02
M/s Sanghavi Shoe Accessories Pvt. Ltd. (UP)	-	-	0.11
Nandi Footwears Pvt. Ltd.	-	-	0.83
R K Enterprises	-	-	0.23
R.K International	-	-	0.48
Ronak Enterprises	-	-	3.78
Ronak Footwear	-	-	0.04
Sai Overseas	-	-	4.98
Swati Footwear	-	-	2.54
Uniqstop Private Limited	-	-	0.23
Gupta and Bagaria	-	-	(0.07)
MLL Express Services Private Limited	-	-	(0.02)
Rivigo Services pvt ltd	-	-	(0.13)
Seema Creations	-	-	(1.85)
Unique Sales	-	-	(1.00)
Sub-Total (B)	907.63	755.59	1,066.97
Grand Total (A + B)	963.93	780.77	1,066.97

